



PEPSI-COLA PRODUCTS PHILIPPINES, INC.

Km. 29 National Road, Tunasan, Muntinlupa City 1773 Philippines
Tel. No.: (632) 850-7901 Fax No.: (632) 850-7928
Website : www.pepsiphilippines.com

01 February 2011

THE PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor Philippine Stock Exchange Plaza
Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.6 of the PSE Disclosure Rules, we are forwarding the attached report submitted to us by our Stock Transfer Agent, Stock Transfer Service, Inc., on the number of shareholders holding at least one (1) board lot each.

Very truly yours,

MA. ROSARIO C.Z. NAVA
Corporate Secretary

Encl.: a/s





01 February 2011

**Philippine Stock Exchange, Inc.
3rd Floor, Philippine Stock Exchange Plaza,
Ayala Triangle, Ayala Avenue,
Makati City**

**Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department**

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the following:

| Date | Issuer | Board Lot | No. of Shareholders Owning At Least 1 Board Lot | Total Number of Shareholders |
|-----------------|---|--------------|---|------------------------------|
| 31 January 2011 | Pepsi-Cola Products Philippines, Inc. (PIP) | 1,000 Shares | 626 | 637 |

Very truly yours,

**STOCK TRANSFER SERVICE, INC.
Transfer Agent**

A handwritten signature in black ink, appearing to read 'Ricardo D. Regala, Jr.'

**RICARDO D. REGALA, JR.
Assistant Manager**