

02 March 2016

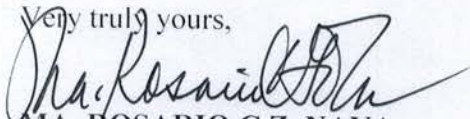
THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor Philippine Stock Exchange Plaza
Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with Section 17.6 of the PSE Disclosure Rules, we are forwarding the attached report submitted to us by our Stock Transfer Agent, Stock Transfer Service, Inc., on the number of shareholders holding at least one (1) board lot each.

Very truly yours,



MA. ROSARIO C.Z. NAVA
Corporate Secretary

Encl.: a/s



Stock Transfer Service, Inc.

March 01, 2016

Philippine Stock Exchange, Inc.
3rd Floor Philippine Stock Exchange Centre
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Dept.


Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6 requiring monthly reporting on the number of shareholders owning at least one board lot each, we submit to you the following:

| Trading Symbol | Last Trading Date | Last Closing Price | No. of Shares Per Board Lot | Total No. of Shareholders Owning At Least 1 Board Lot | Total Number of Shareholders |
|-----------------------|--------------------------|---------------------------|------------------------------------|--|-------------------------------------|
| PIP | February 29, 2016 | P3.15 | 1,000 | 591 | 604 |

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent


RICHARD D. REGALA, JR.
General Manager

Stock Transfer Service, Inc.
34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City
Telephone Nos.: 403-2410 / 403-2412
Fax No.: 403-2414