

Ceylon Beverage Holdings PLC

*Interim Condensed Financial Statements
for the Second Quarter ended
30th September 2025*

CEYLON BEVERAGE HOLDINGS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

As at In Rs.'000s	Quarter Ended			Six Months Ended		
	30-Sep-25	30-Sep-24	Change %	30-Sep-25	30-Sep-24	Change %
Revenue	59,683	94,264	(37)	1,127,319	582,800	93
Cost of sales	-	-	-	-	-	-
Gross profit	59,683	94,264	(37)	1,127,319	582,800	93
Net gains arising from changes in fair value of investment properties	-	-	-	-	-	-
	59,683	94,264	(37)	1,127,319	582,800	93
Administrative expenses	(10,481)	(6,136)	71	(20,434)	(14,024)	46
Profit before finance cost	49,202	88,128	(44)	1,106,885	568,776	95
Finance income	9,015	3,244	178	13,292	7,287	82
Finance cost	(117)	(14,346)	(99)	(1,154)	(30,004)	(96)
Net finance income/(cost)	8,898	(11,102)	(180)	12,138	(22,717)	(153)
Profit before taxation	58,100	77,026	(25)	1,119,023	546,059	105
Income tax expenses	(20,119)	(15,401)	31	(35,681)	(29,078)	23
Deferred taxation	-	-	-	-	-	-
Profit/ (loss) after taxation	37,981	61,625	(38)	1,083,342	516,981	110
Earnings per ordinary share (Rs.)	1.81	2.94		51.62	24.63	

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

CEYLON BEVERAGE HOLDINGS PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - GROUP

As at In Rs. '000s	Quarter Ended			Six Months Ended		
	30-Sep-25	30-Sep-24	Change %	30-Sep-25	30-Sep-24	Change %
Revenue	35,908,055	32,296,629	11	65,410,609	62,150,403	5
Cost of sales	(26,755,475)	(24,926,902)	7	(49,208,562)	(48,123,308)	2
Gross profit	9,152,580	7,369,727	24	16,202,047	14,027,095	16
Net gains arising from changes in fair value of investment properties	-	-	-	-	-	-
Other income	95,210	88,014	8	170,581	147,184	16
	9,247,790	7,457,741	24	16,372,628	14,174,279	16
Distribution expenses	(2,183,383)	(1,891,521)	15	(3,990,296)	(3,763,930)	6
Administrative expenses	(1,111,742)	(1,107,002)	0	(2,234,425)	(2,081,992)	7
Other expenses	(220,590)	(183,765)	20	(381,463)	(315,982)	21
Profit before finance cost	5,732,075	4,275,453	34	9,766,444	8,012,375	22
Finance income	371,023	237,672	56	699,357	465,245	50
Finance cost	(349,901)	(336,001)	4	(718,438)	(716,390)	0
Net finance income/(cost)	21,122	(98,329)	(121)	(19,081)	(251,145)	(92)
Profit before taxation	5,753,197	4,177,124	38	9,747,363	7,761,230	26
Income tax expenses	(2,379,680)	(1,651,988)	44	(4,220,520)	(3,158,751)	34
Deferred taxation	(122,523)	8,817	(1,490)	(6,275)	39,753	(116)
Profit after taxation	3,250,994	2,533,953	28	5,520,568	4,642,232	19
Other comprehensive income						
<i>Items that will never be reclassified to profit or loss</i>						
Re-measurement of employee benefit obligation	-	-	-	-	-	-
Deferred tax on actuarial loss	-	-	-	-	-	-
Deferred tax charge on land and building revaluation	-	-	-	-	-	-
<i>Items that are or may be reclassified subsequently to profit or loss</i>						
Movements of translation reserve from the foreign operation	(12,823)	(2,319)	453	(8,664)	(1,079)	703
Total other comprehensive income / (expenses) for the period net of tax	(12,823)	(2,319)	453	(8,664)	(1,079)	703
Total comprehensive income for the period	3,238,171	2,531,634	28	5,511,904	4,641,153	19
Profit attributable to						
- Equity holders of the company	1,730,484	1,337,369	29	2,859,871	2,405,329	19
- Non - controlling interest	1,520,510	1,196,584	27	2,660,697	2,236,903	19
Profit available for appropriation	3,250,994	2,533,953	28	5,520,568	4,642,232	19
Total comprehensive income attributable to						
- Equity holders of the company	1,723,784	1,336,157	29	2,855,344	2,404,765	19
- Non - controlling interest	1,514,387	1,195,477	27	2,656,560	2,236,388	19
Profit available for appropriation	3,238,171	2,531,634	28	5,511,904	4,641,153	19
Earnings per ordinary share (Rs.)	82.45	63.72		136.26	114.60	

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

CEYLON BEVERAGE HOLDINGS PLC				
STATEMENT OF FINANCIAL POSITION				
	Company		Group	
As at	30th September 2025	31st March 2025	30th September 2025	31st March 2025
In Rs.'000s		(Audited)		(Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	-	-	28,786,531	29,197,945
Investment properties	861,000	861,000	861,000	861,000
Right of use assets	-	-	193,835	212,229
Intangible assets	-	-	746,402	768,078
Deferred tax assets	-	-	116,535	171,724
Investment in subsidiaries	2,128,583	2,128,583	-	-
Other financial assets	-	-	1,741,534	1,611,178
Total non-current assets	2,989,583	2,989,583	32,445,837	32,822,154
Current assets				
Inventories	-	-	9,279,380	8,285,443
Trade and other receivables	52,076	38,033	4,790,399	5,675,836
Amounts due from related companies	116,633	120,237	-	-
Current tax assets	-	-	968	-
Other financial assets	-	-	4,702,157	4,657,842
Cash and cash equivalents	540,647	12,651	17,892,147	13,475,936
Total current assets	709,356	170,921	36,665,051	32,095,057
Total assets	3,698,939	3,160,504	69,110,888	64,917,211
EQUITY AND LIABILITIES				
Equity				
Stated capital	533,384	533,384	533,384	533,384
Capital reserves	19,924	19,924	1,360,069	1,360,069
Revenue reserves	2,460,975	1,878,201	18,992,532	16,633,227
Translation reserve	-	-	(15,938)	(11,411)
Equity attributable to equity holders of the Company	3,014,283	2,431,509	20,870,047	18,515,269
Non controlling interest	-	-	17,995,434	16,435,215
Total equity	3,014,283	2,431,509	38,865,481	34,950,484
Non-current liabilities				
Loans and borrowings	-	-	2,240,000	2,236,667
Lease creditor (Note 5)	-	-	214,663	231,728
Employee benefits	-	-	413,628	399,658
Deferred tax liabilities	158,922	158,922	7,276,482	7,325,395
Total non-current liabilities	158,922	158,922	10,144,773	10,193,448
Current liabilities				
Trade and other payables	51,261	51,870	5,958,789	5,592,536
Amounts due to related companies	415,379	414,260	118,896	102,233
Refundable deposits	-	-	3,873,955	3,539,121
Current tax liabilities	53,717	34,897	6,559,763	5,931,175
Loans and borrowings	-	-	2,124,530	2,634,258
Lease creditor (Note 5)	-	-	44,089	40,901
Bank overdraft	5,377	69,046	1,420,612	1,933,055
Total current liabilities	525,734	570,073	20,100,634	19,773,279
Total liabilities	684,656	728,995	30,245,407	29,966,727
Total equity and liabilities	3,698,939	3,160,504	69,110,888	64,917,211
Net assets per ordinary share (Rs.)	143.62	115.85	994.38	882.18

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

J.N. Goonaratne
Chief Financial Officer

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.

Approved and signed on behalf of the Managers

Approved and signed on behalf of the Board

(Sgd.)

V. R. Wijesinghe
Director
Carsons Management Services (Private) Ltd.
12th November 2025

(Sgd.)

M.Selvanathan
Director

(Sgd.)

R.H. Meewakkala
Director

CEYLON BEVERAGE HOLDINGS PLC
CONDENSED STATEMENTS OF CHANGES IN EQUITY

In Rs. '000s	Attributable to equity holders of the parent							Non- controlling interests	Total equity
	Stated capital	Revaluation reserve	General capital reserve	Revenue reserves fair value	Revenue reserves retained earnings	Translation reserve	Total		
COMPANY									
Balance as at 01st April 2024	533,384	-	19,924	655,729	1,087,178	-	2,296,215	-	2,296,215
Total comprehensive income for the period									
Profit for the period	-	-	-	-	516,981	-	516,981	-	516,981
Total comprehensive income for the period	-	-	-	-	516,981	-	516,981	-	516,981
Transactions with owners, recorded directly in equity contribution by and distribution to owners									
First interim dividend paid - 2024/2025	-	-	-	-	(443,898)	-	(443,898)	-	(443,898)
Balance as at 30th September 2024	533,384	-	19,924	655,729	1,160,261	-	2,369,298	-	2,369,298
Balance as at 1st April 2024									
Balance as at 1st April 2024	533,384	-	19,924	655,729	1,087,178	-	2,296,215	-	2,296,215
Total comprehensive income for the period									
Profit for the period	-	-	-	32,060	1,158,942	-	1,191,002	-	1,191,002
Total comprehensive income for the period	-	-	-	32,060	1,158,942	-	1,191,002	-	1,191,002
Transactions with owners, recorded directly in equity contribution by and distribution to owners									
Forfeiture of unclaimed Dividend Paid	-	-	-	-	1,042	-	1,042	-	1,042
First interim dividend paid - 2024/2025	-	-	-	-	(443,898)	-	(443,898)	-	(443,898)
Second interim dividend paid - 2024/2025	-	-	-	-	(612,852)	-	(612,852)	-	(612,852)
Balance as at 31st March 2025	533,384	-	19,924	687,789	1,190,412	-	2,431,509	-	2,431,509
Balance as at 01st April 2025									
Balance as at 01st April 2025	533,384	-	19,924	687,789	1,190,412	-	2,431,509	-	2,431,509
Total comprehensive income for the period									
Profit for the period	-	-	-	-	1,083,342	-	1,083,342	-	1,083,342
Total comprehensive income for the period	-	-	-	-	1,083,342	-	1,083,342	-	1,083,342
Transactions with owners, recorded directly in equity contribution by and distribution to owners									
First interim dividend paid - 2025/2026	-	-	-	-	(500,566)	-	(500,566)	-	(500,566)
Balance as at 30th September 2025	533,384	-	19,924	687,789	1,773,186	-	3,014,283	-	3,014,283

CEYLON BEVERAGE HOLDINGS PLC
CONDENSED STATEMENTS OF CHANGES IN EQUITY

In Rs. '000s	Attributable to equity holders of the parent							Non- controlling interests	Total equity
	Stated capital	Revaluation reserve	General capital reserve	Revenue reserves fair value	Revenue reserves retained earnings	Translation reserve	Total		
GROUP									
Balance as at 01st April 2024	533,384	1,472,028	19,924	655,729	11,935,414	(3,660)	14,612,819	13,178,793	27,791,612
Total comprehensive income for the period									
Profit for the period	-	-	-	-	2,405,329	-	2,405,329	2,236,903	4,642,232
Other comprehensive loss for the period	-	-	-	-	-	(1,079)	(1,079)	-	(1,079)
Transfers	-	-	-	-	-	515	515	(515)	-
Total comprehensive income for the period	-	-	-	-	2,405,329	(564)	2,404,765	2,236,388	4,641,153
Transactions with owners, recorded directly in equity contribution by and distribution to owners									
First interim dividend paid - 2024/2025	-	-	-	-	(443,898)	-	(443,898)	-	(443,898)
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	-	(477,500)	(477,500)
Balance as at 30th September 2024	533,384	1,472,028	19,924	655,729	13,896,845	(4,224)	16,573,686	14,937,681	31,511,367
Balance as at 01st April 2024	533,384	1,472,028	19,924	655,729	11,935,414	(3,660)	14,612,819	13,178,793	27,791,612
Total comprehensive income for the period									
Profit for the period	-	-	-	32,060	5,085,315	-	5,117,375	4,540,287	9,657,662
Other comprehensive loss for the period	-	(131,883)	-	-	(19,641)	(14,834)	(166,358)	(138,474)	(304,832)
Transfers	-	-	-	-	-	7,083	7,083	(7,083)	-
Total comprehensive income for the period	-	(131,883)	-	32,060	5,065,674	(7,751)	4,958,100	4,394,730	9,352,830
Transactions with owners, recorded directly in equity contribution by and distribution to owners									
Forfeiture of unclaimed Dividend Paid	-	-	-	-	1,099	-	1,099	53	1,152
First interim dividend paid - 2024/2025	-	-	-	-	(443,898)	-	(443,898)	-	(443,898)
Second interim dividend paid - 2024/2025	-	-	-	-	(612,852)	-	(612,852)	-	(612,852)
Dividend Paid to non-controlling shareholders	-	-	-	-	-	-	-	(1,138,360)	(1,138,360)
Balance as at 31st March 2025	533,384	1,340,145	19,924	687,789	15,945,437	(11,411)	18,515,269	16,435,215	34,950,484
Balance as at 01st April 2025	533,384	1,340,145	19,924	687,789	15,945,437	(11,411)	18,515,269	16,435,215	34,950,484
Total comprehensive income for the period									
Profit for the period	-	-	-	-	2,859,871	-	2,859,871	2,660,697	5,520,568
Other comprehensive profit/ (loss) for the period	-	-	-	-	-	(8,664)	(8,664)	-	(8,664)
Transfers	-	-	-	-	-	4,137	4,137	(4,137)	-
Total comprehensive income/ (expense) for the period	-	-	-	-	2,859,871	(4,527)	2,855,344	2,656,560	5,511,904
Transactions with owners, recorded directly in equity contribution by and distribution to owners									
First interim dividend paid - 2025/2026	-	-	-	-	(500,566)	-	(500,566)	-	(500,566)
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	-	(1,096,341)	(1,096,341)
Balance as at 30th September 2025	533,384	1,340,145	19,924	687,789	18,304,743	(15,938)	20,870,047	17,995,434	38,865,481

CEYLON BEVERAGE HOLDINGS PLC

STATEMENT OF CASH FLOWS

For the period ended In Rs. '000s	Company		Group	
	30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
Cash flows from operating activities				
Profit before taxation	1,119,023	546,059	9,747,363	7,761,230
Adjustments for:				
Finance costs	1,154	30,004	737,175	733,729
Depreciation on right of use assets	-	-	25,571	28,635
Depreciation on property, plant and equipment	-	-	1,525,255	1,378,009
Amortization of intangible assets	-	-	8,921	7,121
Net inventory provisions/(reversal)	-	-	(2,503)	43,927
Provision for retirement benefit obligations	-	-	33,514	34,506
Provision/(Reversal) of Impairment for property, plant and equipment	-	-	-	(7,879)
Provision/(Reversal) of impairment for intangible assets	-	-	15,064	-
Provision/(reversal) for bad & doubtful debts	-	-	23,025	(601)
Finance income	(13,292)	(7,287)	(699,357)	(465,245)
(Gain)/loss on disposal of property, plant and equipment	-	-	4,459	(4,050)
(Gain)/Loss on PPE written-off	-	-	(945)	-
Unrealised foreign exchange (gain)/loss	-	-	(51,205)	(60,436)
Operating cash flow before working capital changes	1,106,885	568,776	11,366,336	9,448,947
(Increase)/decrease in inventories	-	-	(991,434)	2,078,581
(Increase)/decrease in trade and other receivables	(14,044)	(14,060)	853,876	1,260,608
(Increase)/decrease in amounts due from related companies	3,604	(784)	-	-
Increase/(decrease) in amounts due to related companies	1,119	(44,787)	16,663	4,739
Increase/(decrease) in net tax payable	(38)	(90)	(202,390)	(859,226)
Increase/(decrease) in trade and other payables	(610)	(1,307)	364,196	(74,589)
Cash (used in)/generated from operations	1,096,916	507,748	11,407,247	11,859,059
Finance expenses paid	(1,154)	(7,063)	(725,042)	(1,443,431)
Tax paid	(16,823)	(19,742)	(3,210,561)	(2,874,271)
Retirement benefits paid	-	-	(19,544)	(16,578)
Net cash (used in)/generated from operating activities	1,078,939	480,943	7,452,100	7,524,780
Cash flows from investing activities				
Purchase and construction of property, plant and equipment	-	-	(1,125,172)	(3,294,449)
Movement in other financial assets	-	-	(2,843)	-
Purchase of intangible assets	-	-	-	(1,760)
Proceeds from sale of property, plant and equipment	-	-	5,509	-
Agent deposits received	-	-	334,834	292,638
Interest received	13,292	846	527,529	465,245
Net cash (used in)/generated from investing activities	13,292	846	(260,143)	(2,538,326)
Cash flows from financing activities				
Proceeds from loans and borrowings	-	-	10,700,000	2,900,000
Repayment of loans and borrowings	-	-	(11,196,667)	(3,566,667)
Repayment of lease rentals	-	-	(42,914)	(45,528)
Dividends paid	(500,566)	(443,917)	(1,776,856)	(1,014,159)
Net cash (used in)/generated from financing activities	(500,566)	(443,917)	(2,316,437)	(1,726,354)
Net increase/(decrease) in cash and cash equivalents	591,665	37,872	4,875,520	3,260,100
Cash and cash equivalents at the beginning of the period	(56,395)	(149,078)	11,542,881	9,983,826
Movements of translation reserve from the foreign operation	-	-	(8,664)	(1,079)
Effect of exchange rate changes on cash and cash equivalents	-	-	61,798	11,217
Cash and cash equivalents at the end of the period	535,270	(111,206)	16,471,535	13,254,064
Analysis of cash and cash equivalents				
Cash and cash equivalents	540,647	3,497	17,892,147	15,260,760
Bank overdraft	(5,377)	(114,703)	(1,420,612)	(2,006,696)
	535,270	(111,206)	16,471,535	13,254,064

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

CEYLON BEVERAGE HOLDINGS PLC
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Ceylon Beverage Holdings PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The parent company of Ceylon Beverage Holdings PLC is Carson Cumberbatch PLC ("CCPLC") and the ultimate parent company is Bukit Darah PLC.

The interim condensed financial statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually "Group entities"). The Subsidiaries of the Company are set out below.

Subsidiary	Controlling interest	Note
Lion Brewery (Ceylon) PLC	52.25%	"LBCPLC"
Lion Beer (Ceylon) Pte Ltd, Singapore	52.25%	wholly owned Subsidiary of "LBCPLC"
Millers Brewery Limited	52.25%	wholly owned Subsidiary of "LBCPLC"
Pubs 'N Places (Private) Limited	99.9%	
Retail Spaces (Private) Limited	100%	
Luxury Brands (Private) Limited	100%	

The principal activities of the Group is brewing and marketing of high quality beers for both local & export markets and retailing of beer & alcohol products locally through its owned/managed wine shops & pubs. The Group is also engaged in the import & marketing of globally renowned high quality beer and spirits brands.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The interim condensed financial statements of the Group has been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 (Interim Financial Reporting). These interim condensed financial statements should be read in conjunction with the last annual audited financial statements for the year ended 31st March 2025, as the same accounting policies have been applied consistently.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

2.2 Going Concern

Based on currently available information the management is satisfied that Company and its subsidiaries would continue its operations in the foreseeable future.

2.3 Basis of measurement

2.3.1 Interim condensed Financial Statements have been prepared on historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold land and buildings are measured at cost at the time of acquisition and construction, and subsequently revalued to their fair values as of the date of revaluation, less accumulated depreciation and impairment losses, if any.
- The employee benefit obligation is measured at the present value of the defined benefit obligation at the end of each reporting period.
- Investment properties are measured at fair value.

2.4 Functional Currency and Presentation Currency

All values presented in the Financial Statements are in Sri Lankan Rupees Thousands (Rs.'000s) which is the Group's functional currency, unless otherwise indicated.

CEYLON BEVERAGE HOLDINGS PLC**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS****3 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES****3.1 Financial Commitments****Lion Brewery (Ceylon) PLC**

Documentary credits established for foreign purchases of the Company as at 30th September 2025 amounts to Rs. 2,871 Mn (31st March 2025 - Rs. 810 Mn).

3.2 Capital Commitments**Lion Brewery (Ceylon) PLC**

Capital expenditure committed by the Company for which a provision has not been made in the Financial Statements amounts to Rs. 2,359 Mn as at 30th September 2025 (31st March 2025 - Rs. 639 Mn).

3.3 Contingencies**(i) Company**

(a) Following legal matters are outstanding against the Company and no provision has been made in the Financial Statements in this regard.

In 2008 the Customs Department instituted a prosecution in the Fort Magistrate's Court (MC) in Case No. S/65898/07/B against the Company and its Directors for the recovery of Rs.48,121,634/29 comprising of Rs.23,062,080/43 being the amount of Excise (Special Provision) Duty (the 'duty') purportedly in arrears during the period 1998 to 2001 and Rs.25,059,553/86 as its penalty. The Company and the Directors filed a Writ an application in the Court of Appeal (CA) to quash the Certificate of Excise Duty in Default issued to the Company and obtained a Stay Order in respect of the proceedings of the Fort MC Case. A sum of Rs. 23,062,080/43 being the duty amount in dispute was paid to Sri Lanka Customs by the Company as required before submitting its appeal. No provision has been made for the payment of penalty amounting to Rs.25,059,553/86.

Subsequently the CA Application was dismissed and the Company appealed against the Order to the Supreme Court. The Supreme Court also ordered the staying of all further proceedings in the MC Case until final hearing and determination of the Appeal. Supreme Court Judgment was delivered in December 2022 where the Company's Appeal was upheld and Certificate of Excise Duty in default issued by the Director General of Customs and Excise Duty in the Magistrates' Court of Fort was quashed. The Director General of Excise was directed to consider the representations made by the Company and make a determination under section 9(2) of the said Act, pursuant to an inquiry which is still pending.

(b) Contingent liabilities as at 30th September 2025 amounts to Rs. 9 Mn (31st March 2025 - Rs. 9 Mn), being bank guarantees given to Government bodies.

(ii) Group

Contingent liabilities as at 30th September 2025 amounts to Rs. 4,402 Mn (31st March 2025 - Rs. 4,239 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

Apart from the above there were no other material contingent liabilities which would require adjustments to or disclosure in the Financial Statements.

4 STATED CAPITAL

The Company's stated capital consists of 20,988,090 ordinary shares.

CEYLON BEVERAGE HOLDINGS PLC**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS****5 LEASE LIABILITIES**

In Rs. 000's	Company		Group	
	30-Sep-25	31-Mar-25	30-Sep-25	31-Mar-25
Balance as at beginning of the period	-	-	272,629	277,966
Leases obtained	-	-	7,177	59,963
Lease rentals paid	-	-	(42,914)	(90,554)
Interest expenses for the period	-	-	21,860	44,046
Derecognition of lease liability	-	-	-	(18,792)
Balance as at end of the period	-	-	258,752	272,629

6 SEGMENTAL INFORMATION

The Group does not distinguish its products into significant components for different Geographical/Business segments as the differentiations are insignificant.

7 Comparative information

The presentation and classification of the Financial Statements of the previous year has been amended where relevant for better presentation and to be comparable with those of the current year.

8 EVENTS AFTER THE REPORTING PERIOD

There were no material events that took place since 30th September 2025 that require adjustments or disclosure in these Financial Statements.

9 INVESTOR INFORMATION

Investor Information	Quarter Ended		Six Month Ended		Year Ended
	30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
Share Information					
Last traded price per share (Rs.)	2,800	1,800	2,800	1,800	2,624
Highest price per share (Rs.)	2,899	2,275	2,899	2,275	4,000
Lowest price per share (Rs.)	2,180	1,800	2,180	1,311	1,311
Trading Statistics					
Number of trades	393	52	631	272	1,276
Number of shares traded	5,266	386	8,303	4,977	14,883
Value of shares traded (Rs. Mn.)	14.13	0.74	22.22	8.59	35.55

CEYLON BEVERAGE HOLDINGS PLC**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS****10 DIRECTORS' SHAREHOLDINGS**

AS AT 30TH SEPTEMBER 2025	No. of Shares
Mr. D. A. Cabraal (Chairman)	1,500
Mr. H. Selvanathan (Deputy Chairman)	690
Mr. M. Selvanathan	690
Mr. R. H. Meewakkala (CEO/Director)	-
Mr. D.C.R. Gunawardena	15
Mr. S. Clini	-
Mr. A. J. Alles	-
Mr. A. S. Amaratunga	-
Mr. A.B. Baliga	-

11 TWENTY MAJOR SHAREHOLDERS AS AT 30TH SEPTEMBER 2025

#	Name	Total Shares	%
1	CARSON CUMBERBATCH PLC A/C NO. 02	15,726,912	74.93
	CARSON CUMBERBATCH PLC A/C NO. 01	144,423	0.69
2	GF CAPITAL GLOBAL LIMITED	2,096,858	9.99
3	CARLSBERG A/S	1,676,440	7.99
4	SERENDIP INVESTMENTS LIMITED	644,000	3.07
5	DEUTSCHE BANK AG SINGAPORE A/C 2 (DCS CLT ACC FOR DEUTSCHE BANK AG SINGAPORE- PWM WM CLIENT)	128,486	0.61
6	TRANZ DOMINION,L.L.C.	82,020	0.39
7	MRS. J.K.P. SINGH	29,890	0.14
8	GUINNESS MORISON INTERNATIONAL LIMITED	20,953	0.10
9	SAMPATH BANK PLC/MRS.PRIYANI DHARSHINI RATNAGOPAL	13,650	0.07
	MRS. P. D. RATNAGOPAL	212	0.00
10	MISS A. RADHAKRISHNAN	12,239	0.06
11	MR. L.R.Y. WAIDYARATNE	11,770	0.06
12	MR. N.J. GAMADIA	8,786	0.04
13	MR. R. MAHESWARAN (DECEASED)	8,134	0.04
14	MISS M.P. RADHAKRISHNAN	8,000	0.04
15	ADMIN OF A. C. ABDEEN (DECEASED)	7,725	0.04
16	MRS. M.C. ABEYSEKERA (DECEASED)	7,622	0.04
17	MRS. C.S. THENABADU	7,370	0.04
18	MRS. M.L. PAIVA	6,006	0.03
19	MR. N.J.H.M. COORAY	5,800	0.03
20	ESTATE OF LATE S. MAHADEVA	5,660	0.03

12 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Diri Savi Board as per Rule 7.13.1 (i) (b) of the Listing Rules of the Colombo Stock Exchange, under Option 1, i.e. Float-Adjusted Market Capitalization of Rs.1 Billion with 200 Public Shareholders and a Public Holding percentage of 7.5%.

The Company's Public Holding as at 30th September 2025

Float Adjusted Market Capitalization (Rs.)	13,293,053,411.56
Percentage of ordinary shares held by the public	24.29%
Number of Public Shareholders	1,118

CEYLON BEVERAGE HOLDINGS PLC
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

13 RELATED PARTY DISCLOSURES

The below transactions were carried out in the ordinary course of business with parties who are defined as related parties in Sri Lanka Accounting Standard LKAS 24 - 'Related Party Disclosures'

Transactions with related parties/subsidiaries

In Rs.'000s For the period ended 30th September	Company		Group	
	2025	2024	2025	2024
Royalty income	107,638	94,495	-	-
Royalty expenses	-	-	214,685	248,251
Dividend income	1,019,681	486,612	-	-
Interest income	-	6,441	-	-
Interest expense	-	22,941	-	-
Beer and spirits sales income	-	-	4,133	5,782
Hotel expenses	-	-	2,192	5,461
Support services fees expenses	360	314	777,192	533,648
Other service fee expenses	333	282	6,794	94,539
Outstanding balances				
Amounts due from related companies	116,633	128,894	-	-
Amounts due to related companies	415,379	416,965	118,896	128,345

14 OTHER INFORMATION

Registration by Inland Revenue Department (IRD) for VAT on the Supply of Financial Services (VAT ON FS)

The IRD has forced registered Ceylon Beverage Holdings PLC for VAT on FS on the purported basis that the Company is engaged in the business of supplying financial services. The Company has challenged the purported forced registration in the Court of Appeal, in as much as the provisions in the Value Added Tax Act No.14 of 2002 (as amended), pertaining to VAT on FS, are not applicable to the Company. The matter was fixed for Argument on 30th of July 2025. On this date, the Court observed that they did not have sufficient time to take up the matter, it was also informed that this case will be transferred to Court No. 302 of the Court of Appeal. As such, this Matter was mentioned in Court No. 302 on the 04th of August 2025 and thereafter fixed for Arguments on 12th of February 2026.

Hence, no provision has been made in the Financial Statements, as the matter is presently pending determination by the Court of Appeal.

CEYLON BEVERAGE HOLDINGS PLC
Corporate Information

NAME OF THE COMPANY

Ceylon Beverage Holdings PLC
(A Carson Cumberbatch Company)

COMPANY REGISTRATION NUMBER

PQ 35

LEGAL FORM

A Public Quoted Company with Limited Liability incorporated in Sri Lanka in 1910
Official listing of the Colombo Stock Exchange was obtained in April 1991

SUBSIDIARIES

Lion Brewery (Ceylon) PLC
Pubs 'N Places (Private) Limited
Retail Spaces (Private) Limited
Luxury Brands (Private) Limited
Millers Brewery Limited
Lion Beer (Ceylon) Pte Ltd

PARENT AND CONTROLLING ENTITY

Carson Cumberbatch PLC is the Parent Company of Ceylon Beverage Holdings PLC and Bukit Darah PLC is the Ultimate Parent and Controlling Entity of Ceylon Beverage Holdings PLC.

DIRECTORS

Mr. D. A. Cabraal (Chairman) - Non-Executive
Mr. H. Selvanathan (Deputy Chairman) - Non-Executive
Mr. M. Selvanathan - Non-Executive
Mr. R. H. Meewakkala (CEO/Director) - Executive
Mr. D. C. R. Gunawardena - Non-Executive
Mr. S. Clini - Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. A. S. Amaratunga - Independent Non-Executive
Mr. A. B. Baliga - Independent Non-Executive

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. C. R. Gunawardena - Non-Executive

REMUNERATION COMMITTEE

Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. C. R. Gunawardena - Non-Executive

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive
Mr. A. B. Baliga - Independent Non-Executive
Mr. D. C. R. Gunawardena - Non-Executive

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. A. B. Baliga (Chairman) - Independent Non-Executive
Mr. A. J. Alles - Independent Non-Executive
Mr. D. C. R. Gunawardena - Non-Executive

BANKERS

Citibank
Commercial Bank
Deutsche Bank
DFCC Bank
Hatton National Bank
Nations Trust Bank
National Development Bank
Peoples' Bank
Standard Chartered Bank
Sampath Bank
Bank of China Limited

LEGAL ADVISERS

Messrs. F.J. & G. De Saram
216, De Saram Place
Colombo 10
Sri Lanka
Tel: + 94 11 4718200
Fax: + 94 11 4718220

AUDITORS

Messrs. KPMG
Chartered Accountants
No. 32A, Sir Mohamed Macan Markar Mawatha
Colombo 3
Sri Lanka
Tel: + 94 11 5426426
Fax: +94 11 2445872

MANAGERS & SECRETARIES

Carsons Management Services (Private) Limited
No: 61, Janadhipathi Mawatha
Colombo 1
Sri Lanka
Tel : +94 11 2039 200
Fax: +94 11 2039 300

REGISTERED OFFICE

No: 61, Janadhipathi Mawatha
Colombo 1
Sri Lanka
Tel : +94 11 2039 200
Fax: +94 11 2039 300

CORPORATE OFFICE & BREWERY

254, Colombo Road, Biyagama
Sri Lanka
Tel: +94 11 2465900 (10 Lines)
Fax: +94 11 2465901

GROUP WEBSITE

www.carsoncumberbatch.com