



PEPSI-COLA PRODUCTS PHILIPPINES, INC.

Km. 29 National Road, Tunasan, Muntinlupa City 1773 Philippines • Tel. No. : (632) 850-7901

10 April 2008

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: **Atty. Pete M. Malabanan**
Head
Disclosure Department

Gentlemen:

We wish to inform you that the directors and officers of Pepsi-Cola Products Philippines, Inc. ("PIP") have the following shareholdings as of 31 March 2008:

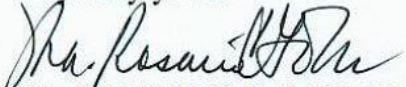
NAME	POSITION	NUMBER OF SHARES	PERCENTAGE
Micky Yong	Chairman/President/CEO	20,000,001	0.8688%
Qasim Khan	Non-Executive Director	1	0.0000%
Rahul Bhatnagar	Non-Executive Director	1	0.0000%
James Eng Jr.	Non-Executive Director	1	0.0000%
Varun Berry	Non-Executive Director	1	0.0000%
Tsang Cho Tai (Allan Tsang)	Non-Executive Director	1	0.0000%
Rafael Alunan III	Non-Executive Director	1	0.0000%
Jose M. Perinquet, Jr.	Non-Executive Director	1	0.0000%
Timothy Minges	Non-Executive Director	1	0.0000%
Oscar S. Reyes	Non-Executive Director	1	0.0000%
Partha Chakrabarti	Chief Financial Officer	0	0.0000%
Felix S. Yu	Executive Vice President/ National Sales Operation	349,998	0.0152%
Roberto H. Goce	Senior Vice-President/Special Assistant, Office of the CEO	0	0.0000%
Daniel D. Gregorio Jr.	Senior Vice-President for Manufacturing and Logistics	70,000	0.0030%
Henry C. Mualla	Vice-President/Senior General Manager, Visayas	53,000	0.0023%
Roberto E. Tongcua	Vice-President/Senior General Manager, Mindanao	70,000	0.0030%



Sunil D' Souza	Senior General Manager, Metro Sales Operation	0	0.0000%
Celerino T. Grecia III	Vice-President, HR/EIR and Legal	50,000	0.0022%
Corazon V. Pineda	Vice-President, Treasury/ Insurance	130,000	0.0056%
Valeriano A. Lugti	Vice-President/Senior General Manager, Central Luzon Operation	150,000	0.0065%
Domingo F. Almazan	Vice-President/General Manager, Southern Tagalog Region Operation	50,000	0.0022%
Ma. Rosario C.Z. Nava	Corporate Secretary	10,000	0.0004%
Total No. of Holdings		20,933,008	0.9093%

We trust you find the foregoing in order.

Very truly yours.


MA. ROSARIO C.Z. NAVA
Corporate Secretary