

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 9 September 2020  
Date of Report (Date of earliest event reported)
  
2. SEC Identification No. 160968
3. BIR Tax Identification No. 000-168-541
  
4. Pepsi-Cola Products Philippines, Inc.  
Exact name of issuer as specified in its charter
  
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code
  
7. Km. 29 National Road, Tunasan, Muntinlupa City 1773  
Address of principal office Postal Code
  
8. (+632) 888-73774  
Issuer's telephone number, including area code
  
9. Not Applicable  
Former name or former address, if changed since last report
  
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
<u>Common Shares</u>	<u>3,693,772,279</u>

11. Indicate the item numbers reported herein: Item 9

**Matters approved by the Board of Directors of the Company in its Special Meeting held on 9 September 2020**

The Board of Directors authorized the Company (i) to voluntarily delist its shares that are listed in the Main Board of the Philippine Stock Exchange in accordance with all applicable rules, and (ii) to petition the SEC in accordance with applicable rules for the voluntary revocation of the registration of its securities and permit to sell securities.

On 18 June 2020, the Company disclosed that its public ownership level was at 2.1% or below the 10% PSE Rule on Minimum Public Ownership after conclusion of the tender offer conducted by Lotte Chilsung to acquire shares of the Company from the Company's shareholders. Under the PSE Rule on Minimum Public Ownership, the Company has until 18 December 2020 to comply with the 10% minimum public float requirement or otherwise be subject to involuntary delisting.

After due evaluation and study of the options available to the Company, the Board of Directors approved and authorized the voluntary delisting of the Company's shares from the PSE. Considering the level of its public ownership and the prevailing market conditions, it will not be able to comply with the minimum public ownership requirement by 18 December 2020.

The shares in the Company of Quaker Global Investments B.V., the wholly-owned subsidiary of PepsiCo, Inc., will not be subject of the tender offer. The Company remains the exclusive bottler in the Philippines of PepsiCo's beverage brands Pepsi, Mountain Dew, 7-Up, Mirinda, Mug, Gatorade, Tropicana, Sting, and Aquafina.

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PEPSI-COLA PRODUCTS PHILIPPINES, INC.**  
Issuer

9 September 2020  
Date

  
Kristine Nymotschka L. Evangelista  
Corporate Secretary