

CEYLON INVESTMENT PLC

A Carson Cumberbatch Company

Condensed Interim Financial Statements
For the nine months ended 31st December 2025

Ceylon Investment PLC

Statement of Profit or Loss and Other Comprehensive Income

(All figures are in Sri Lankan Rupees Thousands)

	Three months ended 31st December			Nine months ended 31st December		
	2025	2024	Change %	2025	2024	Change %
Revenue	287,609	150,495	91	698,939	368,988	89
Net change in fair value of financial assets at fair value through profit or loss	(196,886)	918,771	(121)	652,551	1,010,439	(35)
Profit on investment activities	90,723	1,069,266	(92)	1,351,490	1,379,427	(2)
Administrative and other operating expenses	(32,824)	(45,693)	(28)	(113,854)	(126,104)	(10)
Profit from operations	57,899	1,023,573	(94)	1,237,636	1,253,323	(1)
Finance expense	(20,277)	(149)	13,509	(44,068)	(2,762)	1,496
Profit from operations after finance expense	37,622	1,023,424	(96)	1,193,568	1,250,561	(5)
Share of profit of equity accounted investees, net of tax	272,827	614,907	(56)	898,849	789,463	14
Profit before tax	310,449	1,638,331	(81)	2,092,417	2,040,024	3
Income tax expense	(24,675)	(20,156)	22	(69,927)	(60,482)	16
Profit for the period	285,774	1,618,175	(82)	2,022,490	1,979,542	2
Other comprehensive income						
Items that are or may be reclassified subsequently to profit or loss						
Share of other comprehensive income / (expense) of equity accounted investees, net of tax	(440,864)	1,865,157	(124)	3,551,405	1,889,997	88
Other comprehensive income / (expense) for the period	(440,864)	1,865,157	(124)	3,551,405	1,889,997	88
Total comprehensive income / (expense) for the period	(155,090)	3,483,332	(104)	5,573,895	3,869,539	44
Earnings per share (Rs.)	2.94	16.65		20.81	20.37	
Dividend per share (Rs.)*	-	-		-	0.72	

* Dividend per share is based on the proposed / interim dividends.

Figures in brackets indicate deductions.

Ceylon Investment PLC

Statement of Financial Position

(All figures are in Sri Lankan Rupees Thousands)

As at	31.12.2025	31.03.2025 (Audited)
ASSETS		
Non-current assets		
Investments in equity accounted investees	15,254,090	10,924,857
Investments in fixed deposits	1,304,150	1,643,199
Total non-current assets	16,558,240	12,568,056
Current assets		
Trade and other receivables	303	554
Current tax receivable	2,285	-
Investments in equity securities	2,250,317	2,501,941
Investments in fixed deposits	1,716,365	758,668
Cash and cash equivalents	2,096,584	1,103,031
Total current assets	6,065,854	4,364,194
Total assets	22,624,094	16,932,250
EQUITY AND LIABILITIES		
Equity		
Stated capital	838,033	838,033
Capital reserves	187,141	187,141
Revenue reserves	20,668,180	15,385,887
Total equity	21,693,354	16,411,061
Non-current liabilities		
Interest-bearing loans and borrowings	699,074	391,671
Total non-current liabilities	699,074	391,671
Current liabilities		
Trade and other payables	29,540	19,794
Current tax payable	-	8,920
Interest-bearing loans and borrowings	202,126	100,804
Total current liabilities	231,666	129,518
Total liabilities	930,740	521,189
Total equity and liabilities	22,624,094	16,932,250
Net assets value per share (Rs.)	223.18	168.84

The Statement of Financial Position as at 31st December 2025 together with the Statements of Profit or Loss and Other Comprehensive Income, Changes in Equity and Cash Flows for the period then ended, as presented on pages 1 to 4, have been prepared from unaudited financial information.

I certify that these Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

(Sgd).

P.C. Ekanayake

Senior Vice President - Finance

Guardian Fund Management Limited

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Approved and signed on behalf of the Managers,

(Sgd).

K. Selvanathan

Director

Carsons Management Services (Private) Limited

Colombo

11th February 2026

Approved and signed on behalf of the Board,

(Sgd).

M.A.R.C. Cooray (Mrs.)

Chairperson

(Sgd).

A. P. Weeratunge

Director

Ceylon Investment PLC

Statement of Changes in Equity

(All figures are in Sri Lankan Rupees Thousands)

	Stated capital	Capital reserves	Revenue reserves	Total equity
Balance as at 1st April 2025	838,033	187,141	15,385,887	16,411,061
Profit for the period	-	-	2,022,490	2,022,490
Other comprehensive income for the period	-	-	3,551,405	3,551,405
Total comprehensive income for the period	-	-	5,573,895	5,573,895
Dividend	-	-	(291,602)	(291,602)
Balance as at 31st December 2025	838,033	187,141	20,668,180	21,693,354
Balance as at 1st April 2024	838,033	187,141	10,712,309	11,737,483
Profit for the period	-	-	1,979,542	1,979,542
Other comprehensive income for the period	-	-	1,889,997	1,889,997
Total comprehensive income for the period	-	-	3,869,539	3,869,539
Re-purchase of shares	-	-	(255,184)	(255,184)
Dividend	-	-	(69,985)	(69,985)
Balance as at 31st December 2024	838,033	187,141	14,256,679	15,281,853

Figures in brackets indicate deductions.

Ceylon Investment PLC

Statement of Cash Flows

(All figures are in Sri Lankan Rupees Thousands)

For the nine months ended 31st December	2025	2024
Cash flows from operating activities		
Profit before tax	2,092,417	2,040,024
Adjustments for:		
Net change in fair value of financial assets at fair value through profit or loss	(652,551)	(1,010,439)
Finance expense	44,068	2,762
Share of profit of equity accounted investees, net of tax	(898,849)	(789,463)
Operating profit before changes in working capital	585,085	242,884
Decrease / (increase) in trade and other receivables	251	(34,768)
Decrease in investments	904,175	566,608
Decrease / (increase) in fixed deposits	(618,648)	4,041
Increase in trade and other payables	1,087	857
Cash generated from operations	871,950	779,622
Income tax paid	(81,132)	(69,047)
Net cash generated from operating activities	790,818	710,575
Cash flows from investing activities		
Investments in equity accounted investees	-	(145,600)
Dividend received from equity accounted investees	121,021	194,937
Net cash generated from investing activities	121,021	49,337
Cash flows from financing activities		
Finance expense paid	(43,546)	(5,915)
Repayments of borrowings	(591,797)	(925,000)
Borrowings obtained	1,000,000	275,000
Dividends paid	(282,943)	(64,069)
Re-purchase of shares	-	(255,184)
Net cash generated from / (used in) financing activities	81,714	(975,168)
Net increase / (decrease) in cash and cash equivalents	993,553	(215,256)
Cash and cash equivalents at the beginning of the period	1,103,031	818,469
Cash and cash equivalents at the end of the period	2,096,584	603,213
Statement of cash and cash equivalents		
Placements with banking and financial institutions	1,981,250	489,188
Cash at bank	115,334	114,025
Cash and cash equivalents for the cash flow statement purposes	2,096,584	603,213

Figures in brackets indicate deductions.

Ceylon Investment PLC

Notes to the Interim Financial Statements

(All figures are in Sri Lankan Rupees Thousands unless otherwise stated)

1 BASIS OF PREPARATION

The Interim Financial Statements of the Company have been prepared based on the same accounting policies and methods applied in the audited financial statements for the year ended 31st March 2025 and are in compliance with Sri Lanka Accounting Standard LKAS 34 - "Interim Financial Reporting". The provisions of the Companies Act, No. 7 of 2007 have been considered in preparing these Interim Financial Statements.

2 INVESTMENT PORTFOLIO

		Carrying value as at	
		31.12.2025	31.03.2025
Non-current assets			
(Audited)			
Strategic investments - Investments in equity accounted investees		15,254,090	10,924,857
		15,254,090	10,924,857
Current assets			
		Fair value as at	
	Fair value hierarchy	31.12.2025	31.03.2025
(Audited)			
Investments in equity securities- Fair value through profit or loss-Quoted	Level 1	2,250,307	2,501,931
Investments in equity securities- Fair value through profit or loss-Unquoted	Level 3	10	10
		2,250,317	2,501,941

3 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting period, no circumstances have arisen which would require adjustments to or disclosures in the financial statements.

4 COMMITMENTS AND CONTINGENCIES

4.1 Capital expenditure commitments

There were no material capital commitments as at the reporting date.

4.2 Contingencies

There were no material contingent liabilities as at the reporting date.

4.3 Litigations and claims

There were no material litigations and claims as at the reporting date.

5 COMPARATIVE FIGURES

Comparative figures are rearranged where necessary to conform to the classification and presentation as at 31st December 2025.

6 LIABILITIES FOR EXPENDITURE

Significant expenses and support service fees for the period have been accounted for in full in the interim financial statements.

7 STATED CAPITAL

The Stated Capital of the Company as at 31st December 2025 was Rs.838,032,311/66 comprising of 97,200,743 Ordinary Shares.

8 GOING CONCERN

The Board of Directors is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Accordingly, the interim financial statements are prepared on the going concern basis.

Ceylon Investment PLC

Notes to the Interim Financial Statements

(All figures are in Sri Lankan Rupees Thousands unless otherwise stated)

9 RELATED PARTY TRANSACTIONS

For the nine months ended 31st December	2025	2024
Transactions with the parent company		
Dividends paid	193,086	46,148
Shares repurchased	-	168,268
Transactions with associate company		
Dividends received	121,021	194,937
Transactions with affiliated companies		
Receiving of services	73,943	90,163
Contribution to Lion Nation Foundation (Guarantee) Ltd (for CSR activities)	250	1,000

10 TWENTY MAJOR SHAREHOLDERS AS AT 31ST DECEMBER 2025

Name of Shareholder	No. of Shares	%
1 Ceylon Guardian Investment Trust PLC A/C No.03	64,712,113	66.58
2 J.B. Cocoshell (Pvt) Ltd	1,515,900	1.56
3 Miss G.I.A. De Silva	1,314,088	1.35
4 Mrs. M.L. De Silva	1,313,567	1.35
5 Estate of Late Mr. K.C. Vignarajah	985,580	1.01
Commercial Bank of Ceylon Ltd/K.C.Vignarajah	510,352	0.53
6 Associated Electrical Corporation Ltd	923,602	0.95
7 Mr. Y.H. Abdulhussein	906,371	0.93
8 Mr. G.J.W. De Silva	883,532	0.91
9 Oakley Investments (Private) Limited	792,781	0.82
10 People's Leasing & Finance PLC/Mr.M.A.N.Yoosufali	665,000	0.68
11 Miss N.K.R.H. De Silva	562,721	0.58
12 People's Leasing & Finance PLC/Mr. I.D.R.Perera	553,277	0.57
13 Miss. R. H. Abdulhassein	500,000	0.51
14 Bnym Re Arcadian Frontier Markets Equity Fund	486,542	0.50
15 People's Leasing & Finance PLC/M.M.Somasiri	451,827	0.46
16 Mercantile Bank (Agency) Private Limited	420,777	0.43
17 Thurston Investments Limited	400,867	0.41
18 Mr. L.H. Abeysondera	388,225	0.40
19 Miss G.N.A. De Silva	370,600	0.38
20 Miss J.B. Aymer	347,135	0.36

11 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1.i(a) of the Listing Rules of the Colombo Stock Exchange, under Option 4, i.e. Float-Adjusted Market Capitalization of Rs.2.5 Billion with 500 Public Shareholders and a Public Holding percentage of 10%.

The Company's Public Holding as at 31st December 2025:

Float Adjusted Market Capitalization	Rs.4,028,076,550.51
Percentage of ordinary shares held by the public	33.42%
Number of public shareholders	3,593

12 DIRECTORS SHAREHOLDING AS AT 31ST DECEMBER 2025

	No. of shares
Mrs. M.A.R.C. Cooray (Chairperson)	-
Mr. A.P. Weeratunge	-
Mr. K. Selvanathan	-
Mr. S. M. Perera	-
Mr. A. S. Amaratunga	-
Mr. A. D. Pereira	-
Mr. C. T. Knight	-
Mr. S. K. Balasuriya	-

13 INVESTOR INFORMATION

Market Performance - Ordinary Shares

As at/ for the three months ended	31.12.2025
Last traded price per share (Rs.)	124.75
Highest price per share (Rs.)	150.00
Lowest price per share (Rs.)	112.00
Market capitalization (in rupees thousands)	12,052,892

Corporate Information

NAME OF COMPANY

Ceylon Investment PLC
(A Carson Cumberbatch Company)

DOMICILE AND LEGAL FORM

Ceylon Investment PLC is a Public Quoted Company with limited liability domiciled in Sri Lanka. The Company was incorporated in Sri Lanka in 1919.

COMPANY REGISTRATION NO.

PQ 68

PRINCIPAL ACTIVITY AND NATURE OF OPERATIONS

During the period, the principal activity of the Company was holding and managing of an investment portfolio.

PARENT ENTERPRISE AND ULTIMATE PARENT ENTERPRISE

Ceylon Guardian Investment Trust PLC is the immediate Parent Company of Ceylon Investment PLC. Carson Cumberbatch PLC is the Parent Company of Ceylon Guardian Investment Trust PLC and Bukit Darah PLC is the Ultimate Parent and Controlling Entity of Ceylon Guardian Investment Trust PLC.

DIRECTORS

Mrs. M.A.R.C. Cooray (Chairperson) (Non-Executive)
Mr. A.P. Weeratunge (Non-Executive)
Mr. K. Selvanathan (Executive)
Mr. S. M. Perera (Executive)
Mr. A. S. Amaratunga (Independent Non-Executive)
Mr. A. D. Pereira (Independent Non-Executive)
Mr. C. T. Knight (Independent Non-Executive)
Mr. S. K. Balasuriya (Independent Non-Executive)

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. D. Pereira - Independent Non-Executive
Mrs. M. A. R. C. Cooray - Non-Executive

REMUNERATION COMMITTEE

Mr. C. T. Knight - (Chairman) - Independent Non-Executive
Mr. A. S. Amaratunga - Independent Non-Executive
Mrs. M. A. R. C. Cooray - Non-Executive

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. C. T. Knight - (Chairman) - Independent Non-Executive
Mr. A. D. Pereira - Independent Non-Executive
Mr. A. P. Weeratunge - Non-Executive

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. D. Pereira - Independent Non-Executive
Mr. A. P. Weeratunge - Non-Executive

NUMBER OF EMPLOYEES

The Company did not have its own employees during the period under review.

BANKERS

Standard Chartered Bank
Commercial Bank of Ceylon PLC
Deutsche Bank AG Colombo
Hatton National Bank PLC
National Development Bank PLC
Sampath Bank PLC
DFCC Bank PLC
SBI Sri Lanka
Nations Trust Bank PLC
Indian Bank

AUDITORS

Messrs. KPMG
Chartered Accountants,
No. 32A, Sir Mohamed Macan Markar Mawatha,
Colombo 3.

INVESTMENT MANAGERS

Guardian Fund Management Limited
No. 61, Janadhipathi Mawatha,
Colombo 1.
Tele: +94-11-2039200
Fax: +94-11-2039385

MANAGERS & SECRETARIES

Carsons Management Services (Private) Limited
No. 61, Janadhipathi Mawatha,
Colombo 1.
Tele: +94-11-2039200
Fax: +94-11-2039300

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

No. 61, Janadhipathi Mawatha,
Colombo 1.
Tele: +94-11-2039200
Fax: +94-11-2039300

CORPORATE WEBSITE

www.carsoncumberbatch.com