

CARSON CUMBERBATCH PLC

Condensed Interim Financial Statements
For the three months ended 30th June 2025

Statement of Profit or Loss and Other Comprehensive Income - Company

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

	3M 2025	3M 2024	Change %
Revenue	206,806	430,494	(52)
Administrative expenses	(31,854)	(35,411)	(10)
Foreign exchange losses	(22,574)	(4,442)	408
Profit from operations	152,378	390,641	(61)
Finance costs	(37,162)	(43,848)	(15)
Changes in fair value of equity securities at FVTPL	9,756	4,534	115
Profit before tax	124,972	351,327	(64)
Tax expenses	-	-	-
Profit for the period	124,972	351,327	(64)
Other Comprehensive Income			
Changes in fair value of equity securities at FVOCI	1,945,573	903,522	115
Other comprehensive income for the period	1,945,573	903,522	115
Total Comprehensive Income for the period	2,070,545	1,254,849	65
Basic earnings per share (Rs.)	0.64	1.79	(64)
Dividend per share (Rs.)	-	-	-

Figures in brackets indicate deductions.

The notes from pages 10 to 19 form an integral part of these financial statements.

13th August 2025

Statement of Financial Position - Company

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

	As at 30.06.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
Non - Current Assets		
Investments in subsidiaries	9,811,538	9,811,538
Investment in equity securities at FVOCI	14,719,884	12,774,311
Total non - current assets	24,531,422	22,585,849
Current Assets		
Amounts due from related parties	365,000	365,000
Other financial receivables	762	762
Other non financial receivables	9,670	13,163
Investment in equity securities at FVTPL	135,500	125,743
Cash and cash equivalents	498,122	10,596
Total current assets	1,009,054	515,264
Total assets	25,540,476	23,101,113
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	1,114,652	1,114,652
Capital reserves	287,552	287,552
Revenue reserves	21,729,645	19,659,100
Total equity	23,131,849	21,061,304
LIABILITIES		
Non - Current Liabilities		
Loans and borrowings	760,011	668,340
Total non - current liabilities	760,011	668,340
Current Liabilities		
Other financial payables	381,150	356,886
Loans and borrowings	1,267,466	1,014,583
Total current liabilities	1,648,616	1,371,469
Total liabilities	2,408,627	2,039,809
Total equity and liabilities	25,540,476	23,101,113
Net assets per ordinary share (Rs.)	117.79	107.24

I certify that these financial statements have been prepared in compliance with the requirements of Companies Act No. 7 of 2007.

Sgd.

V. R. Wijesinghe

Director-Finance

Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 13th August 2025.

Sgd.

M. Selvanathan

Director

Sgd.

D. C. R. Gunawardena

Director

The notes from pages 10 to 19 form an integral part of these financial statements.

Statement of Changes in Equity - Company

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

	Stated Capital	Capital Reserve	Revenue Reserves	Total Equity
Balance as at 31st March 2025 (Audited)	1,114,652	287,552	19,659,100	21,061,304
Profit for the period	-	-	124,972	124,972
Other comprehensive income for the period	-	-	1,945,573	1,945,573
Total comprehensive income for the period	-	-	2,070,545	2,070,545
Balance as at 30th June 2025 (Unaudited)	1,114,652	287,552	21,729,645	23,131,849
Balance as at 31st March 2024 (Audited)	1,114,652	287,552	15,607,736	17,009,940
Profit for the period	-	-	351,327	351,327
Other comprehensive income for the period	-	-	903,522	903,522
Total comprehensive income for the period	-	-	1,254,849	1,254,849
Ordinary dividends paid	-	-	(923,018)	(923,018)
Total Contributions by and distributions to owners	-	-	(923,018)	(923,018)
Balance as at 30th June 2024 (Unaudited)	1,114,652	287,552	15,939,567	17,341,771

Figures in brackets indicate deductions.

The notes from pages 10 to 19 form an integral part of these financial statements.

Statement of Cash Flows - Company

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

For the period ended 30th June	2025	2024
Cash flows from operating activities		
Profit before tax	124,972	351,327
Adjustments for:		
Changes in fair value of equity securities at FVTPL	(9,756)	(4,534)
Foreign exchange losses	22,574	4,442
Finance costs	37,162	43,848
	49,980	43,756
Operating profit before working capital changes	174,952	395,083
Changes in working capital:		
Trade and other receivables	3,493	4,562
Amounts due from related companies	-	(69,382)
Trade and other payables	1,687	1,425
Cash generated from operations	180,132	331,688
Interest paid	(38,145)	(44,771)
Net cash generated from operating activities	141,987	286,917
Cash flows from financing activities		
Net cash movement of long term borrowings	131,667	(56,250)
Dividends paid	-	(771,705)
Net cash inflow/(used) in financing activities	131,667	(827,955)
Net increase/(decrease) in cash & cash equivalents	273,654	(541,038)
Cash & cash equivalents at the beginning of the year	(740,852)	(1,255,818)
Cash & cash equivalents at the end of the period	(467,198)	(1,796,856)
Statement of Cash & Cash Equivalents		
Cash at banks	498,122	175,978
	498,122	175,978
Short term borrowings	(965,320)	(1,972,834)
	(467,198)	(1,796,856)

Figures in brackets indicate deductions.

The notes from pages 10 to 19 form an integral part of these financial statements.

Consolidated Statement of Profit or Loss

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

	3M 2025	3M 2024	Change %
Revenue	84,778,764	71,771,343	18
Direct operating expenses	(59,173,656)	(53,480,655)	11
Gross profit	25,605,108	18,290,688	40
Other income	884,588	759,819	16
Administrative expenses	(5,299,933)	(5,015,835)	6
Distribution expenses	(3,295,623)	(3,451,230)	(5)
Other operating expenses	(160,873)	(132,083)	22
Foreign exchange gains	115,567	687,280	(83)
Profit from operations	17,848,834	11,138,639	60
Net finance costs	(1,119,827)	(1,786,963)	(37)
Changes in fair value of equity and debt securities at FVTPL	1,898,578	437,781	334
Share of net results of equity accounted investee	3,812	(4,504)	(185)
Profit before tax	18,631,397	9,784,953	90
Tax expenses			
Current tax expense	(5,079,848)	(3,132,785)	62
Deferred tax expense	(181,322)	(416,676)	(56)
	(5,261,170)	(3,549,461)	48
Profit for the period	13,370,227	6,235,492	114
Profit attributable to:			
Owners of the Company	6,620,889	3,043,199	118
Non-controlling interest	6,749,338	3,192,293	111
	13,370,227	6,235,492	114
Basic earnings per share (Rs.)	33.71	15.50	118
Dividend per share (Rs.)	-	-	-

Figures in brackets indicate deductions.

The notes from pages 10 to 19 form an integral part of these financial statements.

13th August 2025

Consolidated Statement of Comprehensive Income

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

	3M 2025	3M 2024	Change %
Profit for the period	13,370,227	6,235,492	114
Other Comprehensive Income			
Items that are or may be reclassified subsequently to profit or loss:			
Exchange differences on translation of foreign operations	3,609,975	(2,852,288)	(227)
Share of other comprehensive income of equity accounted investee, (net of tax)	44,124	17,665	150
Items that will not be reclassified to profit or loss:			
Changes in fair value of equity securities at FVOCI	2,370,528	(60,098)	(4,044)
Other Comprehensive Income/(expenses) for the period	6,024,627	(2,894,721)	(308)
Total Comprehensive Income for the period	19,394,854	3,340,771	481
Total Comprehensive Income Attributable to:			
Owners of the Company	9,958,115	1,563,199	537
Non-controlling interest	9,436,739	1,777,572	431
	19,394,854	3,340,771	481

Figures in brackets indicate deductions.

The notes from pages 10 to 19 form an integral part of these financial statements.

13th August 2025

Consolidated Statement of Financial Position

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

	As at 30.06.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
Non - Current Assets		
Property, plant & equipment	103,961,673	101,681,548
Bearer plants	36,255,473	34,999,616
Investment properties	6,622,420	6,613,830
Intangible assets	10,628,112	10,492,370
Investment in equity accounted investee	840,000	792,063
Investments in equity and debt securities	20,700,374	18,329,847
Deferred tax assets	4,041,045	3,313,868
Other financial receivables	7,399,340	7,123,514
Other non financial receivables	14,093,863	13,529,304
Total non - current assets	204,542,300	196,875,960
Current Assets		
Inventories	21,283,037	21,729,030
Trade and other receivables	14,550,921	13,081,447
Other financial receivables	2,353,387	1,785,466
Other non financial receivables	7,104,692	6,255,081
Investments in equity and debt securities	10,329,455	9,974,586
Derivative financial instruments	410,320	118,347
Biological assets	5,127,585	4,956,412
Cash and cash equivalents	67,431,255	58,792,644
Total current assets	128,590,652	116,693,013
Total assets	333,132,952	313,568,973
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	1,114,652	1,114,652
Capital reserves	5,832,553	5,832,553
Revenue reserves	93,640,969	83,683,961
Equity attributable to owners of the Company	100,588,174	90,631,166
Non-controlling interest	92,254,922	84,064,251
Total equity	192,843,096	174,695,417
LIABILITIES		
Non - Current Liabilities		
Loans and borrowings	54,656,668	53,587,425
Lease liabilities	480,190	367,500
Other financial liabilities	108,069	103,214
Other non financial liabilities	787,223	629,611
Employee benefits	4,057,263	3,830,264
Deferred tax liabilities	18,760,253	17,631,980
Total non - current liabilities	78,849,666	76,149,994
Current Liabilities		
Trade payables	6,269,787	6,542,903
Other financial liabilities	23,066,175	25,086,537
Other non financial liabilities	4,809,900	7,246,209
Current tax liabilities	5,725,546	3,411,176
Loans and borrowings	21,428,413	20,302,379
Lease liabilities	140,369	134,358
Total current liabilities	61,440,190	62,723,562
Total liabilities	140,289,856	138,873,556
Total equity and liabilities	333,132,952	313,568,973
Net assets per ordinary share	512.19	461.49

I certify that these financial statements have been prepared in compliance with the requirements of Companies Act No. 7 of 2007.

Sgd.
V. R. Wijesinghe
Director-Finance
Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 13th August 2025.

Sgd.
M. Selvanathan
Director

Sgd.
D.C.R. Gunawardena
Director

Figures in brackets indicate deductions.
The notes from pages 10 to 19 form an integral part of these financial statements.

Consolidated Statement of Changes in Equity

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

	Stated Capital	Capital Reserves	Revenue Reserves	Attributable to owners of the company	Non - Controlling interest	Total Equity
Balance as at 31st March 2025 (Audited)	1,114,652	5,832,553	83,683,961	90,631,166	84,064,251	174,695,417
Profit for the period	-	-	6,620,889	6,620,889	6,749,338	13,370,227
Other Comprehensive Income for the period	-	-	3,337,226	3,337,226	2,687,401	6,024,627
Total comprehensive Income for the period	-	-	9,958,115	9,958,115	9,436,739	19,394,854
Transactions with owners of the Company						
Contributions and Distributions						
Dividends paid to Non-controlling Shareholders	-	-	-	-	(1,245,566)	(1,245,566)
Other reserves adjustments	-	-	(1,107)	(1,107)	(502)	(1,609)
Total Contributions by and distributions to owners	-	-	(1,107)	(1,107)	(1,246,068)	(1,247,175)
Balance as at 30th June 2025 (Unaudited)	1,114,652	5,832,553	93,640,969	100,588,174	92,254,922	192,843,096
Balance as at 31st March 2024 (Audited)	1,114,652	5,931,744	64,784,132	71,830,528	71,788,203	143,618,731
Profit for the period	-	-	3,043,199	3,043,199	3,192,293	6,235,492
Other Comprehensive Expense for the period	-	-	(1,480,000)	(1,480,000)	(1,414,721)	(2,894,721)
Total comprehensive Income for the period	-	-	1,563,199	1,563,199	1,777,572	3,340,771
Transactions with owners of the Company						
Contributions and Distributions						
Dividends on ordinary shares	-	-	(923,018)	(923,018)	-	(923,018)
Dividends paid to Non-controlling Shareholders	-	-	-	-	(872,791)	(872,791)
Other reserves adjustments and transfers	-	-	(76)	(76)	(90)	(166)
Total Contributions by and distributions to owners	-	-	(923,094)	(923,094)	(872,881)	(1,795,975)
Balance as at 30th June 2024 (Unaudited)	1,114,652	5,931,744	65,424,237	72,470,633	72,692,894	145,163,527

Figures in brackets indicate deductions.

The notes from pages 10 to 19 form an integral part of these financial statements.

Consolidated Statement of Cash Flows

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

For the period ended 30th June	2025	2024
Cash flows from operating activities		
Profit before tax	18,631,397	9,784,953
Adjustments for:		
Changes in fair value of equity and debt securities at FVTPL	(1,898,578)	(437,781)
Share of net results of equity accounted investee	(3,812)	4,504
Depreciation of property, plant & equipment	2,305,774	2,076,583
Depreciation of Bearer Plants	565,639	587,192
Amortization of intangible assets/prepaid lease payment	135,852	94,882
Provision for retiring gratuity	242,032	232,039
Finance expenses	1,119,827	1,786,963
Unrealized (gain)/loss on Derivative financial instruments	(290,900)	12,942
Profit on disposal of property, plant & equipment	(3,920)	-
Provision/(Reversal) for Inventories	(9,772)	(63,221)
Exchange impact on translation of foreign operations	998,169	(1,476,702)
	3,160,311	2,817,401
Operating profit before working capital changes	21,791,708	12,602,354
Changes in working capital:		
Inventories	455,765	1,167,917
Trade and other receivables	(3,147,463)	(1,009,707)
Trade and other payables	(4,718,026)	(5,421,960)
	14,381,984	7,338,604
Net cash movement in investments	1,543,709	1,478,258
Cash generated from operations	15,925,693	8,816,862
Interest paid	(1,112,692)	(1,797,992)
Income tax paid	(2,817,629)	(2,929,573)
Employee benefits paid	(126,370)	(195,524)
Net cash generated from operating activities	11,869,001	3,893,773
Cash flows from investing activities		
Additions to property, plant & equipment/investment property	(1,735,654)	(3,343,371)
Additions to bearer plants	(597,064)	(376,513)
Additions to intangible assets (including land rights)	(21,249)	(7,177)
Advance for capital expenditure	(89,485)	(35,514)
Investment in fixed deposits	(275,826)	10,128
Proceeds from disposal of property, plant & equipment	104,921	394,716
Net cash used in investing activities	(2,614,356)	(3,357,731)
Cash flows from financing activities		
Net change in borrowings	(162,984)	(940,822)
Payment of finance lease creditors	(87,846)	(120,488)
Effects of changes in controlling interests	(1,609)	(166)
Dividends paid to non - controlling shareholders by subsidiaries	(1,245,566)	(872,791)
Dividends paid by the Company	-	(771,705)
Net cash used in financing activities	(1,498,005)	(2,705,972)
Net Increase/(decrease) in cash & cash equivalents	7,756,640	(2,169,930)
Cash & cash equivalents at the beginning of the year	45,025,960	22,413,696
Cash & cash equivalents at the end of the period	52,782,600	20,243,766

Note A

Cash and Cash equivalent comprise the following

For the period ended 30th June	Group 2025	2024
Less - Short term borrowings	67,431,255	38,839,260
Less - Short term borrowings	(14,648,655)	(18,595,494)
	52,782,600	20,243,766

Figures in brackets indicate deductions.

The notes from pages 10 to 19 form an integral part of these financial statements.

Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

1. REPORTING ENTITY

Carson Cumberbatch PLC is a limited liability company incorporated and domiciled in Sri Lanka. The ordinary shares of the Company have a primary listing on the Colombo Stock Exchange. The interim consolidated financial statements as at and for the period ended 30th June 2025 comprise the company and its subsidiaries (together referred to as the "Group" and individually as "Group entities"). It is a diversified conglomerate with businesses ranging from oil palm plantations in Indonesia to palm oil refining in Malaysia, breweries, investment holdings, portfolio & assets management, real estate and leisure in Sri Lanka. The Group has offices in Malaysia, Singapore, Indonesia, Mauritius and Sri Lanka.

There were no significant changes in the nature of the principal activities of the Company and the Group during the financial period under review.

2. BASIS OF PREPARATION

These interim condensed consolidated financial statements for the period ended 30th June 2025 have been prepared in accordance with LKAS 34 Interim Financial Reporting and using the same accounting policies and computation methods as the audited financial statements for FY 2024/2025. These financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's consolidated financial statements as at 31 March 2025.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period. The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. The fair value changes on financial instruments in Level 3 category were properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

All unquoted equity investments were fair valued as of 30th June 2025 and classified as Level 3 within the fair value hierarchy according to fair valuation methodology.

3. SEGMENTAL INFORMATION

The Group presents segmental information primarily based on business segments. The risks and returns associated with the Group's operations are primarily influenced by the nature of its business activities rather than geographic location. Each segment is managed separately, as it requires distinct strategies in line with the Group's organisational structure.

The Group's operations are classified into eight reportable segments based on the nature of products and services offered: Investment Holdings, Portfolio and Asset Management, Oil Palm Plantations, Oils & Fats, Beverages, Real Estate, Leisure, and Management Services. A description of the operations of each segment is provided in the table below.

Reportable Segment	Description of Operations
Investment Holdings	Holding of strategic investments
Portfolio and Asset Management	Investment and management of listed, private equity, fixed income and unit trust investments
Oil Palm Plantations	Production and sale of palm oil, palm kernel and fresh fruit bunches to the Indonesian domestic and international markets
Oils & Fats	Manufacturing, marketing and selling of refined oils and specialty fats to the bakery, chocolate and confectionery, ice creams and creamer industries and cooking oil products to end consumers
Beverage	Brewing and marketing of high-quality beers for both local and export markets, and importing and marketing of globally renowned brands of beer and spirits
Real Estate	Letting office and warehouse premises on rent for commercial purposes
Leisure	Hoteliering
Management Services	Providing support services to the Carsons Group entities in Sri Lanka

Inter-segment sales are conducted in the ordinary course of business, using prices that approximate to prevailing market rates. Segment revenue, expenses, and results include inter-segment transactions, which are eliminated on consolidation along with any unrealised profits or losses. Segment expenses comprise costs directly incurred by individual segments, along with shared expenses that are allocated across segments using a reasonable basis determined by management.

Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

Operating Segment Information - Group

(a) Primary / Business Segmentation:

	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
	3M 2025/26	3M 2024/25	3M 2025/26	3M 2024/25	3M 2025/26	3M 2024/25	3M 2025/26	3M 2024/25
Total revenue	206,806	430,495	585,971	867,599	47,674,081	42,519,491	21,062,780	15,314,851
Intra segment revenue	-	-	[64,031]	[331,622]	[14,098,931]	[16,699,204]	-	-
Segment revenue	206,806	430,495	521,940	535,977	33,575,150	25,820,287	21,062,780	15,314,851
Inter segment revenue	[206,418]	[406,484]	-	-	[104,254]	[95,428]	-	-
External Revenue	388	24,011	521,940	535,977	33,470,896	25,724,859	21,062,780	15,314,851
Segment results - profit/(loss) from operations before material non cash items	[32,829]	[11,375]	378,547	384,637	11,968,260	5,691,349	1,287,512	671,274
Other material non-cash items								
Foreign exchange gains /(losses)	[22,575]	[4,442]	1,120	154	295,160	643,452	[164,351]	20,955
Profit/(loss) from operations	[55,404]	[15,817]	379,667	384,791	12,263,420	6,334,801	1,123,161	692,229
Change in fair value of business assets	9,756	4,534	1,887,943	433,247	-	-	-	-
Net finance cost	[35,187]	[43,846]	[25,228]	[5,875]	[852,229]	[1,406,257]	[184,615]	[167,610]
Share of net results of equity accounted investee	-	-	-	-	-	-	3,812	[4,504]
Profit/(loss) before Income tax expenses	[80,835]	[55,129]	2,242,382	812,163	11,411,191	4,928,544	942,358	520,115
Current taxation	[28,679]	[12,491]	[64,797]	[66,577]	[2,885,885]	[1,439,241]	[190,181]	[84,354]
Deferred taxation	-	-	[471]	[153]	[263,442]	[284,629]	[44,531]	[172,381]
	[28,679]	[12,491]	[65,268]	[66,730]	[3,149,327]	[1,723,870]	[234,712]	[256,735]
Profit/(Loss) for the period	[109,514]	[67,620]	2,177,114	745,433	8,261,864	3,204,674	707,646	263,380
Attributable to:								
Owners of the Company	[109,514]	[67,620]	1,287,666	432,072	4,024,851	1,598,648	302,285	111,909
Non controlling interest	-	-	889,448	313,361	4,237,013	1,606,026	405,361	151,471
	[109,514]	[67,620]	2,177,114	745,433	8,261,864	3,204,674	707,646	263,380

Figures in brackets indicate deductions.

	Beverage		Real Estate		Leisure		Management Services		Group	
	3M	3M	3M	3M	3M	3M	3M	3M	3M	3M
	2025/26	2024/25	2025/26	2024/25	2025/26	2024/25	2025/26	2024/25	2025/26	2024/25
	32,325,270	30,519,997	105,962	97,833	175,229	245,716	444,290	292,196	102,580,389	90,288,178
	(2,871,439)	(683,487)	-	-	-	-	-	-	(17,034,401)	(17,714,313)
	29,453,831	29,836,510	105,962	97,833	175,229	245,716	444,290	292,196	85,545,988	72,573,865
	(2,011)	-	(16,163)	(14,862)	(1,768)	-	(436,610)	(285,748)	(767,224)	(802,522)
	29,451,820	29,836,510	89,799	82,971	173,461	245,716	7,680	6,448	84,778,764	71,771,343
	4,034,395	3,737,102	51,231	49,582	(37,399)	(19,480)	83,550	(51,730)	17,733,267	10,451,359
	3,457	24,648	-	-	2,756	2,513	-	-	115,567	687,280
	4,037,852	3,761,750	51,231	49,582	(34,643)	(16,967)	83,550	(51,730)	17,848,834	11,138,639
	-	-	879	-	-	-	-	-	1,898,578	437,781
	(44,403)	(177,754)	15,588	18,052	1,718	(4,251)	4,529	578	(1,119,827)	(1,786,963)
	-	-	-	-	-	-	-	-	3,812	(4,504)
	3,993,449	3,583,996	67,698	67,634	(32,925)	(21,218)	88,079	(51,152)	18,631,397	9,784,953
	(1,840,707)	(1,506,760)	(39,458)	(23,362)	-	-	(30,141)	-	(5,079,848)	(3,132,785)
	116,248	30,936	498	1,109	8,164	6,358	2,212	2,084	(181,322)	(416,676)
	(1,724,459)	(1,475,824)	(38,960)	(22,253)	8,164	6,358	(27,929)	2,084	(5,261,170)	(3,549,461)
	2,268,990	2,108,172	28,738	45,381	(24,761)	(14,860)	60,150	(49,068)	13,370,227	6,235,492
	1,052,643	988,920	25,088	41,709	(22,280)	(13,371)	60,150	(49,068)	6,620,889	3,043,199
	1,216,347	1,119,252	3,650	3,672	(2,481)	(1,489)	-	-	6,749,338	3,192,293
	2,268,990	2,108,172	28,738	45,381	(24,761)	(14,860)	60,150	(49,068)	13,370,227	6,235,492

Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

Operating Segment Information - Group								
(b) Segments Assets/ liabilities are as follows:								
	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
As at	30.06.2025	31.03.2025	30.06.2025	31.03.2025	30.06.2025	31.03.2025	30.06.2025	31.03.2025
SEGMENT ASSETS								
Non - Current Assets								
Fixed assets*	-	-	12,529	2,951	95,283,863	92,001,400	12,409,924	11,854,995
Intangible assets (Including land rights)	-	-	182,740	182,740	8,037,769	7,919,945	1,369,010	1,348,932
Financial assets measured at FVOCI/Equity accounted investee	4,860,729	4,304,097	15,839,645	14,025,750	-	-	840,000	792,063
Deferred tax assets	-	-	6,675	7,147	3,306,825	2,295,999	338,473	338,473
Other financial receivables	-	-	5,295,523	5,099,375	-	-	-	-
Other non financial receivables	-	-	-	-	14,093,863	13,529,304	-	-
Total non - current assets	4,860,729	4,304,097	21,337,112	19,317,963	120,722,320	115,746,648	14,957,407	14,334,463
Current Assets								
Inventories/biological assets	-	-	-	-	12,144,746	10,988,203	6,152,325	7,329,167
Trade debtors and other financial assets	762	762	66,338	34,969	2,625,717	3,309,530	11,312,452	6,695,121
Other non financial receivables	8,001	11,263	12,707	12,560	4,763,310	4,152,553	1,281,954	978,635
Financial assets measured at FVTPL	135,500	125,743	10,152,476	9,848,843	-	-	410,320	118,347
Cash and cash equivalents	711,298	220,684	8,503,294	6,362,785	35,777,101	30,719,817	1,438,918	1,928,382
Total current assets	855,561	358,452	18,734,815	16,259,157	55,310,874	49,170,103	20,595,969	17,049,652
Total segmental assets	5,716,290	4,662,549	40,071,927	35,577,120	176,033,194	164,916,751	35,553,376	31,384,115
SEGMENT LIABILITIES								
Non - Current Liabilities								
Loans and borrowings	760,012	668,340	733,344	783,242	49,134,601	48,313,225	1,331,248	1,460,775
Other financial payables	-	-	-	-	-	-	-	-
Other non financial liabilities	-	-	25,041	23,991	4,207,022	3,839,012	-	-
Deferred tax liabilities	-	-	-	-	7,010,681	5,617,329	2,072,062	1,926,840
Total non - current liabilities	760,012	668,340	758,385	807,233	60,352,304	57,769,566	3,403,310	3,387,615
Current Liabilities								
Trade and other financial liabilities	380,982	356,603	166,939	141,100	21,955,945	21,755,314	4,960,591	4,208,675
Loans and borrowings	1,267,468	1,014,583	761,421	258,665	5,741,385	5,585,405	8,114,778	8,808,930
Total current liabilities	1,648,450	1,371,186	928,360	399,765	27,697,330	27,340,719	13,075,369	13,017,605
Total segmental liabilities	2,408,462	2,039,526	1,686,745	1,206,998	88,049,634	85,110,285	16,478,679	16,405,220

*Fixed assets include Property, Plant and Equipment, Bearer Plants, Right of use Assets and Investment Properties.

	Beverage		Real Estate		Leisure		Management Services		Group	
	30.06.2025	31.03.2025	30.06.2025	31.03.2025	30.06.2025	31.03.2025	30.06.2025	31.03.2025	30.06.2025 (Unaudited)	31.03.2025 (Audited)
	29,907,075	30,271,176	6,504,594	6,488,149	2,666,739	2,636,579	54,842	39,744	146,839,566	143,294,994
	1,010,754	1,012,905	27,584	27,584	-	-	255	264	10,628,112	10,492,370
	-	-	-	-	-	-	-	-	21,540,374	19,121,910
	146,882	432,272	53,259	53,259	138,086	138,086	50,845	48,632	4,041,045	3,313,868
	1,676,000	1,611,178	403,058	388,202	24,759	24,759	-	-	7,399,340	7,123,514
	-	-	-	-	-	-	-	-	14,093,863	13,529,304
	32,740,711	33,327,531	6,988,495	6,957,194	2,829,584	2,799,424	105,942	88,640	204,542,300	196,875,960
	8,076,144	8,329,332	-	-	37,222	38,386	185	354	26,410,622	26,685,442
	2,716,327	4,619,654	96,669	93,583	84,360	113,086	1,683	208	16,904,308	14,866,913
	928,151	1,010,609	33,279	20,941	12,380	8,589	64,910	59,931	7,104,692	6,255,081
	-	-	41,479	-	-	-	-	-	10,739,775	10,092,933
	19,372,519	18,133,778	739,432	650,006	366,282	373,988	522,411	403,204	67,431,255	58,792,644
	31,093,141	32,093,373	910,859	764,530	500,244	534,049	589,189	463,697	128,590,652	116,693,013
	63,833,852	65,420,904	7,899,354	7,721,724	3,329,828	3,333,473	695,131	552,337	333,132,952	313,568,973
	2,770,005	2,468,395	344,500	192,000	63,148	68,948	-	-	55,136,858	53,954,925
	-	-	108,069	103,214	-	-	-	-	108,069	103,214
	407,493	399,658	8,491	8,363	28,264	27,982	168,175	160,869	4,844,486	4,459,875
	7,184,304	7,585,943	1,746,854	1,747,352	746,352	754,516	-	-	18,760,253	17,631,980
	10,361,802	10,453,996	2,207,914	2,050,929	837,764	851,446	168,175	160,869	78,849,666	76,149,994
	11,662,339	15,163,216	188,655	189,943	194,569	196,470	361,388	275,504	39,871,408	42,286,825
	5,443,695	4,608,213	90,595	48,200	149,440	112,741	-	-	21,568,782	20,436,737
	17,106,034	19,771,429	279,250	238,143	344,009	309,211	361,388	275,504	61,440,190	62,723,562
	27,467,836	30,225,425	2,487,164	2,289,072	1,181,773	1,160,657	529,563	436,373	140,289,856	138,873,556

Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

4. RELATED PARTY TRANSACTIONS

For the period ended 30th June	Group 2025	2024	Company 2025	2024
Significant transactions with related parties				
Dividend Income received	-	-	206,416	406,484
For support services obtained	-	-	9,262	9,442
Outstanding balances				
Due from subsidiaries	-	-	365,000	297,882
Due from equity accounted investee	56,776	63,061	-	-

5. STATED CAPITAL

As at 30th June	Group / Company 2025		2024
Issued and Fully Paid			
Ordinary Shares			
196,386,914 Ordinary shares	1,114,652		1,114,652
	1,114,652		1,114,652

6. Support Services fees and other significant expenses for the quarter have been accounted for in full in the interim financial statements.

7. These financial statements have not been audited or reviewed by the Company auditors.

8. Net assets per share is calculated for all periods, based on the number of Ordinary shares in issue as at 30th June 2025.

9. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

9.1 Financial Commitments

Lion Brewery (Ceylon) PLC

Document credits established for foreign purchases as at 30th June 2025 amounts to Rs.1,683 Mn (31st March 2025 - Rs. 810 Mn).

9.2 Capital Commitments

Lion Brewery (Ceylon) PLC

Capital expenditure committed by the Lion Brewery (Ceylon) PLC for which a provision has not been made in the Financial Statements amounts to Rs. 1,630 Mn as at 30th June 2025 (31st March 2025 - Rs. 639Mn).

9.3 Contingencies

Ceylon Beverage Holdings PLC - Group

Contingent liabilities as at 30th June 2025 amounts to Rs. 4,242 Mn (31st March 2025 - Rs. 4,329 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

There were no significant changes in the contingent liabilities and capital commitment since the last annual report date other than disclosed above.

10. EVENTS AFTER THE REPORTING PERIOD

On 30 July 2025, the Board of Directors approved a second interim dividend of Rs. 6.39 per share for the financial year ended 31 March 2025. In compliance with Section 56(2) of the Companies Act No. 07 of 2007, the Board has confirmed that the Company satisfies the solvency test as stipulated under Section 57 of the said Act. A certificate of solvency from the auditors was obtained prior to the scheduled dividend payment dates, which falls on or before 28th August 2025.

Other than the dividend declaration noted above, no circumstances have arisen since the reporting date that would require adjustment to, or disclosure in, the financial statements.

11. DIRECTORS SHAREHOLDING AS AT 30TH JUNE 2025

	No of Shares
Mr. W. M. R. S. Dias – Non-Executive	-
Mr. H. Selvanathan – Non Executive	76,852
Mr. M. Selvanathan – Non Executive	1,805,146
Mr. D. C. R. Gunawardena – Non-Executive	-
Mr. S. K. Shah – Non-Executive	-
Mr. A. S. Amaratunga – Non-Executive/Independent	-
Ms. S. Selvanathan –Executive	-
Mr. M. M. Murugappan – Non-Executive/Independent	-
Mr. Y. H. Ong – Non-Executive/Independent	-

Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

12. TWENTY MAJOR SHAREHOLDERS - ORDINARY SHARES

	Name of Shareholder	As at 30.06.2025	
		No. of Shares	%
1	Bukit Darah PLC A/C No. 2	89,706,431	45.68
2	Tower Investments (Pvt) Ltd	21,025,903	10.71
3	Fulcrum (Private) Limited	19,231,059	9.79
4	Portelet Limited	14,747,670	7.51
5	Newgreens Limited	14,747,670	7.51
6	Mr. V. Nataraj	10,806,346	5.50
7	Employees Provident Fund	5,602,586	2.85
8	Goodhope Holdings (Pvt) Limited	2,265,665	1.15
9	GF Capital Global Limited	1,885,341	0.96
10	Mr. M. Selvanathan	1,805,146	0.92
11	Ceylon Securities and Investments (Private) Limited	1,606,251	0.82
12	Skan Investments (Pvt) Limited	1,561,015	0.79
13	Mrs. M.N.C. Pellizzari	939,801	0.48
14	Auerbach Grayson and Company LLC	808,035	0.41
15	Mr. Satish Selvanathan	703,348	0.36
16	Interkrish Investment Company (Pvt) Limited	552,966	0.28
17	Estate of Late K.C. Vignarajah	477,215	0.24
18	Krish Investments Company (Pvt) Ltd	441,523	0.22
19	Hatton National Bank PLC - Senfin Growth Fund	313,352	0.16
20	Mrs. M.L. De Silva	298,809	0.15

13. PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange, under Option 1, i.e. Float-Adjusted Market Capitalization of Rs.10 Billion with 500 Public Shareholders and no minimum Public Holding percentage is required.

The Company's Public Holding as at 30th June 2025

- Float Adjusted Market Capitalization (Rs.) 13,410,869,583.23
- Percentage of ordinary shares held by the public 14.08%
- Number of Public Shareholders 1,867

14. INVESTOR INFORMATION

As at	First quarter 30.06.2025	First quarter 30.06.2024	Year ended 31.03.2025
Market Performance - Ordinary Shares			
Last traded price per share (Rs.)	485.50	300.00	445.00
Highest price per share (Rs.)	510.00	308.25	499.75
Lowest price per share (Rs.)	385.00	245.00	245.00
Other Information			
Market Capitalization (Rs. Mn)	95,248	59,014	89,356

Corporate Information

NAME OF THE COMPANY Carson Cumberbatch PLC	RELATED PARTY TRANSACTIONS REVIEW COMMITTEE Mr. A. S. Amaratunga (Chairman) Non- Executive/Independent Director Mr. Y. H. Ong Non- Executive/Independent Director Mr. D. C.R. Gunawardena Non- Executive Director
COMPANY REGISTRATION NO. PQ 41	
LEGAL FORM A Public Quoted Company with limited liability. Incorporated in Sri Lanka in 1913.	
BOARD OF DIRECTORS Mr. W. M. R. S. Dias (Chairman) – Non-Executive Mr. H. Selvanathan (Deputy Chairman) – Non Executive Mr. M. Selvanathan– Non Executive Mr. D.C.R.Gunawardena – Non-Executive Mr. S.K. Shah– Non-Executive Mr. A. S. Amaratunga – Non-Executive/ Independent Ms. S. Selvanathan–Executive Mr. M. M. Murugappan – Non-Executive/ Independent Mr. Y.H. Ong – Non-Executive/ Independent	BANKERS Standard Chartered Bank Bank of Ceylon Commercial Bank of Ceylon PLC Hatton National Bank PLC Nations Trust Bank PLC Sampath Bank PLC Peoples’ Bank State Bank of India
AUDIT COMMITTEE Mr. A. S. Amaratunga (Chairman) Non-Executive/Independent Director Mr. D. C.R. Gunawardena Non- Executive Director Mr. Y.H. Ong Non- Executive/Independent Director	AUDITORS Messrs KPMGx Chartered Accountants No. 32A, Sir Mohamed Macan Markar Mawatha, Colombo 3 Sri Lanka
REMUNERATION COMMITTEE Mr. M. M. Murugappan (Chairman) Non- Executive/Independent Director Mr. Y. H. Ong Non- Executive/Independent Director Mr. D. C.R. Gunawardena Non- Executive Director	SECRETARIES Carsons Management Services (Pvt) Ltd. No. 61, Janadhipathi Mawatha, Colombo 1 Sri Lanka Tel: 94-11-2039200 Fax: 94-11-2039300
NOMINATIONS AND GOVERNANCE COMMITTEE Mr. A. S. Amaratunga (Chairman) Non- Executive/Independent Director Mr. Y. H. Ong Non- Executive/Independent Director Mr. W. M. R. S. Dias Non- Executive Director	REGISTERED OFFICE No. 61, Janadhipathi Mawatha, Colombo 1 Sri Lanka Tel: 94-11-2039200 Fax: 94-11-2039300 EMAIL carsons@carcumb.com CORPORATE WEBSITE www.carsoncumberbatch.com PARENT COMPANY Bukit Darah PLC

