



PEPSI-COLA PRODUCTS PHILIPPINES, INC.

Km. 29 National Road, Tunasan, Muntinlupa City 1773 Philippines • Tel. No. : (632) 850-7901

03 April 2008

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: **Atty. Pete M. Malabanan**
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.6 of the PSE Disclosure Rules, we are forwarding the attached report submitted to us by our Stock Transfer Agent, Stock Transfer Service, Inc., on the number of shareholders owning at least one board lot each.

Very truly yours,

MA. ROSARIO C.Z. NAVA

Corporate Secretary

Encl.: a/s





April 1, 2008

Philippine Stock Exchange, Inc.
4th Floor Philippine Stock Exchange Centre
Ortigas Center, Pasig City

Attention: Atty. Pete M. Malabanan
Head Disclosure Dept.

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the following:

Date	Issuer	Board Lot	No. of Shareholders Owning At Least 1 Board Lot	Total Number of Shareholders
March 31, 2008	PIP	1,000	418	428

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

A handwritten signature in black ink, appearing to read 'Ricardo D. Regala, Jr.'

RICARDO D. REGALA, JR.
Assistant Manager