

JAT[®]

A WORLD OF POSSIBILITIES



INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH JUNE 2025
(UNAUDITED)

STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	30.06.2025 (Unaudited) Rs.	31.03.2025 (Audited) Rs.	30.06.2025 (Unaudited) Rs.	31.03.2025 (Audited) Rs.
ASSETS				
Non-current assets				
Property, plant and equipment	3,641,613,614	3,636,559,581	3,302,629,913	3,309,226,843
Right-of-use assets	141,660,158	153,885,074	112,254,638	121,461,844
Investment properties	540,619,169	534,000,000	-	-
Intangible assets	142,307,599	150,282,229	117,189,200	125,214,736
Investments in subsidiaries	-	-	1,120,009,897	1,120,009,897
Investments in Joint Ventures	36,766,188	46,761,857	-	-
Consumable biological assets	80,672,950	79,167,950	80,672,950	79,167,950
Leased Rentals Receivables	102,343,567	96,742,183	102,343,567	96,742,183
Long term financial assets	74,220,000	74,220,000	74,220,000	74,220,000
Deferred Tax Assets	223,283,312	234,692,649	218,907,110	229,608,026
	4,983,486,557	5,006,311,523	5,128,227,274	5,155,651,478
Current assets				
Inventories	3,344,175,129	2,866,360,928	2,508,165,813	2,147,451,377
Income tax recoverable	49,471,559	49,219,164	46,320,710	46,149,917
Trade and other receivables	4,076,703,547	4,940,087,051	2,888,877,832	3,568,040,973
Advances and prepayments	1,831,683,974	1,418,316,788	1,403,797,293	1,153,855,872
Amounts due from related parties	77,230,190	60,188,888	476,517,818	429,949,161
Lease Rentals Receivables	43,506,462	38,716,484	43,506,463	38,716,484
Short term financial assets	1,289,181,061	1,119,245,585	956,492,915	722,085,091
Assets classified as held for sale	-	202,000,000	-	202,000,000
Cash and cash equivalents	253,060,574	320,456,758	146,054,655	175,213,112
	10,965,012,494	11,014,591,646	8,469,733,498	8,483,461,987
Total assets	15,948,499,052	16,020,903,169	13,597,960,773	13,639,113,465
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	2,517,342,239	2,395,221,320	2,517,342,239	2,395,221,320
Retained earnings	8,296,232,255	8,144,271,007	7,453,898,185	7,288,813,809
Foreign currency translation reserve	(118,238,077)	(126,747,603)	-	-
Equity attributable to equity holders of the parent	10,695,336,418	10,412,744,724	9,971,240,424	9,684,035,129
Non-controlling interest	(23,934,970)	(21,877,254)	-	-
Total equity	10,671,401,447	10,390,867,470	9,971,240,424	9,684,035,129
Non-current liabilities				
Interest bearing loans and borrowings	85,983,746	82,689,530	53,171,668	59,371,136
Retirement benefit obligation	104,183,837	105,518,589	101,639,461	103,154,212
Deferred tax liability	36,183	-	-	-
	190,203,767	188,208,119	154,811,129	162,525,348
Current liabilities				
Trade and other payables	1,884,086,519	2,059,434,792	1,524,962,602	1,698,216,806
Amounts due to related parties	37,280,650	7,726,504	47,828,128	84,496,800
Interest bearing loans and borrowings	2,870,622,719	2,619,687,569	1,764,373,036	1,544,206,236
Income tax payable	12,783,503	109,392,009	-	-
Bank Overdrafts	282,120,447	645,586,706	134,745,454	465,633,146
	5,086,893,838	5,441,827,580	3,471,909,219	3,792,552,988
Total equity and liabilities	15,948,499,052	16,020,903,169	13,597,960,773	13,639,113,465
Net asset value per share (Rs.)	21	20	19	19

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

[SIGNED]

Rizna Dilshard
Finance Director

The Board of Directors is responsible for these Financial Statements. Signed for and on behalf of the Board by:

[SIGNED]

Dr. Sivakumar Selliah
Chairman

[SIGNED]

Aelian Gunawardene
Managing Director

The Accounting Policies and Notes on pages 07 to 10 form an integral part of these financial statements.

30th July 2025
Colombo

STATEMENT OF PROFIT OR LOSS -COMPANY/GROUP

For the three months ended 30 June	Notes	Group			Company		
		2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Revenue from contracts with customers	4	2,265,924,415	2,197,078,889	3%	1,665,216,028	1,438,445,686	16%
Cost of sales		(1,435,738,746)	(1,540,300,931)	-7%	(983,570,885)	(948,740,136)	4%
Gross profit		830,185,669	656,777,958	26%	681,645,143	489,705,550	39%
Other income		61,725,942	8,009,145	671%	20,999,776	6,193,174	239%
Selling and distribution expenses		(337,244,213)	(245,278,971)	37%	(277,749,572)	(181,673,983)	53%
Administrative expenses		(324,046,942)	(269,431,376)	20%	(245,898,445)	(201,308,258)	22%
Results from operating activities		230,620,456	150,076,756	54%	178,996,902	112,916,483	59%
Finance cost	5	(104,599,677)	(74,900,082)	40%	(49,175,554)	(60,866,189)	-19%
Finance income	6	50,959,532	65,598,424	-22%	45,963,945	44,210,580	4%
Share of Joint Venture Companies Profit/ (Loss)		(10,534,266)	-	-	-	-	-
Profit before tax		166,446,045	140,775,099	18%	175,785,294	96,260,873	83%
Income tax expense		(17,155,894)	(16,464,040)	4%	(10,700,916)	57,500,000	-119%
Profit for the period		149,290,150	124,311,059	20%	165,084,378	153,760,873	7%
Profit for the period attributable to:							
Equity holders of the parent company		151,961,248	124,907,993	22%	165,084,378	153,760,873	7%
Non-controlling interests		(2,671,098)	(596,934)	347%	-	-	-
		149,290,150	124,311,059	20%	165,084,378	153,760,873	7%
Basic earnings/(loss) per share (Rs.)		0.30	0.24		0.32	0.30	

STATEMENT OF OTHER COMPREHENSIVE INCOME-COMPANY/GROUP

For the three months ended 30 June	Notes	Group			Company		
		2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Other Comprehensive Income							
Other comprehensive income to be reclassified to profit or loss in subsequent periods							
Currency translation of foreign operations		9,122,908	(19,035,216)	-148%	-	-	
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		9,122,908	(19,035,216)	-148%	-	-	
Other comprehensive income not to be reclassified to profit or loss in subsequent periods							
Actuarial gains/(losses) on defined benefit plans		-	-	-	-	-	-
Income tax effect		-	-	-	-	-	-
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax		-	-	-	-	-	-
Other comprehensive income for the period, net of tax		9,122,908	(19,035,216)	-148%	-	-	-
Total comprehensive income for the period, net of tax		158,413,058	105,275,843	50%	165,084,378	153,760,873	7%
Total comprehensive income attributable to:							
Equity holders of the parent		160,470,774	106,013,411	51%	165,084,378	153,760,873	7%
Non-controlling interest		(2,057,716)	(737,568)	179%	-	-	-
		158,413,058	105,275,843	50%	165,084,378	153,760,873	7%
Basic earnings/(loss) per share (Rs.)		0.30	0.24		0.32	0.30	

STATEMENT OF CHANGES IN EQUITY - GROUP

	Notes	Attributable to equity holders of the parent				Non-controlling interest	Total equity
		Stated capital	Retained earnings	Foreign currency translation reserve Reserves	Total		
		Rs.	Rs.	Rs.	Rs.		
Balance as at 01 April 2024		2,395,221,320	6,757,052,187	(24,447,762)	9,127,825,746	(12,543,373)	9,115,282,373
Profit/(loss) for the period		-	124,907,993	-	124,907,993	(596,934)	124,311,059
Other comprehensive income, net of tax		-	-	(18,894,582)	(18,894,582)	(140,634)	(19,035,216)
Total comprehensive income		-	124,907,993	(18,894,582)	106,013,411	(737,568)	105,275,843
Balance as at 30 June 2024		2,395,221,320	6,881,960,180	(43,342,344)	9,233,839,157	(13,280,941)	9,220,558,216

	Notes	Attributable to equity holders of the parent				Non-controlling interest	Total equity
		Stated capital	Retained earnings	Foreign currency translation reserve Reserves	Total		
		Rs.	Rs.	Rs.	Rs.		
Balance as at 01 April 2025		2,395,221,320	8,144,271,007	(126,747,603)	10,412,744,724	(21,877,254)	10,390,867,470
Profit for the period		-	151,961,248	-	151,961,248	(2,671,098)	149,290,150
Other comprehensive income, net of tax		-	-	8,509,526	8,509,526	613,382	9,122,908
Total comprehensive income		-	151,961,248	8,509,526	160,470,774	(2,057,716)	158,413,058
Issue of shares		122,120,919	-	-	122,120,919	-	122,120,919
Balance as at 30 June 2025		2,517,342,239	8,296,232,255	(118,238,077)	10,695,336,416	(23,934,970)	10,671,401,447

JAT HOLDINGS PLC

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 01 April 2024	2,395,221,320	6,053,260,642	8,448,481,962
Profit for the period	-	153,760,873	153,760,873
Total comprehensive income	-	153,760,873	153,760,873
Balance as at 30 June 2024	2,395,221,320	6,207,021,515	8,602,242,835

	Stated capital Rs.	Retained earnings Rs.	Total equity Rs.
Balance as at 01 April 2025	2,395,221,320	7,288,813,807	9,684,035,127
Profit for the period	-	165,084,378	165,084,378
Total comprehensive income	-	165,084,378	165,084,378
Issue of shares	122,120,919	-	122,120,919
Balance as at 30 June 2025	2,517,342,239	7,453,898,185	9,971,240,424

STATEMENT OF CASH FLOWS

For the three months ended 30 June	Group		Company	
	2025 Rs.	2024 Rs.	2025 Rs.	2024 Rs.
Cash flows from/ (used in) operating activities				
Profit before tax	166,446,045	140,775,099	175,785,294	96,260,873
Adjustments for,				
Depreciation of property, plant and equipment	64,914,906	51,063,020	55,717,879	46,265,780
Amortization for intangible assets	8,326,610	8,108,823	8,305,061	8,084,928
Depreciation of right-of-use assets	12,367,538	9,261,671	9,207,206	5,932,308
Depreciation of Investment Property	-	6,740,352	-	2,180,806
Provision for obsolete and slow moving inventories	2,476,728	(6,871,992)	2,181,819	(6,871,992)
Disposal gain on property, plant and equipment	(10,000,000)	-	(10,000,000)	-
Changes in fair value of biological assets	(10,000,000)	-	(10,000,000)	-
Changes in fair value of investment in short term financial assets	2,431,912	(13,270,091)	2,431,912	(13,270,091)
Allowances for expected credit losses	3,727,273	(26,573,645)	3,727,273	(26,573,645)
Finance income	(39,369,995)	(29,284,083)	(36,679,974)	(24,098,650)
Dividend income	(339,778)	(8,500)	(339,778)	(8,500)
Finance costs	104,599,677	51,864,332	49,175,554	54,032,851
Unrealised (gain) / loss on foreign exchange (net)	13,895,359	(2,265,885)	7,714,241	(2,265,885)
(Profit)/ Loss Share of equity accounted investees	10,534,266	-	-	-
Provision for defined benefit plans	2,440,356	3,071,814	2,260,356	3,071,814
Operating profit before working capital changes	332,450,898	192,610,915	259,486,842	142,740,597
(Increase)/ decrease in inventories	(480,290,928)	(107,710,656)	(362,896,254)	(103,035,654)
(Increase)/ decrease in trade and other receivables	1,051,521,247	981,339,123	877,093,108	650,405,151
(Increase)/ decrease in amount due from related parties	(17,041,303)	(3,702,838)	(46,568,656)	(87,383,512)
(Increase)/ decrease in advances and prepayments	(413,367,186)	(608,716,551)	(249,941,421)	(247,766,996)
Increase/ (decrease) in amount due to related parties	29,554,146	31,329,979	(36,668,672)	(2,948,328)
Increase/ (decrease) in trade and other payables	(275,554,725)	(263,415,907)	(173,414,321)	(55,414,771)
Cash generated from / (used in) operations	227,272,149	221,734,065	267,090,625	296,596,486
Tax paid	(252,395)	(26,334,462)	(170,793)	(81,949)
Defined benefit plan cost paid	(3,775,107)	(80,610)	(3,775,107)	(80,610)
Finance costs paid	(96,365,534)	(52,522,329)	(49,175,554)	(51,024,432)
Net cash from / (used in) operating activities	126,879,113	142,796,664	213,969,171	245,409,495
Cash flows from / (used in) investing activities				
Purchase and constructions of property, plant & equipment	(101,360,733)	(130,612,022)	(81,835,851)	(87,031,363)
Acquisition of intangible assets	(279,524)	(2,989,600)	(279,524)	(2,989,600)
Proceeds from disposal of property, plant and equipment	42,714,901	-	42,714,901	-
Cost incurred on investment properties	-	(4,000,000)	-	(4,000,000)
Maintenance cost of consumable biological assets	8,495,000	(1,423,920)	8,495,000	(1,423,920)
Net change in lease investments	(18,077,444)	5,642,251	(18,077,444)	5,642,251
Payments made for acquisition of right-of-use assets	-	-	(2,580,447)	-
Investment in fixed deposits and money market funds	(236,195,741)	(154,272,866)	(230,000,000)	(100,000,000)
Proceeds from redemption of money market funds	73,580,033	151,805,202	-	151,805,202
Net Proceeds from sale of financial instruments - fair valued through profit or loss	2,333,604	14,181,915	2,333,604	14,181,915
Purchase of financial instruments - fair valued through profit or loss	(411,405)	-	(411,405)	-
Dividend income received	339,778	8,500	339,778	8,500
Interest income received	30,484,076	19,517,097	27,918,040	14,331,663
Net cash from/ (used in) investing activities	(198,377,455)	(102,143,443)	(251,383,349)	(9,475,352)
Cash flows from / (used in) financing activities				
Repayment of interest bearing loans and borrowings	(2,615,252,193)	(2,024,182,829)	(1,680,985,840)	(1,742,580,893)
Proceeds from interest bearing loans and borrowings	2,894,564,491	1,924,368,502	1,901,044,440	1,487,576,658
Payments under lease liabilities	(31,724,216)	(10,930,359)	(3,036,106)	(8,784,491)
Proceed from Exercise of Employee Share Option	122,120,919	-	122,120,919	-
Net cash from / (used in) from financing activities	369,709,001	(110,744,686)	339,143,413	(263,788,726)
Effect of exchange rate changes	(2,140,585)	(35,189,352)	-	-
Net Increase in cash and cash equivalents	296,070,074	(105,280,818)	301,729,236	(27,854,583)
Cash and cash equivalents at the beginning of the period	(325,129,948)	(479,338,530)	(290,420,034)	(428,357,403)
Cash and cash equivalents at the end of the period	(29,059,874)	(584,619,348)	11,309,202	(456,211,986)

1. CORPORATE INFORMATION

JAT Holdings PLC is a Public Limited Company incorporated and domiciled in Sri Lanka, and ordinary shares of the Company are listed on the Colombo Stock Exchange. The registered office of the Company and the principal place of business are located at No. 351, Pannipitiya Road, Thalawathugoda.

2. INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements for the period ended 30 June 2025, includes "the Company" referring to JAT Holdings PLC, as the Parent Company and "the Group" referring to the companies whose accounts have been consolidated therein.

The interim condensed financial statements of JAT Holdings PLC and its subsidiaries (collectively, the Group) for the period ended 30 June 2025 were authorized for issue in accordance with a resolution of the Directors on 30th July 2025.

3. BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES**3.1 Basis of Preparation**

The interim condensed financial statements of JAT Holdings PLC have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 – Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statement for the year ended 31 March 2025.

The Group has prepared the interim condensed financial statements on the basis that it will continue to operate as a going concern. The Directors consider that there are no material uncertainties that may cast significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

3.2 New Standards, Interpretations and Amendments Adopted by the Group

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31 March 2025. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

3.3 Functional and Presentation Currency

The interim condensed financial statements are presented in Sri Lankan Rupees which is the functional currency of the Company and its Subsidiaries except for below mentioned subsidiaries.

Company	Country of Incorporation	Functional Currency
JAT Global (Pvt) Ltd	India	Indian Rupees
JAT Exports DMCC	United Arab Emirates	US Dollars
Asia Coatings (Pvt) Ltd	Bangladesh	Bangladesh Taka
Seaform Bangladesh Pvt. Ltd	Bangladesh	Bangladesh Taka

4. GEOGRAPHICAL SEGMENT REVENUE

For the three months ended 30 June	Group			Company		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Sri Lanka	1,690,545,254	1,491,871,193	13%	1,630,734,194	1,420,503,726	15%
Bangladesh	525,492,984	626,307,203	-16%	359,442	-	0%
India, Maldives and Other Countries	49,886,177	78,900,493	-37%	34,122,392	17,941,960	90%
	2,265,924,415	2,197,078,889	3%	1,665,216,028	1,438,445,686	16%

4.1 REVENUE ANALYSIS - FUNTIONAL CURRENCY WISE (FOREIGN CURRENCY)

For the three months ended 30 June	Group			Company		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
BDT (Sales in Bangladesh region)	194,147,216	199,170,911	-3%	-	-	0%
USD (Sales to Bangladesh region)	165,107	325,087	-49%	1,204	-	0%
USD	166,612	153,052	9%	113,797	58,024	0%
Indian Rupees	(5,001)	9,119,116	-100%	-	-	0%

5. FINANCE COST

For the three months ended 30 June	Group			Company		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Interest on Loans and Borrowings	75,937,370	70,853,186	7%	46,595,110	57,857,770	-19%
Interest on Lease Liabilities	3,365,284	4,046,896	-17%	2,580,444	3,008,419	-14%
Foreign Exchange Loss	25,297,023	-	0%	-	-	0%
	104,599,677	74,900,082	40%	49,175,554	60,866,189	-19%

6. FINANCE INCOME

For the three months ended 30 June	Group			Company		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Interest Income	30,712,816	29,284,083	5%	28,022,796	24,098,650	16%
Dividend income from equity instruments	339,778	8,500	3897%	339,778	8,500	3897%
Changes in fair value of financial assets	8,657,178	13,270,091	-35%	8,657,178	13,270,091	-35%
Foreign Exchange Gain	11,249,760	23,035,750	-51%	8,944,193	6,833,339	31%
	50,959,532	65,598,424	-22%	45,963,945	44,210,580	4%

7. COMMITMENTS AND CONTINGENCIES

The Company/Group has given corporate guarantees to the following parties on behalf of the Group of Companies and other affiliates to obtain finance facilities. Directors do not expect liabilities to arise from these guarantees.

Institution	30.06.2025 Rs.	31.03.2025 Rs.
Commercial Bank of Ceylon PLC	155,000,000	155,000,000
Hatton National Bank PLC	331,662,530	287,313,240
	486,662,530	442,313,240

8. SHARE INFORMATION

Public Share Holding	30.06.2025	31.03.2025
Issued share capital (No.)	514,930,770	510,407,773
No. of transactions	11,079	9,384
No. of shares traded	49,401,782	39,190,908
Value of shares traded (Rs.)	1,633,737,861	1,066,406,273
Public holding as a % of issued share capital	19.014%	18.628%
Total no. of shareholders	4,520	4,507
No. of shareholders representing the public holding	4,505	4,494
Float adjusted market capitalisation (Rs.)	3,475,721,078	2,557,672,202

The Float adjusted market capitalization of the Company falls under **Option 4** of Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange and the Company has not complied with the minimum public holding requirement applicable under the said option as at 30.06.2025

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

8.2 Directors' Share Holding

The number of shares held by the Board of Directors and CEO are as follows;

Name of the Shareholder	30.06.2025 Number of Shares	31.03.2025 Number of Shares
Dr. S. Selliah	1,320,000	1,320,000
Mr. A. W. Gunawardene	332,408,639	332,408,639
Mrs. J. Gunawardene	9,145,221	9,145,221
Mr. R. W. Gunawardene	13,746,832	13,717,832
Mrs. A. N. Williamson	13,725,137	13,717,832
Mr. H. Akbarally	NIL	NIL
Mr. M. P. D. Cooray	550,000	550,000
Eng. Manju Haththotuwa	NIL	NIL
Mr. D. C. N. Ferdinando (CEO)	640,000	NIL
Total	371,535,829	370,859,524

8.3 Twenty Largest Shareholders of the Company are as follows;

Name of the Shareholder	30.06.2025 Number of Shares	%	31.03.2025 Number of Shares	%
1 Mr. A.W. Gunawardene	332,408,639	64.55%	332,408,639	65.13%
2 Falcon Trading (Pvt) Ltd	27,077,498	5.26%	27,077,498	5.31%
3 Mr. R.W. Gunawardene	13,746,832	2.67%	13,717,832	2.69%
4 Mrs. A.N. Williamson	13,725,137	2.67%	13,717,832	2.69%
5 Sri Lanka Insurance Corporation Ltd-Life Fund	11,032,733	2.14%	11,032,733	2.16%
6 Mrs. J. Gunawardene	9,145,221	1.78%	9,145,221	1.79%
7 Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	6,488,234	1.26%	6,488,234	1.27%
8 Mrs. A. Selliah	4,240,000	0.82%	4,240,000	0.83%
9 Mrs. A. Kailasapillai	4,240,000	0.82%	4,240,000	0.83%
10 Arunodhaya (Private) Limited	3,385,000	0.66%	3,385,000	0.66%
11 Arunodhaya Investments (Private) Limited	3,360,000	0.65%	3,360,000	0.66%
12 Arunodhaya Industries (Private) Limited	3,360,000	0.65%	3,360,000	0.66%
13 Andysel Private Limited	2,120,000	0.41%	2,120,000	0.42%
14 Standard Chartered Bank DIFC Branch S/A EFG Hermes UAE L.L.C	2,115,790	0.41%	1,965,434	0.39%
15 Bansei Securities Capital (Pvt) Ltd/I.S.P. Perera	1,702,972	0.33%	1,702,972	0.33%
16 Sampath Bank PLC / Arumapurage Peter Lasantha Fernando	1,461,833	0.28%	1,461,833	0.29%
17 Dr. Sivakumar Selliah	1,320,000	0.26%	1,320,000	0.26%
18 Mr. G.J. Fernando	1,282,181	0.25%	1,282,181	0.25%
19 JN Lanka Holdings Company (Pvt) Ltd	1,200,000	0.23%	-	-
20 Invenco Capital Private Limited	1,143,700	0.22%	1,350,050	0.26%
	444,555,770	86.33%	443,375,459	86.87%
Others	70,375,000	13.67%	67,032,314	13.13%
	514,930,770	100%	510,407,773	100%

Stated capital is represented by the number of shares in issue as given below;

	30.06.2025		31.03.2025	
	Number	Rs.	Number	Rs.
Balance at the Beginning of the period	510,407,773	2,395,221,320	510,407,773	2,395,221,320
Balance at the period end	514,930,770	2,517,342,239	510,407,773	2,395,221,320

8.5 Earning Per Share

Basic earnings per share is calculated by dividing the net profit / (loss) for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period as required by LKAS - 33, Earning Per Share.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

8.6 The Company's Highest, Lowest and Last Traded Market Price given below;

	30.06.2025	31.03.2025
	Rs.	Rs.
Last Traded	35.50	27
Highest	37.00	30
Lowest	24.00	25
Market Capitalisation	18,280,042,335	13,781,009,871

9. There were no liabilities for management fees or any other similar expenditures in the interim condensed financial statements.

10. EVENTS OCCURRING AFTER THE REPORTING DATE

There have no other material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

11. ISSUE OF NEW SHARES

During the quarter ended 30 June 2025, the Company issued 4,522,997 ordinary shares at a price of Rs. 27 per share, raising gross proceeds of Rs. 122,120,919. As a result, the stated capital increased from Rs.2,395,221,320 to Rs.2,517,342,239 and the number of shares in issue increased from 510,407,773 to 514,930,770 as of 30 June 2025.

12. CONTINUOUS DISCLOSURE REGARDING STATUS OF UTILISATION OF FUNDS RAISED VIA IPO PROCEEDS AS AT 30 JUNE 2025

All projects planned on proceeds from IPO funds raised have been executed.

Corporate Information

Company Name

JAT Holdings PLC

Legal Form

The Company was incorporated in Sri Lanka on 1st July 1993 as a Private Limited liability Company under the Company's Act No. 17 of 1982 and reregistered under the Company's Act No. 7 of 2007 thereafter the Company changed its status to Public Limited Company on 18th August 2021

Registered No

Old – PV 8743

New – PQ00237072

Registered Office

No. 351, Pannipitiya Road, Thalawathugoda,

Sri Lanka Phone: +94 11 - 4407700

Fax: +94 11 - 2773793

Email: info@jatholdings.com Website:

www.jatholdings.com

Board of Directors

Dr. Sivakumar Selliah – Chairman

Mr. Aelian Gunawardene – Managing Director

Mr. Nishal Ferdinando - Executive Director/CEO

Mr. Hussain Akbarally

Mrs. Joycelyn Gunawardene

Mr. Devaka Cooray

Eng. Manju Haththotuwa

Mr. Richard Gunawardene

Mrs. Anika Williamson

Audit & Risk Management Committee

Mr. Devaka Cooray – Chairman

Dr. Sivakumar Selliah

Mr. Hussain Akbarally

HR & Remuneration Committee

Mr. Devaka Cooray – Chairman

Dr. Sivakumar Selliah

Mr. Hussain Akbarally

Related Party Transaction Review Committee

Mr. Devaka Cooray – Chairman

Dr. Sivakumar Selliah

Mr. Hussain Akbarally

Investment Committee

Mrs. Anika Williamson– Chairman

Mr. Devaka Cooray

Mr. Hussain Akbarally

Nominations and governance committee

Mr. Devaka Cooray – Chairman

Dr. Sivakumar Selliah

Mrs. Joycelyn Gunawardene

Bankers

The Commercial Bank of Ceylon PLC

Hatton National Bank PLC

DFCC Bank PLC

National Development Bank PLC

Standard Chartered Bank

Peoples' Bank

Sampath Bank PLC

National Savings Bank

Seylan Bank PLC

Habib Bank Ltd

Auditors

Ernst & Young

Chartered Accountants

No. 109, Rotunda Towers, Galle Road,

Colombo 03

Secretaries

N. I. D. Corporate Services (Pvt) Ltd

No. 18/49A, 1/2, Circular Road B,

Muhandiram E. D. Dabare Mawatha,

Colombo 5