

Lion Brewery (Ceylon) PLC

*Interim Condensed Financial Statements
for the Second Quarter Ended
30th September 2025*

LION BREWERY (CEYLON) PLC**STATEMENT OF FINANCIAL POSITION**

As at In Sri Lankan Rs. '000s	Company		Group	
	30.09.2025	31.03.2025 (Audited)	30.09.2025	31.03.2025 (Audited)
ASSETS				
Non- current assets				
Property, plant & equipment	26,803,070	27,197,660	28,773,777	29,188,002
Right of use assets	158,639	170,768	158,639	170,768
Intangible assets	717,189	723,801	717,189	723,801
Investments in subsidiaries	1,471,000	1,471,000	-	-
Other financial assets	1,741,534	1,611,178	1,741,534	1,611,178
Total non-current assets	30,891,432	31,174,407	31,391,139	31,693,749
Current assets				
Inventories	8,564,151	7,929,092	8,601,583	7,948,505
Trade and other receivables	4,176,200	5,154,084	4,357,155	5,414,523
Amounts due from related companies	1,147,691	453,698	444,791	441,344
Other financial assets	4,580,714	4,540,723	4,702,157	4,657,842
Cash and cash equivalents	15,969,385	13,031,506	17,254,591	13,419,194
Total current assets	34,438,141	31,109,103	35,360,277	31,881,408
Total assets	65,329,573	62,283,510	66,751,416	63,575,157
EQUITY AND LIABILITIES				
Equity				
Stated capital	2,537,801	2,537,801	2,537,801	2,537,801
Capital reserves	1,822,542	1,822,542	2,583,415	2,583,415
Retained earnings	32,740,086	29,567,185	32,596,663	29,320,523
Translation reserve	-	-	(30,503)	(21,839)
Total equity	37,100,429	33,927,528	37,687,376	34,419,900
Non- current liabilities				
Loans and borrowings	2,240,000	2,236,667	2,240,000	2,236,667
Lease creditor (Note 04)	184,671	196,404	184,671	196,404
Employee benefits	402,682	389,600	402,682	389,600
Deferred tax liabilities	6,364,864	6,405,254	7,113,657	7,162,810
Total non- current liabilities	9,192,217	9,227,925	9,941,010	9,985,481
Current liabilities				
Trade and other payables	5,535,137	5,333,530	5,625,840	5,370,262
Amounts due to related companies	168,539	123,784	141,869	123,878
Refundable deposits	3,873,955	3,539,121	3,873,955	3,539,121
Current tax liabilities	6,430,213	5,871,937	6,452,283	5,876,830
Loans and borrowings	2,124,530	2,634,258	2,124,530	2,634,258
Lease creditor (Note 04)	33,404	30,262	33,404	30,262
Bank overdrafts	871,149	1,595,165	871,149	1,595,165
Total current liabilities	19,036,927	19,128,057	19,123,030	19,169,776
Total liabilities	28,229,144	28,355,982	29,064,040	29,155,257
Total equity and liabilities	65,329,573	62,283,510	66,751,416	63,575,157
Net assets per ordinary share (Rs.)	463.76	424.09	471.09	430.25

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

J.N. Goonaratne

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Managers

Approved and signed on behalf of the Board

(Sgd.)

V. R. Wijesinghe

Director

Carsons Management Services (Private) Limited

12th November 2025

(Sgd.)

R.H. Meewakkala

Director

(Sgd.)

D.R.P. Goonetilleke

Director

LION BREWERY (CEYLON) PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	Quarter Ended		Change	Six Months Ended		Change
	30.09.2025	30.09.2024	%	30.09.2025	30.09.2024	%
<i>In Sri Lankan Rs. '000s</i>						
Revenue	35,158,889	31,804,352	11	64,074,593	61,259,075	5
Cost of sales	(26,424,692)	(24,707,559)	7	(48,619,808)	(47,696,774)	2
Gross profit	8,734,197	7,096,793	23	15,454,785	13,562,301	14
Other income	110,301	89,229	24	187,816	149,197	26
Distribution expenses	(2,029,910)	(1,823,935)	11	(3,740,141)	(3,627,239)	3
Administrative expenses	(1,043,986)	(1,071,998)	(3)	(2,107,730)	(1,958,291)	8
Other expenses	(233,801)	(194,656)	20	(381,463)	(315,982)	21
Profit from operations	5,536,801	4,095,433	35	9,413,267	7,809,986	21
Finance income	356,033	244,061	46	673,974	479,201	41
Finance costs	(324,842)	(310,117)	5	(673,788)	(663,508)	2
Net finance income/(cost)	31,191	(66,056)	(147)	186	(184,307)	(100)
Profit before taxation	5,567,992	4,029,377	38	9,413,453	7,625,679	23
Income tax expense	(2,348,658)	(1,621,326)	45	(3,984,942)	(3,035,237)	31
Deferred taxation	(96,647)	30,965	(412)	40,390	54,316	(26)
Profit after taxation	3,122,687	2,439,016	28	5,468,901	4,644,758	18
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Re-measurement of employee benefit obligations	-	-	-	-	-	-
Deferred tax on actuarial loss	-	-	-	-	-	-
Deferred tax charge on land and building revaluation	-	-	-	-	-	-
Total other comprehensive income for the period net of tax	-	-	-	-	-	-
Total comprehensive income for the period	3,122,687	2,439,016	28	5,468,901	4,644,758	18
Earnings per ordinary share (Rs.)	39.03	30.49		68.36	58.06	

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP

	Quarter Ended		Change	Six Months Ended		Change
	30.09.2025	30.09.2024	%	30.09.2025	30.09.2024	%
<i>In Sri Lankan Rs. '000s</i>						
Revenue	35,270,153	31,839,839	11	64,309,296	61,334,313	5
Cost of sales	(26,385,070)	(24,731,325)	7	(48,588,011)	(47,718,086)	2
Gross profit	8,885,083	7,108,514	25	15,721,285	13,616,227	15
Other income	114,572	89,098	29	192,087	149,197	29
	8,999,655	7,197,612	25	15,913,372	13,765,424	16
Distribution expenses	(2,121,229)	(1,784,184)	19	(3,883,534)	(3,627,239)	7
Administrative expenses	(1,053,961)	(1,049,934)	0	(2,131,174)	(1,976,198)	8
Other expenses	(220,590)	(183,899)	20	(381,463)	(315,982)	21
Profit from operations	5,603,875	4,179,595	34	9,517,201	7,846,005	21
Finance income	361,736	248,672	45	685,579	486,601	41
Finance costs	(329,082)	(311,331)	6	(675,279)	(664,782)	2
Net finance income / (cost)	32,654	(62,659)	(152)	10,300	(178,181)	(106)
	5,636,529	4,116,936	37	9,527,501	7,667,824	24
Profit before taxation	5,636,529	4,116,936	37	9,527,501	7,667,824	24
Income tax expense	(2,360,040)	(1,629,765)	45	(4,004,515)	(3,043,676)	32
Deferred taxation	(92,176)	18,765	(591)	49,154	60,466	(19)
Profit after taxation	3,184,313	2,505,936	27	5,572,140	4,684,614	19
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Re-measurement of employee benefit obligations	-	-	-	-	-	-
Deferred tax on actuarial loss	-	-	-	-	-	-
Deferred tax charge on land and building revaluation	-	-	-	-	-	-
<i>Items that are or may be reclassified subsequently to profit or loss</i>						
Movements of translation reserve from the foreign operation	(12,823)	(2,319)	453	(8,664)	(1,079)	703
Total other comprehensive income for the period net of tax	(12,823)	(2,319)	453	(8,664)	(1,079)	703
Total comprehensive income for the period	3,171,490	2,503,617	27	5,563,476	4,683,535	19
Earnings per ordinary share (Rs.)	39.80	31.32		69.65	58.56	

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC**STATEMENT OF CHANGES IN EQUITY - COMPANY**

<i>In Rs. '000s</i>	Stated Capital	Revaluation Reserve	Retained Earnings	Translation Reserve	Total Equity
Balance as at 1st April 2024	2,537,801	2,005,484	22,583,969	-	27,127,254
Total comprehensive income for the period					
Profit for the period	-	-	4,644,758	-	4,644,758
Total comprehensive income for the period	-	-	4,644,758	-	4,644,758
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2023/24			(1,000,000)		(1,000,000)
Balance as at 30th September 2024	2,537,801	2,005,484	26,228,727	-	30,772,012
Balance as at 1st April 2024	2,537,801	2,005,484	22,583,969	-	27,127,254
Total comprehensive income for the year					
Profit for the year	-	-	9,404,696	-	9,404,696
Other comprehensive income for the year	-	(182,942)	(37,590)	-	(220,532)
Total comprehensive income for the year	-	(182,942)	9,367,106	-	9,184,164
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2023/24	-	-	(1,000,000)	-	(1,000,000)
First interim dividend paid - 2024/25			(1,384,000)		(1,384,000)
Forfeiture of unclaimed dividends	-	-	110		110
Balance as at 31st March 2025 (Audited)	2,537,801	1,822,542	29,567,185	-	33,927,528
Balance as at 1st April 2025	2,537,801	1,822,542	29,567,185	-	33,927,528
Total comprehensive income for the period					
Profit for the period	-	-	5,468,901	-	5,468,901
Total comprehensive income for the period	-	-	5,468,901	-	5,468,901
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2024/25	-	-	(2,296,000)	-	(2,296,000)
Balance as at 30th September 2025	2,537,801	1,822,542	32,740,086	-	37,100,429

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC**STATEMENT OF CHANGES IN EQUITY - GROUP**

<i>In Rs. '000s</i>	Stated Capital	Revaluation Reserve	Retained Earnings	Translation Reserve	Total Equity
Balance as at 1st April 2024	2,537,801	2,835,823	22,233,549	(7,005)	27,600,168
Total comprehensive income for the period					
Profit for the period	-	-	4,684,614	-	4,684,614
Other comprehensive income	-	-	-	(1,079)	(1,079)
Total comprehensive income for the period	-	-	4,684,614	(1,079)	4,683,535
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2023/24	-	-	(1,000,000)	-	(1,000,000)
Balance as at 30th September 2024	2,537,801	2,835,823	25,918,163	(8,084)	31,283,703
Balance as at 1st April 2024	2,537,801	2,835,823	22,233,549	(7,005)	27,600,168
Total comprehensive income for the year					
Profit for the year	-	-	9,508,454	-	9,508,454
Other comprehensive income for the year	-	(252,408)	(37,590)	(14,834)	(304,832)
Total comprehensive income for the year	-	(252,408)	9,470,864	(14,834)	9,203,622
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2023/24	-	-	(1,000,000)	-	(1,000,000)
First interim dividend paid - 2024/25	-	-	(1,384,000)	-	(1,384,000)
Forfeiture of unclaimed dividends	-	-	110	-	110
Balance as at 31st March 2025 (Audited)	2,537,801	2,583,415	29,320,523	(21,839)	34,419,900
Balance as at 01st April 2025	2,537,801	2,583,415	29,320,523	(21,839)	34,419,900
Total comprehensive income for the year					
Profit for the period	-	-	5,572,140	-	5,572,140
Other comprehensive income for the period	-	-	-	(8,664)	(8,664)
Total comprehensive income for the period	-	-	5,572,140	(8,664)	5,563,476
Transactions with owners of the Company					
Distribution made to owners					
Second interim dividend paid - 2024/25	-	-	(2,296,000)	-	(2,296,000)
Balance as at 30th September 2025	2,537,801	2,583,415	32,596,663	(30,503)	37,687,376

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

LION BREWERY (CEYLON) PLC
STATEMENT OF CASH FLOWS

<i>Period ended</i> In Rs.'000s	Company		Group	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Cash flows from operating activities				
Profit before taxation	9,413,453	7,625,679	9,527,501	7,667,824
<i>Adjustments for:</i>				
Finance costs	694,016	680,847	694,016	682,121
Depreciation on property, plant & equipment	1,503,710	1,360,296	1,523,728	1,375,830
Amortisation on Intangible assets	8,921	7,121	8,921	7,121
Depreciation on right of use assets	19,307	17,337	19,307	17,337
Net inventory provision/ (reversal)	42	43,881	42	43,881
Provision for retirement benefit obligation	32,626	33,813	32,626	33,813
Provision/(reversal)for bad & doubtful debts	23,025	(601)	23,025	(601)
Impairment of property, plant & equipment	-	(7,879)	-	(7,879)
(Gain)/loss on disposal of property, plant & equipment	4,459	(4,050)	4,459	(4,050)
Unrealised foreign exchange (gain)/loss	(62,915)	(68,249)	(62,915)	(68,249)
Finance Income	(673,974)	(479,201)	(685,579)	(486,601)
Operating cash flow before working capital changes	10,962,671	9,208,995	11,085,132	9,260,548
(Increase)/Decrease in inventories	(635,101)	2,045,013	(653,120)	2,051,919
(Increase)/Decrease in trade and other receivables	958,478	1,486,283	1,037,962	1,245,495
(Increase)/Decrease in amounts due from related companies	(693,993)	(499,462)	(3,447)	26,529
Increase/(Decrease) in net tax payable	(235,389)	(863,547)	(235,397)	(863,548)
Increase/(Decrease) in trade and other payables	199,890	(107,108)	253,861	(93,389)
Increase/(Decrease) in amounts due to related companies	44,755	6,255	17,991	(1,173)
Operating cash flows after working capital changes	10,601,311	11,276,429	11,502,982	11,626,381
Retirement benefits paid	(19,544)	(16,578)	(19,544)	(16,578)
Tax paid	(3,191,277)	(2,847,737)	(3,193,663)	(2,847,737)
Net cash (used in)/generated from operating activities	7,390,490	8,412,114	8,289,775	8,762,066
Cash flows from investing activities				
Purchase and construction of property, plant & equipment	(1,121,397)	(3,290,853)	(1,121,780)	(3,290,853)
Purchase of intangible assets	-	(1,760)	-	(1,760)
Proceeds from sale of property, plant & equipment	5,508	-	5,508	-
Investment in subsidiaries	-	(215,400)	-	-
Agent deposits received	334,834	292,638	334,834	292,638
Interest received	503,627	479,201	510,908	486,601
Net cash (used in)/generated from investing activities	(277,427)	(2,736,174)	(270,529)	(2,513,374)
Cash flows from financing activities				
Finance expenses paid	(684,225)	(1,393,550)	(684,225)	(1,394,824)
Loans and borrowings obtained	10,700,000	2,900,000	10,700,000	2,900,000
Repayments of loans and borrowing	(11,196,667)	(3,566,667)	(11,196,667)	(3,566,667)
Repayments of lease rentals	(35,288)	(30,738)	(35,288)	(30,738)
Dividend paid	(2,296,000)	(1,006,867)	(2,296,000)	(1,006,867)
Net cash (used in)/generated from financing activities	(3,512,180)	(3,097,822)	(3,512,180)	(3,099,096)
Net (decrease)/increase in cash & cash equivalents	3,600,882	2,578,118	4,507,065	3,149,596
Cash & cash equivalents at the beginning of the period	11,436,341	10,301,679	11,824,029	10,662,208
Effect of movements in exchange rate on translation reserve	-	-	(8,664)	(1,079)
Effect of exchange rate changes on cash and cash equivalents	61,012	11,102	61,012	11,102
Cash & cash equivalents at the end of the period	15,098,236	12,890,899	16,383,442	13,821,827
Analysis of cash and cash equivalents				
Cash and cash equivalents	15,969,385	14,308,180	17,254,591	15,239,108
Bank overdraft	(871,149)	(1,417,281)	(871,149)	(1,417,281)
	15,098,236	12,890,899	16,383,442	13,821,827

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

1 CORPORATE INFORMATION

Lion Brewery (Ceylon) PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. Ceylon Beverage Holdings PLC is the immediate Parent Company of Lion Brewery (Ceylon) PLC and the ultimate Parent Company is Bukit Darah PLC.

The Interim condensed financial statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually "Group entities"). The subsidiaries of the Company are set out below.

Subsidiary	Controlling interest
Millers Brewery Limited (MBL)	100%
Lion Beer (Ceylon) Pte Ltd, Singapore	100%

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The interim condensed financial statements of the Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 (Interim Financial Reporting). These interim condensed financial statements should be read in conjunction with the last annual audited financial statements for the year ended 31st March 2025, as the same accounting policies have been applied consistently.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

2.2 Going Concern

Based on currently available information the management is satisfied that Company and its subsidiaries would continue its operations in the foreseeable future.

2.3 Basis of measurement

Financial Statements have been prepared on historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold land and buildings are measured at cost at the time of acquisition and construction, and subsequently revalued to their fair values as of the date of revaluation, less accumulated depreciation and impairment losses, if any.
- The employee benefit obligation is measured at the present value of the defined benefit obligation at the end of each reporting period. For interim periods, a provision is estimated by extrapolating the latest available valuation from the previous reporting period.

2.4 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees Thousands (Rs.'000s) which is the Group's functional currency, unless otherwise indicated.

3 COMMITMENTS AND CONTINGENT LIABILITIES

3.1 Finance Commitments

Documentary credits established for foreign purchases of the Company as at 30th September 2025 amounts to Rs.2,871 Mn (31st March 2025 - Rs. 810 Mn).

3.2 Capital Commitments

Capital expenditure committed by the Company for which a provision has not been made in the Financial Statements amounts to Rs. 2,359 Mn as at 30th September 2025 (31st March 2025 - Rs. 639Mn).

3.3 Contingencies

Contingent liabilities as at 30th September 2025 amounts to Rs. 4,143 Mn (31st March 2025 - Rs. 4,070 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

4 LEASE CREDITOR

As at In Rs. 000's	Company/Group	
	30.09.2025	31.03.2025
Balance as at beginning of the period	226,666	219,195
Leases obtained	7,177	32,424
Lease rentals paid	(35,288)	(63,316)
Interest expense for the period	19,520	38,363
Balance as at end of the period	218,075	226,666

5 SEGMENTAL INFORMATION

The Company does not distinguish its products into significant components for different Geographical / Business segments as the differentiations are insignificant.

6 COMPARATIVE INFORMATION

The presentation and classification of the Financial Statements of the previous year has been amended where relevant for better presentation and to be comparable with those of the current year.

7 EVENTS AFTER THE REPORTING PERIOD

The Board of Directors approved a first interim dividend of Rs. 17.00 per share for the year ending 31st March 2026 on 07th November 2025. In accordance with Sri Lanka Accounting Standards LKAS 10 events after the reporting period, this dividend has not been recognized as a liability as at 30th September 2025.

8 INVESTOR INFORMATION

Investor Information	Quarter Ended		Six Months Ended		Year Ended
	30.09.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
1 Market Performance - Ordinary Shares					
Last traded price per share (Rs.)	1,460.00	1,015.00	1,460.00	1,015.00	1,270.00
Highest price per share (Rs.)	1,498.00	1,200.00	1,600.00	1,200.00	1,300.00
Lowest price per share (Rs.)	1,350.00	960.50	1,052.00	952.75	925.00
2 Share Trading					
Number of trades	813	393	1,535	800	2,277
Number of shares traded	72,933	8,866	309,795	58,189	1,074,269
Value of shares traded (Rs. Mn.)	103	9	406	62	1,237

LION BREWERY (CEYLON) PLC
NOTES TO THE FINANCIAL STATEMENTS

9 TWENTY MAJOR SHAREHOLDERS AS AT 30TH SEPTEMBER 2025

#	Name	Total Shares	%
1	CEYLON BEVERAGE HOLDINGS PLC	41,798,788	52.25
2	CARLSBERG BREWERY MALAYSIA BERHAD	20,000,686	25.00
3	CB NY S/A ALLAN GRAY FRONTIER MARKETS EQUITY FUND LIMITED	5,589,256	6.99
4	CARSON CUMBERBATCH PLC A/C NO. 02	4,107,793	5.13
	CARSON CUMBERBATCH PLC A/C NO. 01	2,553,792	3.19
5	BUKIT DARAH PLC A/C NO. 02	1,300,000	1.63
6	CACEIS BANK LUXMOURG BRANCH S/A COELI SICAV I-FRONTIER MARKETS FUND	683,116	0.85
7	GF CAPITAL GLOBAL LIMITED	432,323	0.54
8	J.B. COCOSHELL (PVT) LTD	344,690	0.43
9	SAMPATH BANK PLC/MRS.PRIYANI DHARSHINI RATNAGOPAL	300,000	0.38
10	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	262,846	0.33
11	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	179,971	0.22
12	PORTELET LIMITED	161,920	0.20
13	TRANZ DOMINION,L.L.C.	129,251	0.16
14	JAFFERJEE BROTHERS EXPORTS (PRIVATE) LIMITED	113,077	0.14
15	CITIBANK HONG KONG S/A HOSTPLUS POOLED SUPERANNUATION TRUST	105,996	0.13
16	COMMERCIAL BANK OF CEYLON PLC A/C NO. 03	92,000	0.12
17	MR. M. A. JAFFERJEE	91,884	0.11
18	SSBT-SUNSUPER PTY. LTD. AS TRUSTEE FOR SUNSUPER SUPERANNUATION FUND	88,533	0.11
19	NEWGREENS LIMITED	83,200	0.10
20	SSBT-FRANK RUSSEL TRUST COMPANY COMINGLED BENEFIT FUNDS TRUST GNA-6QH3	70,848	0.09

10 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange, under Option 1, i.e. Float-Adjusted Market Capitalization of Rs. 10 Billion with 500 Public Shareholders and no minimum Public Holding percentage required.

The Company's Public Holding as at 30th September 2025

Float Adjusted Market Capitalization (Rs.)	14,384,480,000
Percentage of ordinary shares held by the public	12.10%
Number of Public Shareholders	1,543

11 DIRECTOR'S SHAREHOLDINGS

As at 30th September 2025	No. of Shares
Mr. D. A. Cabraal (Chairman)	-
Mr. H. Selvanathan (Deputy Chairman)	1,579
Mr. R. H. Meewakkala (CEO/Director)	-
Mr. K. Selvanathan	-
Mr. D. R. P. Goonetilleke	1
Mr. S. Selvanathan	-
Mr. S. Clini	-
Mr. A.B. Baliga	-
Mr. R. Rajagopal	-
Mr. A.J. Alles	-
Mr. A.S. Amaratunga	-
Mr. K.K. Subramanian	-
Mr. Anthony Y. (appointed w.e.f. 08th September 2025)	-
Ms. V. Gun (Resigned w.e.f. 07th September 2025)	-

12 STATED CAPITAL

The Company's stated capital consists of 80,000,000 ordinary shares.

LION BREWERY (CEYLON) PLC**NOTES TO THE FINANCIAL STATEMENTS****13 RELATED PARTY TRANSACTIONS**

The below transactions were carried out in the ordinary course of business with parties who are defined as related parties in Sri Lanka Accounting Standard LKAS 24 - 'Related Party Disclosures'

In Rs.'000s	Company		Group	
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
Transactions with related parties/subsidiaries				
Royalty expenses	322,322	342,746	322,322	342,746
Dividend payment	1,199,660	522,500	1,199,660	522,500
Interest income	-	22,941	-	22,941
Beer sales income	4,084,281	1,229,430	214,138	330,747
Trade rebates	1,194	1,431	1,194	1,431
Distribution services fee income	2,699	1,958	2,699	1,958
Rent Income	2,430	-	2,430	-
Rent expenses	18,946	15,296	-	2,430
Hotel expenses	2,192	5,462	2,192	5,462
Support services fees expense	776,232	533,333	776,382	533,333
Other service fee expense	5,531	93,528	5,765	93,710
Investment in subsidiary	-	215,400	-	-
Outstanding balances				
Amounts due from related companies	1,147,691	430,039	444,791	430,039
Amounts due to related companies	168,539	231,508	141,869	108,417

LION BREWERY (CEYLON) PLC**Corporate Information****NAME OF COMPANY**

Lion Brewery (Ceylon) PLC
(A Carson Cumberbatch Company)

COMPANY REGISTRATION NUMBER

PQ 57

LEGAL FORM

A Public Quoted Company with Limited Liability.
Incorporated in Sri Lanka in 1996
Official listing of the Colombo Stock Exchange obtained in 1997

SUBSIDIARY COMPANIES

Millers Brewery Limited
Lion Beer (Ceylon) Pte Ltd

PARENT AND CONTROLLING ENTITY

Ceylon Beverage Holdings PLC is the immediate Parent Company of Lion Brewery (Ceylon) PLC. Carson Cumberbatch PLC is the Parent Company of Ceylon Beverage Holdings PLC and Bukit Darah PLC is the Ultimate Parent and Controlling Entity of Ceylon Beverage Holdings PLC.

DIRECTORS

Mr. D. A. Cabraal (Chairman) - Non-Executive
Mr. H. Selvanathan (Deputy Chairman) - Non-Executive
Mr. R. H. Meewakkala (CEO/Director) - Executive
Mr. K. Selvanathan - Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive
Mr. S. Selvanathan - Non-Executive
Mr. S. Clini - Non-Executive
Mr. A. B. Baliga - Independent Non-Executive
Mr. R. Rajagopal - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. A. S. Amaratunga - Independent Non-Executive
Mr. K. K. Subramanian - Independent Non-Executive
Mr. Anthony Y. (appointed w.e.f. 08th September 2025) - Non-Executive
Ms. V. Gun (Resigned w.e.f. 07th September 2025) - Non-Executive

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive

REMUNERATION COMMITTEE

Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. A. Cabraal - Non-Executive

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. B. Baliga - Independent Non-Executive
Mr. D. R. P. Goonetilleke - Non-Executive

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. A. Cabraal - Non-Executive

BANKERS

Citibank
Commercial Bank of Ceylon PLC
Deutsche Bank AG.
DFCC Bank
Hatton National Bank PLC
Nations Trust Bank PLC
National Development Bank PLC
Standard Chartered Bank
Sampath Bank PLC
Bank of China Limited
People's Bank

LEGAL ADVISERS

Messrs. F. J. & G. De Saram
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Colombo 10, Sri Lanka
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Fax: +94 11 4718 220

AUDITORS

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Chartered Accountants
No. 32A, Sir Mohamed Macan Markar Mawatha
Colombo 3, Sri Lanka
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Fax: +94 11 2445 872

MANAGERS & SECRETARIES

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REGISTERED OFFICE

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Colombo 01, Sri Lanka
Tel: +94 11 2039 200
Fax: +94 11 2039 300

CORPORATE OFFICE & BREWERY

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Tel: +94 11 2465 900 (10 Lines)
Fax: +94 11 2465 901

GROUP WEBSITE

www.carsoncumberbatch.com