

## 5.1 International Political Economy

Course Code: MAPS - 565 (1)

Credit Hours: 3

Teaching Hours: 48

This course is designed to make student familiar with international political economic order. It imparts knowledge on both conflict and cooperation between North (developed countries) and South (developing countries) and also between developing and underdeveloped countries as well as among the countries belonging to South. Obviously the course includes inter-state aid, trade and market and also other regional and global organizations which play critical role in shaping international economic order.

### Objectives:

1. To develop understanding of international politics in perspective of economic relations;
2. To impart knowledge on bilateral, multilateral and regional economic cooperation among the sovereign states;
3. To make familiar with the increasing role of global economic organizations in shaping world political economic order.

### Units:

#### I. Concept

1. North-South Dialogue
2. South-South Dialogue
3. Dependency and Interdependence
4. Bilateral, Regional and Multilateral Economic Cooperation
5. Politics of Foreign Aid: Bilateral and Multilateral

**Class Hours**

**16**

#### II. Globalization and Liberalization

1. Aid
2. Trade
3. Market
4. Banking

**12**

#### III. Actors and Institutions of International Economic Relations

1. Foreign Aid Policy of Developed Countries (USA and Japan)
2. Regional Organizations (G10, European Union, OPEC)
3. Global Organizations (ADB, WTO, IMF, World Bank, MNCs)

**12**

#### IV. Emerging Issues

1. Climate Change and Green Aid
2. Food for Hunger
3. Software Aid Package for Empowerment of Marginalized Groups

**8**

### **Core Readings:**

- Gill, Stephen and David Law. 1998. *The Global Political Economy: Perspectives, Problems and Policies*. Hemel Hempstead: Harvester Wheatsheaf.
- Gilpin, Robert. 2001. *Global Political Economy: Understanding the Global Economic Order*. Princeton: Princeton University Press.
- Hudson, Michael. 2003. *Global Fracture: The New International Economic Order*. Michigan: University of Michigan Press.
- Langey, Paul. 2002. *World Financial Orders: An Historical Political Economy*. London: Routledge.
- Makarczyk, Jerzy. 1988. *Principles of a New International Economic Order*. Netherland: Mortinus Nijhoff Publishers.
- Oatley, Thomas. 2009. *International Political Economy: Interests and Institutions in the Global Economy*. London: Longman.
- Robertson, Justin (ed.). 2008. *Power and Politics after Financial Crisis: Rethinking Foreign Opportunism in Emerging Markets*. New York: McMillan.
- Seligson, Mitchell A. 1984. *The Gap between the Rich and the Poor*. Colorado: Westview.

### **Reference Readings:**

- Cohen, B.J. 1973. *The Question of Imperialism: The Political Economy of Dominance and Dependence*. New York: Basic Books.
- Gilpin, Robert (ed.). 1987. *The Political Economy of International Relations*, Princeton: Princeton University Press, 1987.
- Lewellen, Ted C. 1995. *Dependency and Development: An Introduction to Third World*. Westport: Bergin & Garvey.
- Wilber, C. K (ed.). 1979. *The Political Economy of Development and Underdevelopment*. New York: Random House.
- World Bank. *World Bank Reports*. Washington DC: World Bank