

Lion Brewery (Ceylon) PLC

*Interim Condensed Financial Statements
for the Third Quarter Ended
31st December 2025*

| LION BREWERY (CEYLON) PLC | | | | |
|--|-------------------|-------------------|-------------------|-------------------|
| STATEMENT OF FINANCIAL POSITION | | | | |
| | Company | | Group | |
| As at | 31.12.2025 | 31.03.2025 | 31.12.2025 | 31.03.2025 |
| In Sri Lankan Rs. '000s | | (Audited) | | (Audited) |
| ASSETS | | | | |
| Non- current assets | | | | |
| Property, plant & equipment | 26,907,972 | 27,197,660 | 28,865,514 | 29,188,002 |
| Right of use assets | 148,687 | 170,768 | 148,687 | 170,768 |
| Intangible assets | 712,778 | 723,801 | 712,778 | 723,801 |
| Investments in subsidiaries | 2,164,000 | 1,471,000 | - | - |
| Other financial assets | 1,807,068 | 1,611,178 | 1,807,068 | 1,611,178 |
| Total non-current assets | 31,740,505 | 31,174,407 | 31,534,047 | 31,693,749 |
| Current assets | | | | |
| Inventories | 8,815,218 | 7,929,092 | 8,844,199 | 7,948,505 |
| Trade and other receivables | 4,556,040 | 5,154,084 | 4,752,113 | 5,414,523 |
| Amounts due from related companies | 851,060 | 453,698 | 588,858 | 441,344 |
| Other financial assets | 4,001,980 | 4,540,723 | 4,118,847 | 4,657,842 |
| Cash and cash equivalents | 17,472,275 | 13,031,506 | 19,328,447 | 13,419,194 |
| Total current assets | 35,696,573 | 31,109,103 | 37,632,464 | 31,881,408 |
| Total assets | 67,437,078 | 62,283,510 | 69,166,511 | 63,575,157 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Stated capital | 2,537,801 | 2,537,801 | 2,537,801 | 2,537,801 |
| Capital reserves | 1,822,542 | 1,822,542 | 2,583,415 | 2,583,415 |
| Retained earnings | 34,056,485 | 29,567,185 | 34,113,877 | 29,320,523 |
| Translation reserve | - | - | (19,106) | (21,839) |
| Total equity | 38,416,828 | 33,927,528 | 39,215,987 | 34,419,900 |
| Non- current liabilities | | | | |
| Loans and borrowings | 2,352,500 | 2,236,667 | 2,352,500 | 2,236,667 |
| Lease creditor (Note 04) | 169,551 | 196,404 | 169,551 | 196,404 |
| Employee benefits | 410,775 | 389,600 | 410,775 | 389,600 |
| Deferred tax liabilities | 6,408,317 | 6,405,254 | 7,152,492 | 7,162,810 |
| Total non- current liabilities | 9,341,143 | 9,227,925 | 10,085,318 | 9,985,481 |
| Current liabilities | | | | |
| Trade and other payables | 6,063,521 | 5,333,530 | 6,216,665 | 5,370,262 |
| Amounts due to related companies | 166,220 | 123,784 | 135,511 | 123,878 |
| Refundable deposits | 4,036,016 | 3,539,121 | 4,036,016 | 3,539,121 |
| Current tax liabilities | 7,497,856 | 5,871,937 | 7,561,520 | 5,876,830 |
| Loans and borrowings | 1,094,425 | 2,634,258 | 1,094,425 | 2,634,258 |
| Lease creditor (Note 04) | 40,284 | 30,262 | 40,284 | 30,262 |
| Bank overdrafts | 780,785 | 1,595,165 | 780,785 | 1,595,165 |
| Total current liabilities | 19,679,107 | 19,128,057 | 19,865,206 | 19,169,776 |
| Total liabilities | 29,020,250 | 28,355,982 | 29,950,524 | 29,155,257 |
| Total equity and liabilities | 67,437,078 | 62,283,510 | 69,166,511 | 63,575,157 |
| Net assets per ordinary share (Rs.) | 480.21 | 424.09 | 490.20 | 430.25 |

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

J.N. Goonaratne

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Managers

Approved and signed on behalf of the Board

(Sgd.)

V. R. Wijesinghe

Director

Carsons Management Services (Private) Limited

11th February 2026

(Sgd.)

R.H. Meewakkala

Director

(Sgd.)

D.R.P. Goonetilleke

Director

LION BREWERY (CEYLON) PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

| | Quarter Ended | | Change | Nine Months Ended | | Change |
|---|-------------------|-------------------|--------------|-------------------|-------------------|--------------|
| | 31.12.2025 | 31.12.2024 | % | 31.12.2025 | 31.12.2024 | % |
| <i>In Sri Lankan Rs. '000s</i> | | | | | | |
| Revenue | 32,961,948 | 31,064,925 | 6 | 97,036,541 | 92,324,000 | 5 |
| Cost of sales | (24,605,872) | (23,548,068) | 4 | (73,225,680) | (71,244,842) | 3 |
| Gross profit | 8,356,076 | 7,516,857 | 11 | 23,810,861 | 21,079,158 | 13 |
| Other income | 108,496 | 82,363 | 32 | 296,312 | 231,560 | 28 |
| Distribution expenses | (1,835,601) | (1,731,009) | 6 | (5,575,742) | (5,358,248) | 4 |
| Administrative expenses | (1,131,991) | (925,410) | 22 | (3,239,720) | (2,883,701) | 12 |
| Other expenses | (919,642) | (181,805) | 406 | (1,301,105) | (497,787) | 161 |
| Profit from operations | 4,577,338 | 4,760,996 | (4) | 13,990,606 | 12,570,982 | 11 |
| Finance income | 457,861 | 156,779 | 192 | 1,152,063 | 653,319 | 76 |
| Finance costs | (338,617) | (314,287) | 8 | (1,032,633) | (995,135) | 4 |
| Net finance income/(cost) | 119,244 | (157,508) | (176) | 119,430 | (341,816) | (135) |
| Profit before taxation | 4,696,582 | 4,603,488 | 2 | 14,110,036 | 12,229,166 | 15 |
| Income tax expense | (1,976,730) | (1,845,630) | 7 | (5,961,673) | (4,880,867) | 22 |
| Deferred taxation | (43,453) | 55,767 | (178) | (3,063) | 110,083 | (103) |
| Profit after taxation | 2,676,399 | 2,813,625 | (5) | 8,145,300 | 7,458,382 | 9 |
| Other comprehensive income | | | | | | |
| <i>Items that will not be reclassified to profit or loss</i> | | | | | | |
| Re-measurement of employee benefit obligations | - | - | - | - | - | - |
| Deferred tax on actuarial loss | - | - | - | - | - | - |
| Deferred tax charge on land and building revaluation | - | - | - | - | - | - |
| Total other comprehensive income for the period net of tax | - | - | - | - | - | - |
| Total comprehensive income for the period | 2,676,399 | 2,813,625 | (5) | 8,145,300 | 7,458,382 | 9 |
| Earnings per ordinary share (Rs.) | 33.45 | 35.17 | | 101.82 | 93.23 | |

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP

| | Quarter Ended | | Change | Nine Months Ended | | Change |
|---|-------------------|-------------------|--------------|-------------------|-------------------|--------------|
| | 31.12.2025 | 31.12.2024 | % | 31.12.2025 | 31.12.2024 | % |
| <i>In Sri Lankan Rs. '000s</i> | | | | | | |
| Revenue | 33,528,378 | 31,040,003 | 8 | 97,837,674 | 92,447,153 | 6 |
| Cost of sales | (24,874,895) | (23,566,079) | 6 | (73,462,906) | (71,283,269) | 3 |
| Gross profit | 8,653,483 | 7,473,924 | 16 | 24,374,768 | 21,163,884 | 15 |
| Other income | 103,638 | 82,363 | 26 | 295,725 | 231,560 | 28 |
| | 8,757,121 | 7,556,287 | 16 | 24,670,493 | 21,395,444 | 15 |
| Distribution expenses | (1,883,005) | (1,664,024) | 13 | (5,766,539) | (5,364,100) | 8 |
| Administrative expenses | (1,146,716) | (876,268) | 31 | (3,277,890) | (2,853,362) | 15 |
| Other expenses | (919,642) | (181,805) | 406 | (1,301,105) | (497,787) | 161 |
| Profit from operations | 4,807,758 | 4,834,190 | (1) | 14,324,959 | 12,680,195 | 13 |
| Finance income | 483,876 | 178,627 | 171 | 1,169,455 | 665,228 | 76 |
| Finance costs | (356,540) | (330,716) | 8 | (1,031,819) | (995,498) | 4 |
| Net finance income / (cost) | 127,336 | (152,089) | (184) | 137,636 | (330,270) | (142) |
| | 4,935,094 | 4,682,101 | 5 | 14,462,595 | 12,349,925 | 17 |
| Profit before taxation | 4,935,094 | 4,682,101 | 5 | 14,462,595 | 12,349,925 | 17 |
| Income tax expense | (2,019,044) | (1,846,933) | 9 | (6,023,559) | (4,890,609) | 23 |
| Deferred taxation | (38,836) | 58,842 | (166) | 10,318 | 119,308 | (91) |
| Profit after taxation | 2,877,214 | 2,894,010 | (1) | 8,449,354 | 7,578,624 | 11 |
| Other comprehensive income | | | | | | |
| <i>Items that will not be reclassified to profit or loss</i> | | | | | | |
| Re-measurement of employee benefit obligations | - | - | - | - | - | - |
| Deferred tax on actuarial loss | - | - | - | - | - | - |
| Deferred tax charge on land and building revaluation | - | - | - | - | - | - |
| <i>Items that are or may be reclassified subsequently to profit or loss</i> | | | | | | |
| Movements of translation reserve from the foreign operation | 11,397 | (14,356) | (179) | 2,733 | (15,435) | (118) |
| Total other comprehensive income for the period net of tax | 11,397 | (14,356) | (179) | 2,733 | (15,435) | (118) |
| Total comprehensive income for the period | 2,888,611 | 2,879,654 | 0 | 8,452,087 | 7,563,189 | 12 |
| Earnings per ordinary share (Rs.) | 35.97 | 36.18 | | 105.62 | 94.73 | |

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

| LION BREWERY (CEYLON) PLC | | | | | |
|--|-----------------------|----------------------------|--------------------------|----------------------------|---------------------|
| STATEMENT OF CHANGES IN EQUITY - COMPANY | | | | | |
| <i>In Rs. '000s</i> | Stated Capital | Revaluation Reserve | Retained Earnings | Translation Reserve | Total Equity |
| Balance as at 1st April 2024 | 2,537,801 | 2,005,484 | 22,583,969 | - | 27,127,254 |
| Total comprehensive income for the period | | | | | |
| Profit for the period | - | - | 7,458,382 | - | 7,458,382 |
| Total comprehensive income for the period | - | - | 7,458,382 | - | 7,458,382 |
| Transactions with owners of the Company | | | | | |
| Distribution made to owners | | | | | |
| Second interim dividend paid - 2023/24 | | | (1,000,000) | | (1,000,000) |
| First interim dividend paid - 2024/25 | | | (1,384,000) | | (1,384,000) |
| Balance as at 31st December 2024 | 2,537,801 | 2,005,484 | 27,658,351 | - | 32,201,636 |
| Balance as at 1st April 2024 | 2,537,801 | 2,005,484 | 22,583,969 | - | 27,127,254 |
| Total comprehensive income for the year | | | | | |
| Profit for the year | - | - | 9,404,696 | - | 9,404,696 |
| Other comprehensive income for the year | - | (182,942) | (37,590) | - | (220,532) |
| Total comprehensive income for the year | - | (182,942) | 9,367,106 | - | 9,184,164 |
| Transactions with owners of the Company | | | | | |
| Distribution made to owners | | | | | |
| Second interim dividend paid - 2023/24 | - | - | (1,000,000) | - | (1,000,000) |
| First interim dividend paid - 2024/25 | - | - | (1,384,000) | - | (1,384,000) |
| Forfeiture of unclaimed dividends | - | - | 110 | - | 110 |
| Balance as at 31st March 2025 (Audited) | 2,537,801 | 1,822,542 | 29,567,185 | - | 33,927,528 |
| Balance as at 1st April 2025 | 2,537,801 | 1,822,542 | 29,567,185 | - | 33,927,528 |
| Total comprehensive income for the period | | | | | |
| Profit for the period | - | - | 8,145,300 | - | 8,145,300 |
| Total comprehensive income for the period | - | - | 8,145,300 | - | 8,145,300 |
| Transactions with owners of the Company | | | | | |
| Distribution made to owners | | | | | |
| Second interim dividend paid - 2024/25 | - | - | (2,296,000) | - | (2,296,000) |
| First interim dividend paid - 2025/26 | - | - | (1,360,000) | - | (1,360,000) |
| Balance as at 31st December 2025 | 2,537,801 | 1,822,542 | 34,056,485 | - | 38,416,828 |

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC**STATEMENT OF CHANGES IN EQUITY - GROUP**

| <i>In Rs. '000s</i> | Stated Capital | Revaluation Reserve | Retained Earnings | Translation Reserve | Total Equity |
|--|------------------|---------------------|-------------------|---------------------|--------------------|
| Balance as at 1st April 2024 | 2,537,801 | 2,835,823 | 22,233,549 | (7,005) | 27,600,168 |
| Total comprehensive income for the period | | | | | |
| Profit for the period | - | - | 7,578,624 | - | 7,578,624 |
| Other comprehensive income | - | - | - | (15,435) | (15,435) |
| Total comprehensive income for the period | - | - | 7,578,624 | (15,435) | 7,563,189 |
| Transactions with owners of the Company | | | | | |
| Distribution made to owners | | | | | |
| Second interim dividend paid - 2023/24 | - | - | (1,000,000) | - | (1,000,000) |
| First interim dividend paid - 2024/25 | - | - | (1,384,000) | - | (1,384,000) |
| Balance as at 31st December 2024 | 2,537,801 | 2,835,823 | 27,428,173 | (22,440) | 32,779,357 |
| Balance as at 1st April 2024 | 2,537,801 | 2,835,823 | 22,233,549 | (7,005) | 27,600,168 |
| Total comprehensive income for the year | | | | | |
| Profit for the year | - | - | 9,508,454 | - | 9,508,454 |
| Other comprehensive income for the year | - | (252,408) | (37,590) | (14,834) | (304,832) |
| Total comprehensive income for the year | - | (252,408) | 9,470,864 | (14,834) | 9,203,622 |
| Transactions with owners of the Company | | | | | |
| Distribution made to owners | | | | | |
| Second interim dividend paid - 2023/24 | - | - | (1,000,000) | - | (1,000,000) |
| First interim dividend paid - 2024/25 | - | - | (1,384,000) | - | (1,384,000) |
| Forfeiture of unclaimed dividends | - | - | 110 | - | 110 |
| Balance as at 31st March 2025 (Audited) | 2,537,801 | 2,583,415 | 29,320,523 | (21,839) | 34,419,900 |
| Balance as at 01st April 2025 | 2,537,801 | 2,583,415 | 29,320,523 | (21,839) | 34,419,900 |
| Total comprehensive income for the year | | | | | |
| Profit for the period | - | - | 8,449,354 | - | 8,449,354 |
| Other comprehensive income for the period | - | - | - | 2,733 | 2,733 |
| Total comprehensive income for the period | - | - | 8,449,354 | 2,733 | 8,452,087 |
| Transactions with owners of the Company | | | | | |
| Distribution made to owners | | | | | |
| Second interim dividend paid - 2024/25 | - | - | (2,296,000) | - | (2,296,000) |
| First interim dividend paid - 2025/26 | - | - | (1,360,000) | - | (1,360,000) |
| Balance as at 31st December 2025 | 2,537,801 | 2,583,415 | 34,113,877 | (19,106) | 39,215,987 |

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

| LION BREWERY (CEYLON) PLC | | | | |
|---|--------------------|--------------------|--------------------|--------------------|
| STATEMENT OF CASH FLOWS | | | | |
| <i>Period ended</i> In Rs.'000s | Company | | Group | |
| | 31.12.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 |
| Cash flows from operating activities | | | | |
| Profit before taxation | 14,110,036 | 12,229,166 | 14,462,595 | 12,349,925 |
| <i>Adjustments for:</i> | | | | |
| Finance costs | 1,032,633 | 995,135 | 1,032,633 | 995,498 |
| Depreciation on property, plant & equipment | 2,262,821 | 2,032,093 | 2,292,854 | 2,055,394 |
| Amortisation on Intangible assets | 13,332 | 11,740 | 13,332 | 11,740 |
| Depreciation on right of use assets | 29,259 | 26,006 | 29,259 | 26,006 |
| Net inventory provision/ (reversal) | 628,577 | 76,716 | 628,577 | 76,716 |
| Provision for retirement benefit obligation | 48,938 | 51,016 | 48,938 | 51,016 |
| Provision/(Reversal) of impairment of property, plant & equipment | 25,234 | (7,879) | 25,234 | (7,879) |
| Provision/(reversal)for bad & doubtful debts | 23,025 | (601) | 23,025 | (601) |
| (Gain)/loss on disposal of property, plant & equipment | 4,789 | (3,388) | 4,789 | (3,388) |
| Unrealised foreign exchange (gain)/loss | (112,869) | (959) | (112,869) | (959) |
| Finance Income | (1,023,919) | (743,861) | (1,041,311) | (755,770) |
| Operating cash flow before working capital changes | 17,041,857 | 14,665,185 | 17,407,057 | 14,797,699 |
| (Increase)/Decrease in inventories | (1,514,703) | 568,638 | (1,524,271) | 573,546 |
| (Increase)/Decrease in trade and other receivables | 597,098 | 1,895,729 | 661,464 | 1,565,661 |
| (Increase)/Decrease in amounts due from related companies | (397,362) | (1,082,200) | (147,514) | 21,740 |
| Increase/(Decrease) in net tax payable | 955,522 | (4,882,777) | 955,710 | (4,882,777) |
| Increase/(Decrease) in trade and other payables | 716,259 | (431,560) | 832,671 | (430,982) |
| Increase/(Decrease) in amounts due to related companies | 42,436 | (7,971) | 11,633 | (7,984) |
| Operating cash flows after working capital changes | 17,441,107 | 10,725,044 | 18,196,750 | 11,636,903 |
| Retirement benefits paid | (27,763) | (18,541) | (27,763) | (18,541) |
| Tax paid | (5,291,277) | (4,337,737) | (5,294,579) | (4,337,737) |
| Net cash (used in)/generated from operating activities | 12,122,067 | 6,368,766 | 12,874,408 | 7,280,625 |
| Cash flows from investing activities | | | | |
| Purchase and construction of property, plant & equipment | (2,008,663) | (3,859,208) | (2,005,896) | (3,859,208) |
| Movement in other financial assets | 342,853 | - | 343,105 | - |
| Purchase of intangible assets | (2,309) | (23,988) | (2,309) | (23,988) |
| Proceeds from sale of property, plant & equipment | 5,508 | - | 5,508 | - |
| Agent deposits received | 499,782 | 449,641 | 499,782 | 449,641 |
| Agent deposits refunded | (2,886) | - | (2,886) | - |
| Investment in subsidiary | (693,000) | (215,400) | - | - |
| Interest received | 1,023,919 | 743,861 | 1,041,311 | 755,770 |
| Net cash (used in)/generated from investing activities | (834,797) | (2,905,093) | (121,386) | (2,677,784) |
| Cash flows from financing activities | | | | |
| Finance expenses paid | (1,016,641) | (1,703,310) | (1,016,641) | (1,703,673) |
| Loans and borrowings obtained | 11,093,750 | 7,850,000 | 11,093,750 | 7,850,000 |
| Repayments of loans and borrowing | (12,505,000) | (5,625,000) | (12,505,000) | (5,625,000) |
| Repayments of lease rentals | (52,753) | (46,463) | (52,753) | (46,463) |
| Dividend paid | (3,656,050) | (2,390,867) | (3,656,050) | (2,390,867) |
| Net cash (used in)/generated from financing activities | (6,136,694) | (1,915,640) | (6,136,694) | (1,916,003) |
| Net (decrease)/increase in cash & cash equivalents | 5,150,577 | 1,548,033 | 6,616,328 | 2,686,837 |
| Cash & cash equivalents at the beginning of the period | 11,436,341 | 10,301,679 | 11,824,029 | 10,662,208 |
| Effect of movements in exchange rate on translation reserve | - | - | 2,733 | (15,435) |
| Effect of exchange rate changes on cash and cash equivalents | 104,572 | (67,988) | 104,572 | (67,988) |
| Cash & cash equivalents at the end of the period | 16,691,490 | 11,781,724 | 18,547,662 | 13,265,622 |
| Analysis of cash and cash equivalents | | | | |
| Cash and cash equivalents | 17,472,275 | 13,161,584 | 19,328,447 | 14,645,482 |
| Bank overdraft | (780,785) | (1,379,860) | (780,785) | (1,379,860) |
| | 16,691,490 | 11,781,724 | 18,547,662 | 13,265,622 |

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

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| LION BREWERY (CEYLON) PLC NOTES TO THE FINANCIAL STATEMENTS |
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1 CORPORATE INFORMATION

Lion Brewery (Ceylon) PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. Ceylon Beverage Holdings PLC is the immediate Parent Company of Lion Brewery (Ceylon) PLC and the ultimate Parent Company is Bukit Darah PLC.

The Interim condensed financial statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually "Group entities"). The subsidiaries of the Company are set out below.

| Subsidiary | Controlling interest |
|---------------------------------------|----------------------|
| Millers Brewery Limited (MBL) | 100% |
| Lion Beer (Ceylon) Pte Ltd, Singapore | 100% |

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The interim condensed financial statements of the Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 (Interim Financial Reporting). These interim condensed financial statements should be read in conjunction with the last annual audited financial statements for the year ended 31st March 2025, as the same accounting policies have been applied consistently.

2.2 Going Concern

Based on currently available information the management is satisfied that Company and its subsidiaries would continue its operations in the foreseeable future.

2.3 Basis of measurement

Financial Statements have been prepared on historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following:

- Freehold land and buildings are measured at cost at the time of acquisition and construction, and subsequently revalued to their fair values as of the date of revaluation, less accumulated depreciation and impairment losses, if any.
- The employee benefit obligation is measured at the present value of the defined benefit obligation at the end of each reporting period. For interim periods, a provision is estimated by extrapolating the latest available valuation from the previous reporting period.

2.4 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees Thousands (Rs.'000s) which is the Group's functional currency, unless otherwise indicated.

3 COMMITMENTS AND CONTINGENT LIABILITIES

3.1 Finance Commitments

Documentary credits established for foreign purchases of the Company as at 31st December 2025 amounts to Rs.3,185 Mn (31st March 2025 - Rs. 810 Mn).

3.2 Capital Commitments

Capital expenditure committed by the Company for which a provision has not been made in the Financial Statements amounts to Rs. 1,768 Mn as at 31st December 2025 (31st March 2025 - Rs. 639Mn).

3.3 Contingencies

Contingent liabilities as at 31st December 2025 amounts to Rs. 3,999 Mn (31st March 2025 - Rs. 4,070 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

LION BREWERY (CEYLON) PLC
NOTES TO THE FINANCIAL STATEMENTS

4 LEASE CREDITOR

| As at In Rs. 000's | Company/Group | |
|---------------------------------------|----------------|----------------|
| | 31.12.2025 | 31.03.2025 |
| Balance as at beginning of the period | 226,666 | 219,195 |
| Leases obtained | 7,177 | 32,424 |
| Lease rentals paid | (52,753) | (63,316) |
| Interest expense for the period | 28,745 | 38,363 |
| Balance as at end of the period | 209,835 | 226,666 |

5 SEGMENTAL INFORMATION

The Company does not distinguish its products into significant components for different Geographical / Business segments as the differentiations are insignificant.

6 COMPARATIVE INFORMATION

The presentation and classification of the Financial Statements of the previous year has been amended where relevant for better presentation and to be comparable with those of the current year.

7 EVENTS AFTER THE REPORTING PERIOD

There were no material events that took place since 31st December 2025 that require adjustments or disclosure in these Financial Statements.

8 INVESTOR INFORMATION

| Investor Information | Quarter Ended | | Nine Months Ended | | Year Ended |
|---|---------------|------------|-------------------|------------|------------|
| | 31.12.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| 1 Market Performance - Ordinary Shares | | | | | |
| Last traded price per share (Rs.) | 1,690.00 | 1,185.00 | 1,690.00 | 1,185.00 | 1,270.00 |
| Highest price per share (Rs.) | 1,900.00 | 1,250.00 | 1,900.00 | 1,250.00 | 1,300.00 |
| Lowest price per share (Rs.) | 1,452.00 | 925.00 | 1,052.00 | 925.00 | 925.00 |
| 2 Share Trading | | | | | |
| Number of trades | 1,090 | 802 | 2,625 | 1,602 | 2,277 |
| Number of shares traded | 95,150 | 355,367 | 404,945 | 413,556 | 1,074,269 |
| Value of shares traded (Rs. Mn.) | 159 | 361 | 565 | 424 | 1,237 |

LION BREWERY (CEYLON) PLC
NOTES TO THE FINANCIAL STATEMENTS

9 TWENTY MAJOR SHAREHOLDERS AS AT 31st DECEMBER 2025

| # | Name | Total Shares | % |
|----|--|--------------|-------|
| 1 | CEYLON BEVERAGE HOLDINGS PLC | 41,798,788 | 52.25 |
| 2 | CARLSBERG BREWERY MALAYSIA BERHAD | 20,000,686 | 25.00 |
| 3 | CB NY S/A ALLAN GRAY FRONTIER MARKETS EQUITY FUND LIMITED | 5,589,256 | 6.99 |
| 4 | CARSON CUMBERBATCH PLC A/C NO. 02 | 4,107,793 | 5.13 |
| | CARSON CUMBERBATCH PLC A/C NO. 01 | 2,553,792 | 3.19 |
| 5 | BUKIT DARAH PLC A/C NO. 02 | 1,300,000 | 1.63 |
| 6 | CACEIS BANK LUXMOURG BRANCH S/A COELI SICAV I-FRONTIER MARKETS FUND | 683,116 | 0.85 |
| 7 | GF CAPITAL GLOBAL LIMITED | 435,281 | 0.54 |
| 8 | J.B. COCOSHELL (PVT) LTD | 359,680 | 0.45 |
| 9 | SAMPATH BANK PLC/MRS.PRIYANI DHARSHINI RATNAGOPAL | 300,000 | 0.38 |
| 10 | ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED | 262,846 | 0.33 |
| 11 | DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND | 206,321 | 0.26 |
| 12 | PORTELET LIMITED | 161,920 | 0.20 |
| 13 | TRANZ DOMINION,L.L.C. | 129,251 | 0.16 |
| 14 | JAFFERJEE BROTHERS EXPORTS (PRIVATE) LIMITED | 113,077 | 0.14 |
| 15 | CITIBANK HONG KONG S/A HOSTPLUS POOLED SUPERANNUATION TRUST | 105,996 | 0.13 |
| 16 | COMMERCIAL BANK OF CEYLON PLC A/C NO. 03 | 92,000 | 0.12 |
| 17 | MR. M. A. JAFFERJEE | 91,884 | 0.11 |
| 18 | SSBT-SUNSUPER PTY. LTD. AS TRUSTEE FOR SUNSUPER SUPERANNUATION FUND | 87,357 | 0.11 |
| 19 | NEWGREENS LIMITED | 83,200 | 0.10 |
| 20 | SSBT-FRANK RUSSEL TRUST COMPANY COMINGLED BENEFIT FUNDS TRUST GNA-6QH3 | 70,848 | 0.09 |

10 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange, under Option 1, i.e. Float-Adjusted Market Capitalization of Rs. 10 Billion with 500 Public Shareholders and no minimum Public Holding percentage required.

The Company's Public Holding as at 31st December 2025

| | |
|--|-------------------|
| Float Adjusted Market Capitalization (Rs.) | 16,395,500,000.00 |
| Percentage of ordinary shares held by the public | 12.10% |
| Number of Public Shareholders | 1,673 |

11 DIRECTOR'S SHAREHOLDINGS

| As at 31st December 2025 | No. of Shares |
|--------------------------------------|---------------|
| Mr. D. A. Cabraal (Chairman) | - |
| Mr. H. Selvanathan (Deputy Chairman) | - |
| Mr. R. H. Meewakkala (CEO/Director) | - |
| Mr. K. Selvanathan | - |
| Mr. D. R. P. Goonetilleke | 1 |
| Mr. S. Selvanathan | - |
| Mr. S. Clini | - |
| Mr. A.B. Baliga | - |
| Mr. R. Rajagopal | - |
| Mr. A.J. Alles | - |
| Mr. A.S. Amaratunga | - |
| Mr. K.K. Subramanian | - |
| Mr. A.Yong | - |

12 STATED CAPITAL

The Company's stated capital consists of 80,000,000 ordinary shares.

LION BREWERY (CEYLON) PLC

NOTES TO THE FINANCIAL STATEMENTS

13 RELATED PARTY TRANSACTIONS

The below transactions were carried out in the ordinary course of business with parties who are defined as related parties in Sri Lanka Accounting Standard LKAS 24 - 'Related Party Disclosures'

| In Rs.'000s For the period ended | Company | | Group | |
|---|------------|------------|------------|------------|
| | 31.12.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 |
| Transactions with related parties/subsidiaries | | | | |
| Royalty expenses | 487,939 | 511,862 | 491,517 | 511,862 |
| Dividend payment | 1,910,260 | 1,058,763 | 1,910,260 | 1,058,763 |
| Interest income | - | 33,892 | - | 33,892 |
| Beer sales income | 5,797,259 | 2,504,122 | 300,856 | 502,771 |
| Trade rebates | 1,797 | 2,145 | 1,797 | 2,145 |
| Distribution services fee income | 5,027 | 3,457 | 5,027 | 3,457 |
| Rent Income | 3,645 | - | 3,645 | - |
| Rent expenses | 30,580 | 32,309 | - | 3,645 |
| Hotel expenses | 6,037 | 8,791 | 6,037 | 8,791 |
| Support services fees expense | 1,150,148 | 790,000 | 1,150,373 | 790,000 |
| Other service fee expense | 10,925 | 156,767 | 11,214 | 157,014 |
| Investment in subsidiary | 693,000 | 215,400 | - | - |
| Beer purchases from brewing contracts | - | - | 279,126 | - |
| Outstanding balances | | | | |
| Amounts due from related companies | 851,060 | 1,550,565 | 588,858 | 446,623 |
| Amounts due to related companies | 166,220 | 140,635 | 135,511 | 140,635 |

LION BREWERY (CEYLON) PLC**Corporate Information****NAME OF COMPANY**

Lion Brewery (Ceylon) PLC
(A Carson Cumberbatch Company)

COMPANY REGISTRATION NUMBER

PQ 57

LEGAL FORM

A Public Quoted Company with Limited Liability.
Incorporated in Sri Lanka in 1996
Official listing of the Colombo Stock Exchange obtained in 1997

SUBSIDIARY COMPANIES

Millers Brewery Limited
Lion Beer (Ceylon) Pte Ltd

PARENT AND CONTROLLING ENTITY

Ceylon Beverage Holdings PLC is the immediate Parent Company of Lion Brewery (Ceylon) PLC. Carson Cumberbatch PLC is the Parent Company of Ceylon Beverage Holdings PLC and Bukit Darah PLC is the Ultimate Parent and Controlling Entity of Ceylon Beverage Holdings PLC.

DIRECTORS

Mr. D. A. Cabraal (Chairman) - Non-Executive
Mr. H. Selvanathan (Deputy Chairman) - Non-Executive
Mr. R. H. Meewakkala (CEO/Director) - Executive
Mr. K. Selvanathan - Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive
Mr. S. Selvanathan - Non-Executive
Mr. S. Clini - Non-Executive
Mr. A. B. Baliga - Independent Non-Executive
Mr. R. Rajagopal - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. A. S. Amaratunga - Independent Non-Executive
Mr. K. K. Subramanian - Independent Non-Executive
Mr. A. Yong - Non-Executive

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive

REMUNERATION COMMITTEE

Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. A. Cabraal - Non-Executive

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. B. Baliga - Independent Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. A. Cabraal - Non-Executive

BANKERS

Citibank
Commercial Bank of Ceylon PLC
Deutsche Bank AG.
DFCC Bank
Hatton National Bank PLC
Nations Trust Bank PLC
National Development Bank PLC
Standard Chartered Bank
Sampath Bank PLC
Bank of China Limited
People's Bank

LEGAL ADVISERS

Messrs. F. J. & G. De Saram
216, De Saram Place
Colombo 10, Sri Lanka
Tel: +94 11 4718 200
Fax: +94 11 4718 220

AUDITORS

Messrs. KPMG
Chartered Accountants
No. 32A, Sir Mohamed Macan Markar Mawatha
Colombo 3, Sri Lanka
Tel: +94 11 5426 426
Fax: +94 11 2445 872

MANAGERS & SECRETARIES

Carsons Management Services (Private) Limited
No. 61, Janadhipathi Mawatha
Colombo 01, Sri Lanka
Tel : +94 11 2039 200
Fax: +94 11 2039 300

REGISTERED OFFICE

No. 61, Janadhipathi Mawatha
Colombo 01, Sri Lanka
Tel : +94 11 2039 200
Fax: +94 11 2039 300

CORPORATE OFFICE & BREWERY

254, Colombo Road, Biyagama, Sri Lanka
Tel : +94 11 2465 900 (10 Lines)
Fax : +94 11 2465 901

GROUP WEBSITE

www.lionbeer.com