



PEPSI-COLA PRODUCTS PHILIPPINES, INC.

Km. 29 National Road, Tunasan, Marikina City 1773 Philippines
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Website : www.pepsiphilippines.com

14 July 2009

THE PHILIPPINE STOCK EXCHANGE, INC.

4th Floor Philippine Stock Exchange Centre
Exchange Road, Ortigas Center,
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Re: Your Memorandum dated 10 July 2009

Gentlemen:

In compliance with the abovementioned PSE Memorandum which we received this afternoon requiring all listed companies to report its compliance with the requirement to engage only duly licensed transfer agents, we confirm that our transfer agent, Stock Transfer Service Inc. ("STSI") with offices at the 8th Floor, Phinma Plaza, 39 Plaza Drive, Rockwell Center, Makati City, is a duly licensed transfer agent per SEC's List of Transfer Agents with License for the Period July 1, 2009 to June 30, 2010 (as of July 6, 2009).

We trust that we have sufficiently complied with your requirement.

Very truly yours,

PEPSI-COLA PRODUCTS PHILIPPINES, INC.

By 
MA. ROSARIO C. Z. NAVA
Corporate Secretary

