

09 January 2015

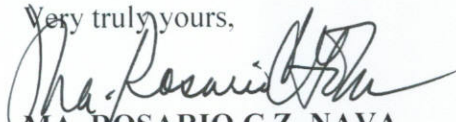
THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor Philippine Stock Exchange Plaza
Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

As requested, attached is the Public Ownership Report of Pepsi-Cola Products Philippines, Inc. as of 31 December 2014.

Very truly yours,



MA. ROSARIO C.Z. NAVA
Corporate Secretary

Encl.: a/s



PEPSI-COLA PRODUCTS PHILIPPINES, INC.
Computation of Public Ownership as of December 31, 2014

	Number of Shares			
	A	B	Total	
Number of Issued Shares	3,693,772,279	0	3,693,772,279	
Less: Number of Treasury Shares (if any)	0	0	0	
Number of Issued and Outstanding Shares	3,693,772,279	0	3,693,772,279	
Less:				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors*				
Oscar S. Reyes				
Direct	0.0000 %	1	0	1
Yeon-Suk No				
Direct	0.0000 %	1	0	1
Furqan Ahmed Syed				
Direct	0.0000 %	1	0	1
JaeHyuk Lee				
Direct	0.0000 %	1	0	1
Choong Ik Lee				
Direct	0.0000 %	1	0	1
Byoung Tak Hur				
Direct	0.0000 %	1	0	1
Praveen Someshwar				
Direct	0.0000 %	1	0	1
Mannu Bhatia				
Direct	0.0000 %	1	0	1
Rafael M. Alunan III				
Direct	0.0000 %	1	0	1
Sub-total	0.0000 %	9	0	9
Officers*				
Imran Moid				
Direct	- %	0	0	0
Domingo F. Almazan				
Direct	0.0014 %	50,000	0	50,000
Allan A. Frias II				
Direct	- %	0	0	0
Celerino T. Grecia III				
Direct	0.0014 %	50,000	0	50,000
Samuel M. Dalisay, Jr.				
Direct	- %	0	0	0
Ma. Rosario C.Z. Nava				
Direct	0.0003 %	10,000	0	10,000
Sub-total	0.0030 %	110,000	0	110,000
Principal/Substantial Stockholders*				
Lotte Chilsung Beverage Co., Ltd.				
Direct	38.8848 %	1,436,315,932	0	1,436,315,932
Quaker Global Investments B.V.				
Direct	25.0000 %	923,443,071	0	923,443,071
Sub-total	63.8848 %	2,359,759,003	0	2,359,759,003
Affiliate*				
Pepsi-Cola Far East Trade Development Co., Inc.				
Direct	0.0000 %	100	0	100
Sub-total	0 %	100	0	100
Others*				
Government*	0 %	0	0	0
Banks*	0 %	0	0	0
Employees*	0 %	0	0	0
Lock-Up Shares*	0 %	0	0	0
Sub-total	- %	0	0	0
TOTAL	63.8878 %	2,359,869,112	-	2,359,869,112
Total Number of Shares Owned by the Public		0	-	1,333,903,167

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>1,333,903,167</u> shares	=	<u>36.11%</u>
3,693,772,279 shares		
Number of Issued and Outstanding Shares	=	3,693,772,279
Number of Outstanding Shares	=	3,693,772,279
Number of Treasury Shares	=	0
Number of Listed Shares	=	3,693,772,279
Number of Foreign-Owned Shares	=	3,246,653,753
Foreign Ownership Level (%)	=	87.90%
Foreign Ownership Limit (%)	=	No Limit

Note: Please observe the same cut-off date.