

LION BREWERY (CEYLON) PLC – PQ 57

NOTE TO SHAREHOLDERS

Dear Sir/Madam,

CIRCULATION OF ANNUAL REPORT 2024/25 TO SHAREHOLDERS

As permitted by Rule 7.5 of the Listing Rules of the Colombo Stock Exchange, your Company has made available its Annual Report for 2024/25 on the Group Corporate website www.carsoncumberbatch.com.

The Annual Report for 2024/25 is also uploaded to the Colombo Stock Exchange website www.cse.lk.

However, as required by the said Listing Rule 7.5 we shall:

1. Provide you with a printed copy of the Annual Report **within eight (08) Market Days** from the date of receipt of a written request. For this purpose, a Request Form is attached to this Note to Shareholders for completion and return if you require a printed copy of the Annual Report.

You are required to forward the Request Form on or **before 01 September 2025** to the following address:

**Carsons Management Services (Private) Limited
Secretaries to Lion Brewery (Ceylon) PLC
No. 61, Janadhipathi Mawatha,
Colombo 1**

or email same to the attention of Lahiru Randika/Jelisa Fernando to lahirur@carcumb.com/jelisaf@carcumb.com

2. Designate the following persons to attend to your requests for printed copies. You may contact them any time between 9.00am to 4.30pm on any working day [Monday to Friday]:

Name and Designation of the persons	: Lahiru Randika – Office Assistant/ : Jelisa Fernando – Assistant Vice President – Secretarial
Contact telephone No.'s	: Direct No. +94 11 2039275/+94 11 2039274 : Mobile Nos. +94 764 765 463/+94 767 410 683 : General No. +94 11 2039200

Contact email addresses	: lahirur@carcumb.com/jelisaf@carcumb.com
-------------------------	--

Please note that email will be used by the Company as a mode of communication with shareholders in the future and we hereby request you to provide your email address/es to us to facilitate such communication with you through email.

The Notice of Meeting convening the Annual General Meeting (AGM) and the related Form of Proxy for the AGM of the Company are enclosed.

Shareholders who are unable to participate at the AGM to be held on **Monday, 28 July 2025 at 9.00am** at the "Lavender Hall" (Lot 2) BMICH International Convention & Exhibition Center, Bauddaloka Mawatha, Colombo 07, Sri Lanka, may appoint a proxy as his/her/its proxy by forwarding the duly completed Form of Proxy **not later than 4.45pm on 26 July 2025**, clearly indicating their vote under each matter set out in the Form of Proxy attached herewith.

Shareholders could also appoint a member of the Board of Directors to act as their proxy if they so choose. The Shareholders who wish to appoint a Director as his/her/its proxy must forward the duly completed Form of Proxy clearly indicating their vote under each matter set out in the Form of Proxy and forward same to the Company.

Yours faithfully,
for and on behalf of
LION BREWERY (CEYLON) PLC
Carsons Management Services (Private) Limited
Secretaries
Colombo
01 July 2025



The report can be accessed online at
<http://www.carsoncumberbatch.com>

FORM OF REQUEST

FOR A PRINTED COPY OF THE ANNUAL REPORT 2024/25 OF LION BREWERY (CEYLON) PLC

To: Carsons Management Services (Private) Limited
Secretaries to
Lion Brewery (Ceylon) PLC
No. 61, Janadhipathi Mawatha,
Colombo 1, Sri Lanka.

I would like to receive the printed version of the Annual Report 2024/25 of Lion Brewery (Ceylon) PLC.

SHAREHOLDER DETAILS;

Full name of Shareholder

Shareholders NIC/Passport/
Company Registration No.

Shareholder Folio No.

Contact details

Address:

Tel No./Mobile No.:

E-mail :

.....
Signature

.....
Date

Notes:

1. Please complete the Form of Request by filling in legibly the required information, sign in the space provided and fill in the date of signature.
2. Please forward the completed Form of Request to the Company Secretary at the address given above, to reach us **on or before 01 September 2025.**
3. If you have any query regarding this Form of Request please contact us on +94 11 2039275/+94 11 2039274/
+94 764 765 463/+94 767 410 683 or via email lahirur@carcumb.com/jelisaf@carcumb.com

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the 29th Annual General Meeting of **LION BREWERY (CEYLON) PLC** will be held on **Monday, 28 July 2025 at 9.00am** at the "Lavender Hall" (Lot 2) BMICH International Convention & Exhibition Center, Bauddaloka Mawatha, Colombo 07, Sri Lanka for the following purposes:

1. To consider the Annual Report of the Board of Directors including the Financial Statements for the financial year ended 31 March 2025, together with the Report of the Auditors thereon.
2. To re-elect as a Director Mr A J Alles, who has been appointed to the Board as an Independent Non-Executive Director since the last Annual General Meeting, in terms of Article 68 of the Articles of Association of the Company.
3. To re-elect as a Director Mr A S Amaratunga, who has been appointed to the Board as an Independent Non-Executive Director since the last Annual General Meeting, in terms of Article 68 of the Articles of Association of the Company.
4. To re-elect as a Director Mr K K Subramanian, who has been appointed to the Board as an Independent Non-Executive Director since the last Annual General Meeting, in terms of Article 68 of the Articles of Association of the Company.
5. To re-appoint Mr R Rajagopal – Independent Non-Executive Director, who is seventy years of age, as a Director of the Company in terms of Section 211 of the Companies Act No. 07 of 2007, and to re-elect him as a Director, in terms of Article 68 of the Articles of Association of the Company and to consider and if deemed fit to pass the following resolution:
"IT IS HEREBY RESOLVED that the age limit stipulated in Section 210 of the Companies Act, No. 07 of 2007 shall not be applicable to Mr R Rajagopal who is 70 years of age and that

he be reappointed as a Director of the Company from the conclusion of the Annual General Meeting for a further period of one year."

6. Subsequent to obtaining the approval of the Shareholders for above mentioned agenda item 5, to appoint Mr R Rajagopal as an Independent Non-Executive Director of the Company who is seventy years of age and to consider and if deemed fit to pass the following resolution;
"As per the Rule 9.8.3 (ix) of the Listing Rules, **IT IS NOTED THAT** the Nominations and Governance Committee of the Company at the meeting held on 09 May 2025, has recommended the appointment of Mr R Rajagopal who is aged 70 years, as an Independent Non-Executive Director of the Company and the Nominations and Governance Committee has determined and is of the view that Mr R Rajagopal who was appointed as an Independent Non-Executive Director of the Company effective 12 July 2024, does not exert control over the Company and is able to make unfettered judgments and act impartially."
"IT IS FURTHER NOTED that the Board of Directors, at its meeting held on 16 June 2025, reviewed and confirmed the recommendation of the Nominations and Governance Committee."
"IT IS HEREBY RESOLVED as recommended by the Nominations and Governance Committee along with the confirmation by the Board of Directors of the Company, that Mr R Rajagopal being 70 years of age be appointed as an Independent Non-Executive Director of the Company in terms of Rule 9.8.3 (ix) of the Listing Rules of the Colombo Stock Exchange, and that he shall continue to serve as an Independent Non-Executive Director until the next Annual General Meeting of the Company."

7. To re-appoint Mr H Selvanathan – Non-Executive Director, as a Director of the Company who is over seventy years of age and to consider and if deemed fit to pass the following resolution;

"IT IS HEREBY RESOLVED that the age limit stipulated in Section 210 of the Companies Act, No. 07 of 2007 shall not be applicable to Mr H Selvanathan who is 76 years of age and that he be re-appointed as a Director of the Company from the conclusion of the Annual General Meeting until next Annual General Meeting of the company."

8. To re-elect Mr S Selvanathan – Non-Executive Director, who retires by rotation in terms of Articles 72, 73 and 74 of the Articles of Association of the Company.
9. To re-elect Mr S Clini – Non-Executive Director, who retires by rotation in terms of Articles 72, 73 and 74 of the Articles of Association of the Company.
10. To re-appoint Messrs. KPMG, Chartered Accountants as Auditors of the Company as set out in Section 154 (1) of the Companies Act, No. 07 of 2007 and to authorise the Directors to determine their remuneration.

By Order of the Board

(Sgd.)

K D De Silva (Mrs)

Director

CARSONS MANAGEMENT SERVICES
(PRIVATE) LIMITED

Secretaries

Colombo

01 July 2025

NOTICE OF MEETING

Notes:

1. The Annual Report 2024/25 will be made available on the Colombo Stock Exchange website www.cse.lk and on the Group's website www.carsoncumberbatch.com.
2. A Shareholder is entitled to appoint a proxy to attend and vote instead of him/herself. A proxy need not be a member of the Company. A Form of Proxy accompanies this Notice.
3. The completed Form of Proxy should be submitted to the Company **not later than 4.45pm on 26 July 2025**,
 - via email to LIONAGM2025@carcumb.com, or
 - via WhatsApp to mobile no. +94 764 765 463 or +94 767 410 683, or
 - by hand or post to the registered office of the Company, No. 61, Janadhipathi Mawatha, Colombo 1.
4. A person representing a Corporation is required to submit a certified copy of the resolution authorising him/her to act as the representative of the Corporation. A representative need not be a member.
5. The transfer books of the Company will remain open.
6. Security Check
We shall be obliged if the shareholders/proxies attending the Annual General Meeting, produce their National Identity Card to the security personnel stationed at the entrance lobby.

LION BREWERY (CEYLON) PLC – PQ 57

FORM OF PROXY

* I/We of being

*a Shareholder/Shareholders of **LION BREWERY (CEYLON) PLC**

hereby appoint of bearing NIC No./ Passport No or failing him/her.

- | | |
|-------------------------------------|-----------------|
| Damian Amal Cabraal | Or failing him, |
| Hariharan Selvanathan | Or failing him, |
| Dilkushan Ranil Pieris Goonetilleke | Or failing him, |
| Krishna Selvanathan | Or failing him, |
| Rajiv Herath Meewakkala | Or failing him, |
| Sudarshan Selvanathan | Or failing him, |
| Stefano Clini | Or failing him, |
| Vivian Gun Ling Ling (Ms) | Or failing her, |
| Ajay Bhaskar Baliga | Or failing him, |
| Ravi Rajagopal | Or failing him, |
| Antonio Jonathan Alles | Or failing him, |
| Amitha Saktha Amaratunga | Or failing him, |
| Kumar Karthik Subramanian | Or failing him, |

as *my/our proxy to attend at the 29th Annual General Meeting of the Company to be held on **Monday, 28 July 2025 at 9.00am** at the "Lavender Hall" (Lot 2) BMICH International Convention & Exhibition Center, Bauddaloka Mawatha, Colombo 07, Sri Lanka and at any adjournment thereof and at every poll which may be taken in consequence thereof.

	For	Against
1. To re-elect as a Director Mr A J Alles, who has been appointed to the Board as an Independent Non-Executive Director since the last Annual General Meeting, in terms of Article 68 of the Articles of Association of the Company.	<input type="checkbox"/>	<input type="checkbox"/>
2. To re-elect as a Director Mr A S Amaratunga, who has been appointed to the Board as an Independent Non-Executive Director since the last Annual General Meeting, in terms of Article 68 of the Articles of Association of the Company.	<input type="checkbox"/>	<input type="checkbox"/>
3. To re-elect as a Director Mr K K Subramanian, who has been appointed to the Board as an Independent Non-Executive Director since the last Annual General Meeting, in terms of Article 68 of the Articles of Association of the Company.	<input type="checkbox"/>	<input type="checkbox"/>
4. To re-appoint Mr R Rajagopal – Independent Non-Executive Director, who is seventy years of age, as a Director of the Company in terms of Section 211 of the Companies Act No. 07 of 2007, and to re-elect him as a Director, in terms of Article 68 of the Articles of Association of the Company.	<input type="checkbox"/>	<input type="checkbox"/>
5. To appoint Mr R Rajagopal as an Independent Non-Executive Director of the Company who is over seventy years of age.	<input type="checkbox"/>	<input type="checkbox"/>
6. To re-appoint Mr H Selvanathan – Non-Executive Director, who is over seventy years of age as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>
7. To re-elect Mr S Selvanathan – Non-Executive Director, who retires by rotation in terms of Articles 72, 73 and 74 of the Articles of Association of the Company.	<input type="checkbox"/>	<input type="checkbox"/>
8. To re-elect Mr S Clini – Non-Executive Director, who retires by rotation in terms of Articles 72, 73 and 74 of the Articles of Association of the Company.	<input type="checkbox"/>	<input type="checkbox"/>
9. To re-appoint Messrs. KPMG, Chartered Accountants as Auditors of the Company as set out in Section 154 (1) of the Companies Act, No.07 of 2007 and to authorise the Directors to determine their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>

Signed this day of Two Thousand and Twenty Five.

.....
Signature/s

Notes

- *Please delete the inappropriate words.
- A shareholder entitled to attend and vote at a General Meeting of the Company is entitled to appoint a proxy to attend and vote instead of him/her and the proxy need not be a shareholder of the Company.
A proxy so appointed shall have the right to vote on a show of hands or on a poll and to speak at the General Meeting of the shareholders.
- A shareholder is not entitled to appoint more than one proxy on the same occasion.
- Instructions are noted on the reverse hereof.

FORM OF PROXY

INSTRUCTIONS AS TO COMPLETION

1. Kindly perfect the form of proxy after filling in legibly with your full name and address, and sign in the space provided. Please fill in the date of signature.
2. If you wish to appoint a person other than the Directors as your proxy, please insert the relevant details in the space provided overleaf. Shareholders could also appoint a member of the Board to act as their proxy if they so choose.
3. In terms of Article 54 of the Articles of Association of the Company:
The instrument appointing a proxy shall be in writing and:
(i) in the case of an individual shall be signed by the appointor or by his attorney; and
(ii) in the case of a Corporation shall be either under its common seal or signed by its attorney or by an authorised officer on behalf of the Corporation.
The Company may, but shall not be bound to, require evidence of the authority of any such attorney or officer.
A proxy need not be a shareholder of the Company.
4. In terms of Article 50 of the Articles of Association of the Company:
In the case of joint-holders of a share, the senior who tenders a vote, whether in person or by proxy or by attorney or by representative, shall be accepted to the exclusion of the votes of the other joint-holders and for this purpose seniority shall be determined by the order in which the names stand in the Register of Members in respect of the joint holding.
5. The completed **Form of Proxy** should be submitted to the Company **not later than 4.45pm on 26 July 2025**.
 - via email to **LIONAGM2025@carcumb.com**, or
 - via WhatsApp to mobile no. +94 764 765 463 or +94 767 410 683, or
 - by hand or post to the registered office of the Company, No. 61, Janadhipathi Mawatha, Colombo 1.
6. Shareholders could also appoint a member of the Board to act as their proxy if they so choose. The Shareholders who wish to appoint a Director as his/her/its proxy must forward the duly completed **Form of Proxy** clearly indicating their vote under each matter set out in the Form of Proxy and forward same to the Company.

Please fill in the following details:

Name & contact no. of Shareholder :

CDS Account No./Folio No. :

Name & contact no. of Proxyholder :

NIC No. of the Proxyholder :