

Model Question

TRIBHUVAN UNIVERSITY
FACULTY OF MANAGEMENT
Office of the Dean
2015

Full Marks: 36
Time: 2 Hrs.

BBM / Third Semester / ACC 312: Computer Based Financial Accounting

Candidates are required to answer all the questions in their own words as far as practicable.

Group "A"

Brief Answer Questions:

[3 × 1 = 3]

1. What is computer?
2. Define hardware.
3. Define input device.

Group "B"

Short Answer Questions:

[3 × 3 = 9]

4. Differentiate between primary and secondary memory.
5. Write uses of application software.
6. What is MIS?

Group "C"

Long Answer Questions:

[2 × 6 = 12]

7. What are the ways by which MS-Excel can help in financial accounting and reporting?
8. Explain benefits of enterprise resource planning systems in organizations.

Group "D"

Comprehensive Answer Questions:

[1 × 12 = 12]

9. Write the meaning of accounting software and explain with short description of at least three accounting software.



Lab Work

Full Marks: 24

Time: 1 Hr.

Computer Based Practical Exam Questions

- 1) Using MS-Excel 2007 please make the accounting equations of the following transactions in the following pattern: **[6]**

ASSETS			=	LIABILITIES		+	EQUITIES	
Bank	Land and Building	Prepayment	=	Loan	Payables	+	Capital stock	Retain Earnings

- i. Contributed into common stock of 10,000 @ Rs. 100 and deposited into Bank by Dazzling Pvt. Ltd. Contributors are Mr. Ramkumar Sharma and Dr.Dhan Kumar Sharma who invested equally.
 - ii. Purchased Building valued of Rs.5,00,000 by paying 50% cash and remained 50% as payable to be paid at the end of the year.
 - iii. Taken a loan from Rastriya Banijya Bank for the construction of Machinery shed amounted to Rs. 6,00,000 and for the same the company mortgaged its old building valued at Rs 13,00,000/
 - iv. Paid rent in advance and amounted to Rs.10,000
 - v. Received commission and dividend Rs. 10,000, and Rs.20,000 respectively.
 - vi. Paid salary in cash Rs.40,000 and still remained as payable Rs.12,000
- 2) Sky Racket Software Training Company was incorporated in 1st January 2013. The transactions up to 31st December 2013 included the following: **[18]**
- i. Stockholders invested Rs 550,000 cash in exchange of 5,500 common stock of Rs 100 each.
 - ii. Software inventory were purchased for Rs 360,000 over the year on credit.
 - iii. 20 computers purchased @ 35,000 each from ICI computers Pvt. Ltd
 - iv. Office furniture of Rs 80,000 purchased from Kathmandu Furniture Land (Depreciate @ 10% annually).
 - v. Received from software training Rs 320,000/.
 - vi. Administrative expenses for the whole year 80,000/.
 - vii. Dividend paid Rs 50,000.
 - viii. All cash were deposited immediately into the Bank on the vary day.

Make Journal Entries of the above transactions, Prepare necessary 'T' Accounts, Construct Trial Balance, Make Income Statement and Vertical Balance Sheet using MS-Excel.

Please give this a file name as, SKY_Your Roll No, and save in Desktop of your respective computer.

