

CEYLON GUARDIAN INVESTMENT TRUST PLC

A Carson Cumberbatch Company

Condensed Interim Financial Statements
For the nine months ended 31st December 2025

Ceylon Guardian Investment Trust PLC

Statement of Profit or Loss and Other Comprehensive Income - Group

(All figures are in Sri Lankan Rupees thousands)

	Three months ended 31st December			Nine months ended 31st December		
	2025	2024	Change %	2025	2024	Change %
Revenue	1,776,926	714,314	149	3,143,199	1,597,061	97
Net change in fair value of financial assets at fair value through profit or loss	(894,666)	2,798,461	(132)	2,169,840	3,141,466	(31)
Profit on investment activities	882,260	3,512,775	(75)	5,313,039	4,738,527	12
Administrative and other operating expenses	(137,177)	(148,967)	(8)	(467,624)	(442,165)	6
Profit from operations	745,083	3,363,808	(78)	4,845,415	4,296,362	13
Net finance expense	(42,095)	(1,580)	2,564	(90,858)	(9,350)	872
Profit before tax	702,988	3,362,228	(79)	4,754,557	4,287,012	11
Income tax expense	(93,267)	(68,931)	35	(242,303)	(198,614)	22
Profit for the period	609,721	3,293,297	(81)	4,512,254	4,088,398	10
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Net change in fair value of investments at fair value through other comprehensive income	(924,831)	3,755,529	(125)	7,025,648	3,811,734	84
Items that are or maybe reclassified subsequently to profit or loss						
Net exchange differences on translation of foreign operations	43,562	(23,413)	(286)	79,227	(34,686)	(328)
Other comprehensive income / (expense) for the period	(881,269)	3,732,116	(124)	7,104,875	3,777,048	88
Total comprehensive income / (expense) for the period	(271,548)	7,025,413	(104)	11,617,129	7,865,446	48
Profit / (loss) attributable to:						
Equity holders of the parent	514,373	2,741,667	(81)	3,835,207	3,412,806	12
Non controlling interests	95,348	551,630	(83)	677,047	675,592	0
	609,721	3,293,297	(81)	4,512,254	4,088,398	10
Total comprehensive income attributable to:						
Equity holders of the parent	(219,668)	5,838,424	(104)	9,753,101	6,546,847	49
Non controlling interests	(51,880)	1,186,989	(104)	1,864,028	1,318,599	41
	(271,548)	7,025,413	(104)	11,617,129	7,865,446	48
Earnings per share (Rs.)	6.01	32.01		44.77	39.84	
Dividend per share (Rs.)*	-	-		-	1.36	

Change % represents the percentage change in the current period's results compared to the corresponding period of the previous year.

* Dividend per share is based on the proposed/ interim dividends.

Figures in brackets indicate deductions.

Ceylon Guardian Investment Trust PLC
Statement of Profit or Loss and Other Comprehensive Income - Company
 (All figures are in Sri Lankan Rupees thousands)

	Three months ended 31st December			Nine months ended 31st December		
	2025	2024	Change %	2025	2024	Change %
Revenue	585,758	302,918	93	1,392,612	756,096	84
Net change in fair value of financial assets at fair value through profit or loss	(431,507)	963,013	(145)	823,973	1,065,636	(23)
Profit on investment activities	154,251	1,265,931	(88)	2,216,585	1,821,732	22
Administrative and other operating expenses	(45,855)	(60,938)	(25)	(175,908)	(173,249)	2
Profit from operations	108,396	1,204,993	(91)	2,040,677	1,648,483	24
Other income	-	-	-	-	138,304	(100)
Net finance expense	(21,099)	(1,238)	1,604	(46,575)	(5,526)	743
Profit before tax	87,297	1,203,755	(93)	1,994,102	1,781,261	12
Income tax expense	(34,857)	(28,416)	23	(95,133)	(88,933)	7
Profit for the period	52,440	1,175,339	(96)	1,898,969	1,692,328	12
Other comprehensive income						
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	52,440	1,175,339	(96)	1,898,969	1,692,328	12
Earnings per share (Rs.)	0.61	13.72		22.17	19.76	
Dividend per share (Rs.)*	-	-		-	1.36	

Change % represents the percentage change in the current period's results compared to the corresponding period of the previous year.

* Dividends per share is based on the proposed/ interim dividends.

Figures in brackets indicate deductions.

Ceylon Guardian Investment Trust PLC

Statement of Financial Position

(All figures are in Sri Lankan Rupees thousands)

As at	Group		Company	
	31.12.2025	31.03.2025 (Audited)	31.12.2025	31.03.2025 (Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	11,707	2,951	-	-
Right-of-use assets	8,845	14,152	-	-
Investment in subsidiaries	-	-	2,052,479	2,012,044
Investment at fair value through other comprehensive income	21,051,399	14,025,750	-	-
Deferred tax asset	7,670	7,147	-	-
Investments in fixed deposits	4,375,084	5,099,375	1,998,107	2,418,088
Total non-current assets	25,454,705	19,149,375	4,050,586	4,430,132
Current assets				
Trade and other receivables	54,513	47,494	2,861	968
Investments in equity securities	7,539,541	9,386,038	2,738,489	3,180,333
Investments in debt securities	419,056	443,321	-	-
Investments in fixed deposits	6,616,777	2,775,521	1,933,717	760,857
Cash and cash equivalents	7,077,925	3,555,516	2,430,250	950,989
Total current assets	21,707,812	16,207,890	7,105,317	4,893,147
Total assets	47,162,517	35,357,265	11,155,903	9,323,279
EQUITY AND LIABILITIES				
Equity				
Stated capital	1,128,726	1,128,726	1,128,726	1,128,726
Capital reserves	333,250	332,576	208,660	208,660
Revenue reserves	36,489,661	27,167,741	8,832,045	7,404,180
Total equity attributable to equity holders of the parent	37,951,637	28,629,043	10,169,431	8,741,566
Non-controlling interest	7,203,082	5,518,629	-	-
Total equity	45,154,719	34,147,672	10,169,431	8,741,566
Non-current liabilities				
Employee benefits	27,139	23,991	-	-
Interest-bearing loans and borrowings	1,398,148	783,342	699,074	391,671
Lease liabilities	1,932	7,442	-	-
Total non-current liabilities	1,427,219	814,775	699,074	391,671
Current liabilities				
Trade and other payables	110,308	94,269	41,032	25,257
Lease liabilities	7,253	6,710	-	-
Current tax liabilities	18,618	46,570	4,093	18,320
Interest-bearing loans and borrowings	444,400	247,269	242,273	146,465
Total current liabilities	580,579	394,818	287,398	190,042
Total liabilities	2,007,798	1,209,593	986,472	581,713
Total equity and liabilities	47,162,517	35,357,265	11,155,903	9,323,279

Net assets per ordinary / deferred share (Rs.) **443.07** 334.24 **118.73** 102.06

The Statement of Financial Position as at 31st December 2025 together with the Statements of Profit or Loss and Other Comprehensive Income, Changes in Equity and Cash Flows for the period then ended, as presented on pages 1 to 5, have been prepared from unaudited financial information.

I certify that these financial statements comply with the requirements of the Companies Act No. 07 of 2007.

(Sgd).

P.C. Ekanayake

Senior Vice President -Finance

Guardian Fund Management Limited

The board of directors is responsible for the preparation and presentation of these financial statements.

Approved and signed on behalf of the Managers,

Approved and signed on behalf of the Board,

(Sgd).

K. Selvanathan

Director

Carsons Management Services (Private) Limited

Colombo

11th February 2026

(Sgd).

M.A.R.C. Cooray (Mrs.)

Chairperson

(Sgd).

A.P. Weeratunge

Director

Ceylon Guardian Investment Trust PLC

Statement of Changes in Equity

(All figures are in Sri Lankan Rupees thousands)

GROUP

	Stated capital	Capital reserves	Revenue reserves	Attributable to equity holders of the parent	Non controlling interests	Total equity
Balance as at 1st April 2025	1,128,726	332,576	27,167,741	28,629,043	5,518,629	34,147,672
Profit for the period	-	-	3,835,207	3,835,207	677,047	4,512,254
Other comprehensive income for the period	-	-	5,917,894	5,917,894	1,186,981	7,104,875
Total comprehensive income for the period	-	-	9,753,101	9,753,101	1,864,028	11,617,129
Cash dividends	-	-	(471,104)	(471,104)	(98,543)	(569,647)
Effect due to change in controlling interest in a subsidiary	-	674	39,923	40,597	(81,032)	(40,435)
Balance as at 31st December 2025	1,128,726	333,250	36,489,661	37,951,637	7,203,082	45,154,719

Balance as at 1st April 2024	1,128,726	324,546	19,361,403	20,814,675	3,986,823	24,801,498
Profit for the period	-	-	3,412,806	3,412,806	675,592	4,088,398
Other comprehensive income for the period	-	-	3,134,041	3,134,041	643,007	3,777,048
Total comprehensive income for the period	-	-	6,546,847	6,546,847	1,318,599	7,865,446
Cash dividends	-	-	(116,491)	(116,491)	(23,882)	(140,373)
Re-purchase of shares	-	-	(507,700)	(507,700)	(86,916)	(594,616)
Balance as at 31st December 2024	1,128,726	324,546	25,284,059	26,737,331	5,194,624	31,931,955

COMPANY

	Stated capital	Capital reserves	Revenue reserves	Total equity
Balance as at 1st April 2025	1,128,726	208,660	7,404,180	8,741,566
Profit for the period	-	-	1,898,969	1,898,969
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	1,898,969	1,898,969
Cash dividends	-	-	(471,104)	(471,104)
Balance as at 31st December 2025	1,128,726	208,660	8,832,045	10,169,431

Balance as at 1st April 2024	1,128,726	208,660	6,256,563	7,593,949
Profit for the period	-	-	1,692,328	1,692,328
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	1,692,328	1,692,328
Cash dividends	-	-	(116,491)	(116,491)
Re-purchase of shares	-	-	(507,700)	(507,700)
Balance as at 31st December 2024	1,128,726	208,660	7,324,700	8,662,086

Figures in brackets indicate deductions.

Ceylon Guardian Investment Trust PLC

Statement of Cash Flows

(All figures are in Sri Lankan Rupees thousands)

For the nine months ended 31st December	Group		Company	
	2025	2024	2025	2024
Cash flows from operating activities				
Profit / (loss) before tax	4,754,557	4,287,012	1,994,102	1,781,261
Adjustments for:				
Depreciation on property, plant and equipment	1,533	1,196	-	-
Amortisation of right of use of assets	5,307	4,105	-	-
Provision for employee benefits	3,148	1,837	-	-
Net finance (income) / expense	90,858	9,350	46,575	5,526
Profit from shares repurchased by a subsidiary	-	-	-	(138,304)
Net change in fair value of financial assets at FVTPL	(2,169,840)	(3,141,466)	(823,973)	(1,065,636)
Operating profit before working capital changes	2,685,563	1,162,034	1,216,704	582,847
(Increase)/ decrease in trade and other receivables	(7,019)	(154,787)	(1,893)	(43,862)
(Increase)/ decrease in investments	4,040,602	2,327,697	1,265,817	631,090
(Increase) / decrease in investment in fixed deposits	(3,116,965)	(558,560)	(752,879)	(243,353)
Increase/ (decrease) in trade and other payables	(3,100)	(10,919)	5,294	3,196
Cash generated from / (used in) operations	3,599,081	2,765,465	1,733,043	929,918
Employee benefits paid	-	(2,325)	-	-
Income tax paid	(270,778)	(215,997)	(109,360)	(94,266)
Net cash generated from / (used in) operating activities	3,328,303	2,547,143	1,623,683	835,652
Cash flows from investing activities				
Acquisition of property, plant and equipment	(10,289)	-	-	-
Acquisition of additional interest in a subsidiary	(40,435)	-	-	-
Net investment in subsidiaries	-	-	(40,435)	(145,600)
Proceeds received from shares repurchased by a subsidiary	-	-	-	168,268
Finance income received	836	921	-	-
Net cash generated from / (used in) investing activities	(49,888)	921	(40,435)	22,668
Cash flows from financing activities				
Dividends paid	(460,623)	(110,119)	(460,623)	(110,119)
Dividends paid to non-controlling interest	(89,886)	(17,966)	-	-
Payment on shares repurchased	-	(507,700)	-	(507,700)
Payment on shares repurchased from minority shareholders	-	(86,916)	-	-
Payment of lease liabilities	(4,967)	(4,456)	-	-
Borrowings obtained	2,000,000	625,602	1,000,000	325,602
Borrowings paid	(1,190,968)	(1,867,504)	(598,364)	(708,947)
Finance expense paid	(88,789)	(10,011)	(45,000)	(5,265)
Net cash generated from / (used in) financing activities	164,767	(1,979,070)	(103,987)	(1,006,429)
Net increase / (decrease) in cash and cash equivalents	3,443,182	568,994	1,479,261	(148,109)
Cash and cash equivalents at the beginning of the period	3,555,516	2,227,498	950,989	972,854
Net exchange differences on translation of foreign operations	79,227	(34,686)	-	-
Cash and cash equivalents at the end of the period	7,077,925	2,761,806	2,430,250	824,745
Statement of cash and cash equivalents				
Short-term deposits	6,105,490	1,679,773	2,273,959	611,638
Cash at bank	972,435	1,082,033	156,291	213,107
Net cash and cash equivalents for the purpose of statement of cash flows	7,077,925	2,761,806	2,430,250	824,745

Figures in brackets indicate deductions.

Ceylon Guardian Investment Trust PLC

Notes to the Interim Financial Statements

(All figures are in Sri Lankan Rupees thousands unless otherwise stated)

1 BASIS OF PREPARATION

The Interim Financial Statements of the Company and the Group have been prepared using the same accounting policies and methods applied to the audited financial statements for the year ended 31st March 2025 and are in compliance with Sri Lanka Accounting Standard LKAS 34 - "Interim Financial Reporting". The provisions of the Companies Act, No. 7 of 2007 have been considered in preparing these Interim Financial Statements.

2 VALUATION OF INVESTMENT PORTFOLIO

2.1 Investment portfolio - Group	Fair value hierarchy	Fair value as at 31.12.2025	31.03.2025 (Audited)
Non-current assets			
Investment in equity securities - Quoted shares- Fair value through other comprehensive income (FVOCI)	Level 1	21,051,399	14,025,750
		21,051,399	14,025,750
Current assets			
Investment in equity securities - Quoted shares- Fair value through profit or loss (FVTPL)	Level 1	7,531,014	9,385,715
Investment in equity securities - Unquoted shares- Fair value through profit or loss (FVTPL)	Level 3	20	20
Investment in equity securities - Private Equity (Unquoted)-Fair value through profit or loss (FVTPL)	Level 3	8,507	303
Investment in debt securities-Bonds- Fair value through profit or loss (FVTPL)	Level 2	419,056	443,321
		7,958,597	9,829,359
2.2 Investment portfolio - Company			
	Fair value hierarchy	Fair value as at 31.12.2025	31.03.2025 (Audited)
Current assets			
Investment in equity securities - Quoted shares- Fair value through profit or loss (FVTPL)	Level 1	2,738,176	3,180,020
Investment in equity securities- Private Equity (Unquoted)-Fair value through profit or loss (FVTPL)	Level 3	303	303
Investment in equity securities - Unquoted shares- Fair value through profit or loss (FVTPL)	Level 3	10	10
		2,738,489	3,180,333

3 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting period, no circumstances have arisen which would require adjustments to or disclosures in the financial statements .

Ceylon Guardian Investment Trust PLC

Notes to the Interim Financial Statements

(All figures are in Sri Lankan Rupees thousands unless otherwise stated)

4 COMMITMENTS AND CONTINGENCIES

4.1 Capital expenditure commitments

There were no material capital commitments as of the reporting date.

4.2 Contingencies

There were no material contingent liabilities as of the reporting date.

4.3 Litigation and claims

There were no material litigation and claims against the Group and the Company that require adjustments or disclosures in the financial statements.

5 COMPARATIVE FIGURES

Comparative figures and phrases are rearranged where applicable to conform to the current period presentation.

6 LIABILITIES FOR EXPENDITURE

Significant expenses and support service fees for the period have been fully accounted in the interim financial statements.

7 STATED CAPITAL

The Stated Capital of the Company as at 31st December 2025 was Rs.1,128,726,009/- comprising of 80,057,991 Ordinary Shares and 5,597,273 Deferred Shares.

8 GOING CONCERN

The Board of Directors is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Accordingly, the interim financial statements have been prepared on a going concern basis.

9 RELATED PARTY TRANSACTIONS

For the nine months ended 31st December	Group		Company	
	2025	2024	2025	2024
Transactions with the parent company				
Dividend paid	298,660	73,525	298,660	73,525
Shares repurchased	-	353,618	-	353,618
Transactions with subsidiaries				
Dividends received	-	-	314,326	241,436
Sale proceeds on repurchase of shares	-	-	-	168,268
Portfolio management fee paid	-	-	66,243	89,842
Transactions with ultimate controlling entity				
Dividends received	298,600	220,992	-	-
Transactions with affiliated companies				
Receiving of services	76,880	70,319	26,487	24,944
Contribution to Lion Nation Foundation (Guarantee) Ltd (for CSR activities)	500	2,000	250	1,000

Ceylon Guardian Investment Trust PLC

Notes to the Interim Financial Statements

(All figures are in Sri Lankan Rupees thousands unless otherwise stated)

10 TWENTY MAJOR SHAREHOLDERS- ORDINARY SHARES

		31st December 2025	
Name of the Shareholder		No. of Shares	%
1	Carson Cumberbatch PLC A/C No.02	53,762,152	67.15
	Carson Cumberbatch PLC A/C No.01	889,726	1.11
2	Employee's Provident Fund	2,864,989	3.58
3	GF Capital Global Limited	1,698,061	2.12
4	J.B. Cocoshell (Pvt) Ltd	1,397,343	1.75
5	Citibank Hong Kong S/A Hostplus Pooled Superannuation Trust	1,117,918	1.40
6	SSBT-Sunsuper Pty. Ltd. As Trustee For Sunsuper Superannuation Fund	924,854	1.16
7	Mr. G.J.W. De Silva	881,740	1.10
8	Mr L.H.S Peiris	879,313	1.10
9	Mrs. M.L. De Silva	845,883	1.06
10	Miss M.P. Radhakrishnan	801,479	1.00
11	Miss A. Radhakrishnan	708,458	0.88
12	Mr. R. Maheswaran (Deceased)	685,016	0.86
13	People' s Leasing & Finance PLC/ Mr.M.A.N.Yoosufali	606,000	0.76
14	Mr. S. Vasudevan	468,333	0.58
15	Employees Trust Fund Board	415,914	0.52
16	Mr. P. Ramesh	400,000	0.50
17	Miss G.N.A. De Silva	332,808	0.42
18	Thurston Investments Limited	306,180	0.38
19	Estate of Late Mr. K.C. Vignarajah	305,006	0.38
20	Miss R.H. Abdulhussein	281,429	0.35

11 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1 (i)(a) of the Listing Rules of the Colombo Stock Exchange, under Option 3, i.e. Float-Adjusted Market Capitalization of Rs.5 Billion with 500 Public Shareholders and a Public Holding percentage of 7.5%.

The Company's Public Holding as at 31st December 2025

Float Adjusted Market Capitalization	Rs.6,704,056,166.34
Percentage of public holding	31.60%
Number of public shareholders	2,087

12 DIRECTORS SHAREHOLDING AS AT 31ST DECEMBER 2025

	No. of shares
Mrs. M.A.R.C. Cooray (Chairperson)	-
Mr. V.M. Fernando	-
Mr. K. Selvanathan	-
Mr. A. D. Pereira	-
Mr. C.T.Knight	-
Mr. A. P. Weeratunge	-
Mr. A. S. Amaratunga	-
Mr. S.K. Balasuriya	-

13 INVESTOR INFORMATION

Market Performance - Ordinary Shares

As at/ for the three months ended	31.12.2025
Last traded price per share (Rs.)	265.00
Highest price per share (Rs.)	314.00
Lowest price per share (Rs.)	246.50
Market capitalization (Rs. thousands)	21,215,368

Corporate Information

NAME OF COMPANY	Ceylon Guardian Investment Trust PLC (A Carson Cumberbatch Company)
DOMICILE AND LEGAL FORM	Ceylon Guardian Investment Trust PLC is a Public Quoted Company with limited liability domiciled in Sri Lanka. The Company was incorporated in Sri Lanka in 1951.
COMPANY REGISTRATION NO.	PQ 52
PRINCIPAL ACTIVITY AND NATURE OF OPERATIONS	During the period, the principal activity of the Company was holding and managing of an investment portfolio.
PARENT AND ULTIMATE PARENT ENTITY	Carson Cumberbatch PLC is the Parent Company of Ceylon Guardian Investment Trust PLC and Bukit Darah PLC is the Ultimate Parent and Controlling entity of Ceylon Guardian Investment Trust PLC.
SUBSIDIARY COMPANIES	Ceylon Investment PLC Guardian Fund Management Limited Rubber Investment Trust Limited Guardian Fund Management LLC, Mauritius Guardian Value Fund LLC, Mauritius
DIRECTORS	Mrs. M.A.R.C. Cooray (Chairperson) (Non-Executive) Mr. K. Selvanathan (Executive) Mr. V.M. Fernando (Non-Executive) Mr. A. P. Weeratunge (Non-Executive) Mr. A. S. Amaratunga (Independent Non-Executive) Mr. A. D. Pereira (Independent Non-Executive) Mr.C.T.Knight (Independent Non-Executive) Mr.S .K. Balasuriya (Independent Non-Executive)
AUDIT COMMITTEE	Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive Mr. A. D. Pereira - Independent Non-Executive Mrs.M.A.R.C.Cooray - Non-Executive
REMUNERATION COMMITTEE	Mr. C. T. Knight - (Chairman) -Independent Non-Executive Mr. A. S. Amaratunga - Independent Non-Executive Mrs. M. A. R. C. Cooray - Non-Executive
NOMINATIONS AND GOVERNANCE COMMITTEE	Mr. C. T. Knight - (Chairman) - Independent Non-Executive Mr. A. D. Pereira - Independent Non-Executive Mr. V. M. Fernando - Non-Executive
RELATED PARTY TRANSACTIONS REVIEW COMMITTEE	Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive Mr. A. D. Pereira - Independent Non-Executive Mr. A. P. Weeratunge - Non-Executive
NUMBER OF EMPLOYEES	The company had no employees of its own during the period under review
BANKERS	Standard Chartered Bank Commercial Bank of Ceylon PLC Deutsche Bank AG Colombo Hatton National Bank PLC DFCC Bank PLC National Development Bank PLC Sampath Bank PLC SBI Sri Lanka Indian Bank Nations Trust Bank PLC
AUDITORS	Messrs. KPMG Chartered Accountants, No. 32A, Sir Mohamed Macan Markar Mawatha, Colombo 3.
INVESTMENT MANAGERS	Guardian Fund Management Limited No. 61, Janadhipathi Mawatha, Colombo 1. Tele: +94-11-2039200 Fax: +94-11-2439777
MANAGERS & SECRETARIES	Carsons Management Services (Private) Limited No. 61, Janadhipathi Mawatha, Colombo 1. Tele: +94-11-2039200 Fax: +94-11-2039300
REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS	No. 61, Janadhipathi Mawatha, Colombo 1. Tele: +94-11-2039200 Fax: +94-11-2039300
CORPORATE WEBSITE	www.carsoncumberbatch.com