

PEPSI-COLA PRODUCTS PHILIPPINES, INC.
Computation of Public Ownership as of December 31, 2019

	Number of Shares			
	A	B	Total	
Number of Issued Shares	3,693,772,279	0	3,693,772,279	
Less: Number of Treasury Shares (if any)	0	0	0	
Number of Issued and Outstanding Shares	3,693,772,279	0	3,693,772,279	
Less:				
	% to total I/O Shares	A	B	Total
Directors*				
Oscar S. Reyes				
Direct	0.0000 %	1	0	1
Yongsang You				
Direct	0.0000 %	1	0	1
Samir Moussa				
Direct	0.0000 %	1	0	1
Younggoo Lee				
Direct	0.0000 %	1	0	1
Byoung Tak Hur				
Direct	0.0000 %	1	0	1
Jay Buckley				
Direct	0.0000 %	1	0	1
Wei Wei Yao				
Direct	0.0000 %	1	0	1
Tae Hyeon Kim				
Direct	0.0000 %	1	0	1
Rafael M. Alunan III				
Direct	0.0000 %	1	0	1
Sub-total	0.0000 %	9	0	9
Officers*				
Khaled Metwalli				
Direct	-	0	0	0
Kristine Ninotschka L. Evangelista				
Direct	%			
Camille Maria L. Castolo				
Direct	%			
Domingo F. Almazan				
Direct	0.0014 %	50,000	0	50,000
Allan A. Frias II				
Direct	-	0	0	0
Ma. Vivian A. Cheong				
Direct	%			
Young Duk Kang				
Direct	%			
Byoung Yul Hwang				
Direct	%			
Aristedes H. Alindogan				
Direct	0.0014 %	50,000		50,000
Lyndon Ferdinand J. Cuadra				
Direct	0.0008 %	30,000		30,000
Roberto E. Tongcua				
Direct	0.0019 %	70,000		70,000
Lope R. Manuel, Jr.				
Direct	-	0	0	0
Agustin S. Sarmiento				
Direct	%			

Sub-total	0.0055	%	200,000	0	200,000
Principal/Substantial Stockholders*					
Lotte Corporation					
Direct	42.2167	%	1,559,390,432	0	1,559,390,432
Quaker Global Investments B.V.					
Direct	25.0000	%	923,443,071	0	923,443,071
Sub-total	67.2167	%	2,482,833,503	0	2,482,833,503
Affiliate*					
Pepsi-Cola Far East Trade Development Co., Inc.					
Direct	0.0000	%	100	0	100
Sub-total	0	%	100	0	100
Others*					
<i>Government*</i>	0	%	0	0	0
<i>Banks*</i>	0	%	0	0	0
<i>Employees*</i>	0	%	0	0	0
<i>Lock-Up Shares*</i>	0	%	0	0	0
Sub-total	-	%	0	0	0
TOTAL	67.2222	%	2,483,033,612	-	2,483,033,612
Total Number of Shares Owned by the Public			0	-	1,210,738,667

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>1,210,738,667</u> shares	=	<u>32.78%</u>
3,693,772,279 shares		
Number of Issued and Outstanding Shares	=	3,693,772,279
Number of Outstanding Shares	=	3,693,772,279
Number of Treasury Shares	=	0
Number of Listed Shares	=	3,693,772,279
Number of Foreign-Owned Shares	=	3,287,889,698
Foreign Ownership Level (%)	=	90.35%
Foreign Ownership Limit (%)	=	No Limit

Note: Please observe the same cut-off date.

