

CARSON CUMBERBATCH PLC

Condensed Interim Financial Statements
For the nine months ended 31st December 2025

Performance update for the nine months ended 31st December 2025

Carson Cumberbatch PLC reported a consolidated revenue of Rs. 267 Bn for the nine months ended 31st December 2025, reflecting a 12% YoY increase, supported primarily by the performances of the Oil Palm Plantations, Oils & Fats, and Beverage sectors. Profit Before Tax rose by 19% YoY to Rs. 45 Bn, while Profit After Tax increased by 17% to Rs. 31 Bn, driven by the improved earnings of the Group's key operating segments.

At the holding company level, Carson Cumberbatch PLC reported revenue of Rs. 2.1 Bn and Profit Before Tax of Rs. 1.8 Bn for the period, attributable to a timing of dividend receipts from a subsidiary.

OIL PALM PLANTATIONS

The Oil Palm Plantations sector generated a revenue of Rs. 94 Bn for the nine-month period, marking a 1.7% YoY increase. This growth was largely driven by higher realized prices for Crude Palm Oil (CPO), Palm Kernel (PK), and Palm Kernel Oil (PKO), as overall sales volumes moderated during the period.

Across the nine months, CPO spot prices on Bursa Malaysia ranged from MYR 3,884 and MYR 4,417 per MT, with the average price showing a 3% decline YoY. Nevertheless, the sector managed to achieve a 4% YoY improvement in its average CPO selling price while the average selling prices achieved for PK and PKO rose by 45% and 36% YoY, respectively.

Internal production of CPO advanced by 4% YoY, supported by a 3% uplift in extraction rates, despite the clearance of portions of mature hectareage for replanting and plasma obligations. However, overall mill utilization for the period was 10% lower YoY, largely due to reduced external crop purchases.

During the period, the Government of Indonesia introduced new regulations to reclaim plantation land designated as forest areas, affecting over 587 plantation companies and an estimated 4.1 Mn hectares nationwide. In this context, Goodhope Asia Holdings Ltd was issued a provisional administrative fine, which remains subject to further assessment and final confirmation. [Refer to Note 12 Events after the reporting period, for more details in this regard].

However, in response to the heightened land-recovery risk, the Group recognized a write-down of Rs. 4.5 Bn on non-current assets in 3Q as a prudent measure.

The sector recorded a Profit Before Tax of Rs. 22 Bn for the reporting period.

OILS AND FATS

The Oils and Fats segment generated revenue of Rs. 69 Bn for the nine-month period, recording a 39% YoY increase, driven primarily by higher palm kernel feedstock prices. Profit After Tax improved to Rs. 2.4 Bn, representing a 1.1x YoY increase, supported by stronger margins in the palm kernel crushing operations and the specialty solutions portfolio.

Operationally, the palm kernel processing throughput of the main Malaysian plant Premium Vegetable Oils (PVO), increased by 14% during the period, although specialty fats product volumes were 4% lower YoY. In terms of financial strength, PVO reduced its total external debt by 13.5% as of 31st December 2025, demonstrating continued progress in balance sheet optimization.

BEVERAGE

During the nine months ended 31st December 2025, the Beverage sector operated in a subdued consumption environment following recent above-inflation tax increases, which continued to impact consumer affordability resulting in a shift towards more price-sensitive consumption patterns, impacting volumes. Operations were temporarily disrupted during 3Q, by Cyclone Ditwah, leading inventory losses and affecting overall profitability.

Against this backdrop, the sector remained focused on driving innovation and expanding international and export markets, with an emphasis on premium and differentiated offerings to support future growth.

Accordingly, for the nine months ended 31st December 2025, the sector recorded a revenue of Rs. 99.9 Bn, a 6% increase YoY and Profit Before Tax of Rs. 14.9 Bn, representing an 18% YoY growth. During the period, the sector contributed a total of Rs. 74 Bn in taxes to the Government of Sri Lanka.

PORTFOLIO AND ASSET MANAGEMENT

The Colombo Stock Exchange continued its upturn, with the All-Share Price Index (ASPI) advancing 43% during the 9 months ending December 2025. Interest rates remained relatively stable during the period, supported by improved liquidity conditions and benign inflation levels, resulting in the 1-year treasury bill rate at 8.45% as of 31st December 2025.

The Investment sector maintains its disciplined investment strategy, centered around fundamental analysis and long-term value creation. With the equity market moving up and share prices approaching their fair value, the portfolio reduced equity exposure to build up the fixed income component.

Performance update for the nine months ended 31st December 2025

Accordingly, the active portfolio recorded a growth of 22.28% during the reporting period while the total portfolio, including strategic holdings, grew by 33.67%. The sector recorded a Profit Before Tax of Rs. 4.8 Bn, a 10% YoY increase supported by equity market gains and interest income.

LEISURE

The tourism sector recorded 1.6 Mn arrivals during the nine months ended December 2025, reflecting a 16% YoY increase and indicating a sustained recovery from past disruptions. Arrivals were led by India, supported by renewed travel confidence and improved air connectivity.

Pegasus Reef Hotel's refurbishment and capital enhancement programme, which commenced in April 2025, temporarily constrained room inventory and function-hall availability during the period. As a result, the hotel recorded an average occupancy of 55%, with sector revenue declining by 18% YoY to Rs. 678 Mn.

Despite these transitional impacts, the Loss Before Tax narrowed to Rs. 27.6 Mn from Rs. 45.1 Mn in the previous year, reflecting effective cost discipline alongside the ongoing capital improvement initiatives.

REAL ESTATE

The commercial real estate sector delivered a 10% YoY increase in revenue, driven by a 4% YoY uplift in average rental rates, and an increase in average occupancy levels to 85% during the reporting period. The sector recorded revenue of Rs. 287 Mn and a Profit Before Tax of Rs. 192 Mn for the nine months ended December 2025

Carsons Management Services (Private) Limited

11th February 2026

Statement of Profit or Loss and Other Comprehensive Income - Company

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

	3Q 2025	3Q 2024	Change %	9M 2025	9M 2024	Change %
Revenue	201,447	689,042	(71)	2,112,643	2,183,805	(3)
Administrative expenses	(101,758)	(45,769)	122	(179,528)	(124,861)	44
Foreign exchange gain/(losses)	(9,095)	26,165	(135)	(27,417)	10,468	(362)
Profit from operations	90,594	669,438	(86)	1,905,698	2,069,412	(8)
Finance costs	(60,864)	(44,750)	36	(140,480)	(137,650)	2
Changes in fair value of equity securities at FVTPL	3,555	12,926	(72)	17,952	13,281	35
Profit before tax	33,285	637,614	(95)	1,783,170	1,945,043	(8)
Tax expenses	4,186	-	-	-	-	-
Profit for the period	37,471	637,614	(94)	1,783,170	1,945,043	(8)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss:						
Changes in fair value of equity securities at FVOCI	1,100,142	2,444,812	(55)	4,968,825	2,715,200	83
Other comprehensive income for the period	1,100,142	2,444,812	(55)	4,968,825	2,715,200	83
Total Comprehensive Income for the period	1,137,613	3,082,426	(63)	6,751,995	4,660,243	45
Basic earnings per share (Rs.)	0.19	3.25	(94)	9.08	9.90	(8)
Dividend per share (Rs.)	5.27	-	-	5.27	3.84	37

Figures in brackets indicate deductions.

The notes from pages 12 to 23 form an integral part of these financial statements.

11th February 2026

Statement of Financial Position - Company

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

	As at 31.12.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
Non - Current Assets		
Investments in subsidiaries	9,890,284	9,811,538
Investment in equity securities at FVOCI	17,743,136	12,774,311
Total non - current assets	27,633,420	22,585,849
Current Assets		
Amounts due from related parties	365,000	365,000
Other financial receivables	822	762
Other non financial receivables	7,972	13,163
Investment in equity securities at FVTPL	143,696	125,743
Cash and cash equivalents	160,374	10,596
Total current assets	677,864	515,264
Total assets	28,311,284	23,101,113
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	1,114,652	1,114,652
Capital reserves	287,552	287,552
Revenue reserves	24,121,224	19,659,100
Total equity	25,523,428	21,061,304
LIABILITIES		
Non - Current Liabilities		
Loans and borrowings	1,793,345	668,340
Total non - current liabilities	1,793,345	668,340
Current Liabilities		
Other financial payables	415,601	356,886
Loans and borrowings	578,910	1,014,583
Total current liabilities	994,511	1,371,469
Total liabilities	2,787,856	2,039,809
Total equity and liabilities	28,311,284	23,101,113
Net assets per ordinary share (Rs.)	129.97	107.24

I certify that these financial statements have been prepared in compliance with the requirements of Companies Act No. 7 of 2007.

Sgd.

V. R. Wijesinghe
Director-Finance
Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 11th February 2026 .

Sgd.

M. Selvanathan
Director

Sgd.

D. C. R. Gunawardena
Director

The notes from pages 12 to 23 form an integral part of these financial statements.

Statement of Changes in Equity - Company

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

	Stated Capital	Capital Reserve	Revenue Reserves	Total Equity
Balance as at 31st March 2025 (Audited)	1,114,652	287,552	19,659,100	21,061,304
Profit for the period	-	-	1,783,170	1,783,170
Other comprehensive income for the period	-	-	4,968,825	4,968,825
Total comprehensive income for the period	-	-	6,751,995	6,751,995
Ordinary dividends paid	-	-	(2,289,871)	(2,289,871)
Total Contributions by and distributions to owners	-	-	(2,289,871)	(2,289,871)
Balance as at 31st December 2025 (Unaudited)	1,114,652	287,552	24,121,224	25,523,428
Balance as at 31st March 2024 (Audited)	1,114,652	287,552	15,607,736	17,009,940
Profit for the period	-	-	1,945,043	1,945,043
Other comprehensive income for the period	-	-	2,715,200	2,715,200
Total comprehensive income for the period	-	-	4,660,243	4,660,243
Ordinary dividends paid	-	-	(1,677,144)	(1,677,144)
Total Contributions by and distributions to owners	-	-	(1,677,144)	(1,677,144)
Balance as at 31st December 2024 (Unaudited)	1,114,652	287,552	18,590,835	19,993,039

Figures in brackets indicate deductions.

The notes from pages 12 to 23 form an integral part of these financial statements.

Statement of Cash Flows - Company

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

For the period ended 31st December	2025	2024
Cash flows from operating activities		
Profit before tax	1,783,170	1,945,043
Adjustments for:		
Changes in fair value of equity securities at FVTPL	(17,952)	(13,281)
Profit from shares repurchased by a subsidiary	-	(333,150)
Foreign exchange gain/(losses)	27,417	(10,468)
Finance costs	140,480	137,650
	149,945	(219,249)
Operating profit before working capital changes	1,933,115	1,725,794
Changes in working capital:		
Trade and other receivables	8,148	19,491
Amounts due from related companies	-	(145,000)
Net cash movement in investments	-	(542)
Trade and other payables	6,213	7,393
Cash generated from operations	1,947,476	1,607,136
Interest paid	(143,618)	(138,440)
Income tax paid	(3,019)	-
Net cash generated from operating activities	1,800,839	1,468,696
Cash flows from investing activities		
Payment for acquisition of additional interest in subsidiaries	(78,747)	(149,500)
Proceeds from shares repurchased by a subsidiary	-	353,618
Net cash generated from / (used in) investing activities	(78,747)	204,118
Cash flows from financing activities		
Net cash movement of long term borrowings	1,156,670	(168,749)
Dividends paid	(2,264,786)	(1,659,402)
Net cash used in financing activities	(1,108,116)	(1,828,151)
Net increase/(decrease) in cash & cash equivalents	613,976	(155,337)
Cash & cash equivalents at the beginning of the year	(740,852)	(1,255,818)
Cash & cash equivalents at the end of the period	(126,876)	(1,411,155)
Statement of Cash & Cash Equivalents		
Cash at banks	160,374	569,854
Short term borrowings	(287,250)	(1,981,009)
	(126,876)	(1,411,155)

Figures in brackets indicate deductions.

The notes from pages 12 to 23 form an integral part of these financial statements.

Consolidated Statement of Profit or Loss

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

	3Q 2025	3Q 2024	Change %	9M 2025	9M 2024	Change %
Revenue	91,669,528	88,662,022	3	267,028,990	238,652,199	12
Direct operating expenses	(65,938,468)	(64,289,839)	3	(191,903,178)	(176,589,301)	9
Gross profit	25,731,060	24,372,183	6	75,125,812	62,062,898	21
Other income	893,332	657,097	36	2,516,115	2,287,294	10
Administrative expenses	(5,930,492)	(5,217,566)	14	(16,764,242)	(15,596,220)	7
Distribution expenses	(3,206,576)	(3,191,648)	-	(10,207,847)	(10,005,648)	2
Other operating expenses	(934,410)	(154,823)	504	(1,315,873)	(497,787)	164
Provision/write-offs, and impairment of business assets	(4,496,428)	-	-	(4,496,428)	-	-
Foreign exchange gains	36,461	1,675,172	(98)	203,011	336,651	(40)
Profit from operations	12,092,947	18,140,415	(33)	45,060,548	38,587,188	17
Net finance costs	(554,701)	(940,429)	(41)	(2,693,465)	(4,411,876)	(39)
Changes in fair value of equity and debt securities at FVTPL	(890,551)	2,811,800	(132)	2,190,957	3,157,708	(31)
Share of net results of equity accounted investee	15,450	14,776	5	19,576	(12,064)	(262)
Profit before tax	10,663,145	20,026,562	(47)	44,577,616	37,320,956	19
Tax expenses						
Current tax expense	(4,862,837)	(4,035,557)	20	(14,245,379)	(10,301,662)	38
Deferred tax expense	861,117	(39,241)	(2,294)	462,452	(586,598)	(179)
	(4,001,720)	(4,074,798)	(2)	(13,782,927)	(10,888,260)	27
Profit for the period	6,661,425	15,951,764	(58)	30,794,689	26,432,696	17
Profit attributable to:						
Owners of the Company	3,252,354	8,191,366	(60)	15,226,602	13,108,172	16
Non-controlling interest	3,409,071	7,760,398	(56)	15,568,087	13,324,524	17
	6,661,425	15,951,764	(58)	30,794,689	26,432,696	17
Basic earnings per share (Rs.)	16.56	41.71	(60)	77.53	66.75	16
Dividend per share (Rs.)	5.27	-	-	5.27	3.84	37

Figures in brackets indicate deductions.

The notes from pages 12 to 23 form an integral part of these financial statements.

11th February 2026

Consolidated Statement of Comprehensive Income

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

	3Q 2025	3Q 2024	Change %	9M 2025	9M 2024	Change %
Profit for the period	6,661,425	15,951,764	(58)	30,794,689	26,432,696	17
Other Comprehensive Income						
Items that are or may be reclassified subsequently to profit or loss:						
Exchange differences on translation of foreign operations	2,933,871	(10,700,937)	(127)	5,160,208	(3,878,869)	(233)
Share of other comprehensive income of equity accounted investee, (net of tax)	47,804	(67,045)	(171)	99,937	12,194	720
Items that will not be reclassified to profit or loss:						
Changes in fair value of equity securities at FVOCI	(1,208,636)	4,907,991	(125)	9,181,617	4,981,444	84
Other Comprehensive Income for the period	1,773,039	(5,859,991)	(130)	14,441,762	1,114,769	1,195
Total Comprehensive Income for the period	8,434,464	10,091,773	(16)	45,236,451	27,547,465	64
Total Comprehensive Income Attributable to:						
Owners of the Company	3,873,434	6,323,593	(39)	24,012,089	14,618,491	64
Non-controlling interest	4,561,030	3,768,180	21	21,224,362	12,928,974	64
	8,434,464	10,091,773	(16)	45,236,451	27,547,465	64

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11th February 2026

Consolidated Statement of Financial Position

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

	As at 31.12.2025 (Unaudited)	As at 31.03.2025 (Audited)
ASSETS		
Non - Current Assets		
Property, plant & equipment	102,527,239	101,681,548
Bearer plants	34,305,560	34,999,616
Investment properties	6,629,314	6,613,830
Intangible assets	10,207,459	10,492,370
Investment in equity accounted investee	911,576	792,063
Investments in equity securities	27,511,463	18,329,847
Deferred tax assets	4,612,093	3,313,868
Other financial receivables	6,485,864	7,123,514
Other non financial receivables	16,551,136	13,529,304
Total non - current assets	209,741,704	196,875,960
Current Assets		
Inventories	22,886,662	21,729,030
Trade and other receivables	18,090,507	13,081,447
Other financial receivables	2,594,614	1,785,466
Other non financial receivables	9,369,096	6,255,081
Investments in equity and debt securities	8,145,873	9,974,586
Derivative financial instruments	188,388	118,347
Biological assets	5,126,255	4,956,412
Cash and cash equivalents	84,945,444	58,792,644
Total current assets	151,346,839	116,693,013
Total assets	361,088,543	313,568,973
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	1,114,652	1,114,652
Capital reserves	5,834,945	5,832,553
Revenue reserves	105,461,951	83,683,961
Equity attributable to owners of the Company	112,411,548	90,631,166
Non-controlling interest	101,819,731	84,064,251
Total equity	214,231,279	174,695,417
LIABILITIES		
Non - Current Liabilities		
Loans and borrowings	54,043,312	53,587,425
Lease liabilities	466,235	367,500
Other financial liabilities	126,330	103,214
Other non financial liabilities	1,108,581	629,611
Employee benefits	4,251,958	3,830,264
Deferred tax liabilities	18,815,695	17,631,980
Total non - current liabilities	78,812,111	76,149,994
Current Liabilities		
Trade payables	7,095,881	6,542,903
Other financial liabilities	32,394,375	25,086,537
Other non financial liabilities	4,668,858	7,246,209
Current tax liabilities	6,895,814	3,411,176
Loans and borrowings	16,783,446	20,302,379
Lease liabilities	206,779	134,358
Total current liabilities	68,045,153	62,723,562
Total liabilities	146,857,264	138,873,556
Total equity and liabilities	361,088,543	313,568,973
Net assets per ordinary share (Rs.)	572.40	461.49

I certify that these financial statements have been prepared in compliance with the requirements of Companies Act No. 7 of 2007.

Sgd.
V. R. Wijesinghe
Director-Finance
Carsons Management Services (Pvt) Ltd.

The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 11th February 2026 .

Sgd.
M. Selvanathan
Director

Sgd.
D. C. R. Gunawardena
Director

The notes from pages 12 to 23 form an integral part of these financial statements.

Consolidated Statement of Changes in Equity

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

	Stated Capital	Capital Reserves	Revenue Reserves	Attributable to owners of the company	Non - Controlling interest	Total Equity
Balance as at 31st March 2025 (Audited)	1,114,652	5,832,553	83,683,961	90,631,166	84,064,251	174,695,417
Profit for the period	-	-	15,226,602	15,226,602	15,568,087	30,794,689
Other Comprehensive Income for the period	-	-	8,785,487	8,785,487	5,656,275	14,441,762
Total comprehensive Income for the period	-	-	24,012,089	24,012,089	21,224,362	45,236,451
Transactions with owners of the Company						
Contributions and Distributions						
Dividends on ordinary shares	-	-	(2,289,871)	(2,289,871)	-	(2,289,871)
Dividends paid to Non-controlling Shareholders	-	-	-	-	(3,287,949)	(3,287,949)
Other reserves adjustments	-	2,392	55,772	58,164	(180,933)	(122,769)
Total Contributions by and distributions to owners	-	2,392	(2,234,099)	(2,231,707)	(3,468,882)	(5,700,589)
Balance as at 31st December 2025 (Unaudited)	1,114,652	5,834,945	105,461,951	112,411,548	101,819,731	214,231,279
Balance as at 31st March 2024 (Audited)	1,114,652	5,931,744	64,784,132	71,830,528	71,788,203	143,618,731
Profit for the period	-	-	13,108,172	13,108,172	13,324,524	26,432,696
Other Comprehensive Income/(Expense) for the period	-	-	1,510,319	1,510,319	(395,550)	1,114,769
Total comprehensive Income for the period	-	-	14,618,491	14,618,491	12,928,974	27,547,465
Transactions with owners of the Company						
Contributions and Distributions						
Dividends on ordinary shares	-	-	(1,677,144)	(1,677,144)	-	(1,677,144)
Dividends paid to Non-controlling Shareholders	-	-	-	-	(2,424,216)	(2,424,216)
Transfer and other reserve movements	-	183	(4,737)	(4,554)	(288,670)	(293,224)
Total Contributions by and distributions to owners	-	183	(1,681,881)	(1,681,698)	(2,712,886)	(4,394,584)
Balance as at 31st December 2024 (Unaudited)	1,114,652	5,931,927	77,720,742	84,767,321	82,004,291	166,771,612

Figures in brackets indicate deductions.

The notes from pages 12 to 23 form an integral part of these financial statements.

Consolidated Statement of Cash Flows

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

For the period ended 31st December	2025	2024
Cash flows from operating activities		
Profit before tax	44,577,616	37,320,956
Adjustments for:		
Changes in fair value of equity and debt securities at FVTPL	(2,190,957)	(3,157,708)
Share of net results of equity accounted investee	(19,576)	12,064
Provision/write-offs and impairment of business assets	4,496,428	-
Depreciation of property, plant & equipment	7,167,858	6,427,856
Depreciation of Bearer Plants	1,588,047	1,762,469
Amortization of intangible assets/prepaid lease payment	415,812	455,172
Provision for retiring gratuity	732,966	701,298
Finance expenses	2,693,465	4,411,876
Unrealized (gain)/loss on Derivative financial instruments	(174,770)	88,631
Profit on disposal of property, plant & equipment	(314,758)	(92,212)
Provision for Inventories	630,987	74,422
Exchange impact on translation of foreign operations	3,061,968	(1,733,899)
	18,087,470	8,949,969
Operating profit before working capital changes	62,665,086	46,270,925
Changes in working capital:		
Inventories	(1,788,619)	(1,092,736)
Trade and other receivables	(9,011,657)	1,039,470
Trade and other payables	5,731,705	(4,941,787)
	57,596,515	41,275,872
Net cash movement in investments	4,019,670	2,371,912
Cash generated from operations	61,616,185	43,647,784
Interest paid	(2,707,621)	(5,271,445)
Income tax paid	(13,074,058)	(9,484,063)
Employee benefits paid	(422,910)	(423,130)
Net cash generated from operating activities	45,411,596	28,469,146
Cash flows from investing activities		
Additions to property, plant & equipment/investment property	(6,547,566)	(9,463,253)
Additions to bearer plants	(2,157,712)	(1,209,795)
Additions to intangible assets (including land rights)	(73,971)	(110,828)
Advance for capital expenditure	(126,995)	-
Acquisition of additional interest in subsidiaries	(119,182)	(53,119)
Investment in fixed deposits	637,650	(396,055)
Proceeds from disposal of property, plant & equipment	521,338	849,543
Net cash used in investing activities	(7,866,438)	(10,383,507)
Cash flows from financing activities		
Net change in borrowings	(4,144,032)	(7,922,401)
Payment of finance lease creditors	(229,016)	(353,714)
Effects of changes in controlling interests/Re-purchase of shares	(3,588)	(240,105)
Dividends paid to non - controlling shareholders by subsidiaries	(3,287,949)	(2,424,216)
Dividends paid by the Company	(2,264,786)	(1,677,144)
Net cash used in financing activities	(9,929,370)	(12,617,580)
Net Increase in cash & cash equivalents	27,615,787	5,468,059
Cash & cash equivalents at the beginning of the year	45,025,960	22,413,696
Cash & cash equivalents at the end of the period	72,641,747	27,881,755

Note A

Cash and Cash equivalent comprise the following

	Group	
As at 31st December	2025	2024
Cash and cash equivalents	84,945,444	48,058,658
Less - Short term borrowings	(12,303,697)	(20,176,903)
	72,641,747	27,881,755

Figures in brackets indicate deductions.

The notes from pages 12 to 23 form an integral part of these financial statements.

Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

1. REPORTING ENTITY

Carson Cumberbatch PLC is a limited liability company incorporated and domiciled in Sri Lanka. The ordinary shares of the Company have a primary listing on the Colombo Stock Exchange. The interim consolidated financial statements as at and for the period ended 31st December 2025 comprise the company and its subsidiaries (together referred to as the "Group" and individually as "Group entities"). It is a conglomerate with diversified businesses ranging from oil palm plantations in Indonesia to palm oil refining in Malaysia, breweries, investment holdings, portfolio & assets management, real estate and leisure in Sri Lanka, and has offices in Malaysia, Singapore, Indonesia, Mauritius and Sri Lanka.

There were no significant changes in the nature of the principal activities of the Company and the Group during the financial period under review.

2. BASIS OF PREPARATION

These interim condensed consolidated financial statements for the nine month ended 31st December 2025 are prepared in accordance with LKAS 34 Interim Financial Reporting and using the same accounting policies and computation methods as the audited financial statements for FY 2024/2025. These financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's consolidated financial statements as at 31 March 2025.

The presentation and classification of the financial statements of the previous period are amended, where relevant, for better presentation and to be comparable with those of the current period. The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. The fair value changes on financial instruments in Level 3 category were properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

All unquoted equity investments were fair valued as of 31st December 2025 and classified as Level 3 within the fair value hierarchy according to fair valuation methodology.

3 DIVIDENDS

The dividends amounting to Rs. 2,289,871 (thousands) paid during the period comprise the following two payments

For the period ended 31st December	2025
Second interim dividend for FY 2025 (Rs. 6.39 per share)	1,254,912
First interim dividend for FY 2026 (Rs. 5.27 per share)	1,034,959
Total Dividend	2,289,871

Figures in brackets indicate deductions.

4. SEGMENTAL INFORMATION

The Group presents segmental information primarily based on business segments. The risks and returns associated with the Group's operations are primarily influenced by the nature of its business activities rather than geographic location. Each segment is managed separately, as it requires distinct strategies in line with the Group's organisational structure.

The Group's operations are classified into eight reportable segments based on the nature of products and services offered: Investment Holdings, Portfolio and Asset Management, Oil Palm Plantations, Oils & Fats, Beverages, Real Estate, Leisure, and Management Services. A description of the operations of each segment is provided in the table below.

Reportable Segment	Description of Operations
Investment Holdings	Holding of strategic investments
Portfolio and Asset Management	Investment and management of listed, private equity, fixed income and unit trust investments
Oil Palm Plantations	Production and sale of palm oil, palm kernel and fresh fruit bunches to the Indonesian domestic and international markets
Oils & Fats	Manufacturing, marketing and selling of refined oils and specialty fats to the bakery, chocolate and confectionery, ice creams and creamer industries and cooking oil products to end consumers
Beverage	Brewing and marketing of high-quality beers for both local and export markets, and importing and marketing of globally renowned brands of beer and spirits
Real Estate	Letting office and warehouse premises on rent for commercial purposes
Leisure	Hoteliering
Management Services	Providing support services to the Carsons Group entities in Sri Lanka

Inter-segment sales are carried out in the ordinary course of business, using prices that approximate to prevailing market rates. Segment revenue, expenses, and results include inter-segment transactions, which are eliminated on consolidation along with any unrealised profits or losses. Segment expenses comprise costs directly incurred by individual segments, along with shared expenses that are allocated across segments using a reasonable basis determined by management.

Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the quarter ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

Operating Segment Information - Group

(a) Primary / Business Segmentation:

	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
	3Q	3Q	3Q	3Q	3Q	3Q	3Q	3Q
	2025/26	2024/25	2025/26	2024/25	2025/26	2024/25	2025/26	2024/25
Total revenue	201,447	689,043	1,829,530	996,660	43,333,278	51,196,554	25,768,172	17,739,464
Intra segment revenue	-	-	(56,714)	(276,233)	(14,050,002)	(12,994,767)	-	-
Segment revenue	201,447	689,043	1,772,816	720,427	29,283,276	38,201,787	25,768,172	17,739,464
Inter segment revenue	(96,260)	(642,553)	-	-	(110,622)	(99,867)	-	-
External Revenue	105,187	46,490	1,772,816	720,427	29,172,654	38,101,920	25,768,172	17,739,464
Segment results - profit/(loss) from operations before material non cash items	(610)	734	1,635,693	584,332	8,216,747	10,531,486	1,574,180	419,797
Other material non-cash items								
Foreign exchange gains /(losses)	(9,094)	26,166	(705)	(163)	(79,038)	1,512,558	29,947	235,045
Provision/write-offs, and impairment of business assets	-	-	-	-	(4,496,428)	-	-	-
Profit/(loss) from operations	(9,704)	26,900	1,634,988	584,169	3,641,281	12,044,044	1,604,127	654,842
Change in fair value of business assets	3,555	12,926	(894,270)	2,798,874	-	-	-	-
Net finance cost	(59,127)	(44,752)	(37,030)	507	(254,412)	(697,896)	(197,502)	(140,757)
Share of net results of equity accounted investee	-	-	-	-	-	-	15,450	14,776
Profit/(loss) before Income tax expenses	(65,276)	(4,926)	703,688	3,383,550	3,386,869	11,346,148	1,422,075	528,861
Current taxation	(12,801)	(17,288)	(94,025)	(68,793)	(2,036,475)	(1,697,131)	(532,738)	(260,663)
Deferred taxation	-	-	481	(457)	833,025	(116,281)	98,880	35,541
	(12,801)	(17,288)	(93,544)	(69,250)	(1,203,450)	(1,813,412)	(433,858)	(225,122)
Profit/(Loss) for the period	(78,077)	(22,214)	610,144	3,314,300	2,183,419	9,532,736	988,217	303,739
Attributable to:								
Owners of the Company	(78,077)	(22,214)	362,275	1,930,754	1,094,324	4,829,499	423,231	131,055
Non controlling interest	-	-	247,869	1,383,546	1,089,095	4,703,237	564,986	172,684
	(78,077)	(22,214)	610,144	3,314,300	2,183,419	9,532,736	988,217	303,739

Figures in brackets indicate deductions.

	Beverage		Real Estate		Leisure		Management Services		Group	
	3Q 2025/26	3Q 2024/25	3Q 2025/26	3Q 2024/25	3Q 2025/26	3Q 2024/25	3Q 2025/26	3Q 2024/25	3Q 2025/26	3Q 2024/25
	36,904,456	33,679,957	118,658	104,115	280,879	296,317	415,610	313,937	108,852,030	105,016,047
	(2,438,055)	(2,000,958)	-	-	-	-	-	-	(16,544,771)	(15,271,958)
	34,466,401	31,678,999	118,658	104,115	280,879	296,317	415,610	313,937	92,307,259	89,744,089
	(3,000)	(8,884)	(16,074)	(14,907)	(3,845)	(8,791)	(407,930)	(307,065)	(637,731)	(1,082,067)
	34,463,401	31,670,115	102,584	89,208	277,034	287,526	7,680	6,872	91,669,528	88,662,022
	5,037,810	4,950,494	57,638	36,715	22,839	(3,896)	8,617	(54,419)	16,552,914	16,465,243
	93,340	(96,035)	-	-	2,011	(2,399)	-	-	36,461	1,675,172
	-	-	-	-	-	-	-	-	(4,496,428)	-
	5,131,150	4,854,459	57,638	36,715	24,850	(6,295)	8,617	(54,419)	12,092,947	18,140,415
	-	-	164	-	-	-	-	-	(890,551)	2,811,800
	(25,936)	(73,682)	13,428	18,708	496	(3,130)	5,382	573	(554,701)	(940,429)
	-	-	-	-	-	-	-	-	15,450	14,776
	5,105,214	4,780,777	71,230	55,423	25,346	(9,425)	13,999	(53,846)	10,663,145	20,026,562
	(2,153,801)	(1,971,584)	(21,869)	(20,098)	-	-	(11,128)	-	(4,862,837)	(4,035,557)
	(79,906)	39,664	(208)	553	6,807	265	2,038	1,474	861,117	(39,241)
	(2,233,707)	(1,931,920)	(22,077)	(19,545)	6,807	265	(9,090)	1,474	(4,001,720)	(4,074,798)
	2,871,507	2,848,857	49,153	35,878	32,153	(9,160)	4,909	(52,372)	6,661,425	15,951,764
	1,372,179	1,350,349	44,581	32,537	28,932	(8,242)	4,909	(52,372)	3,252,354	8,191,366
	1,499,328	1,498,508	4,572	3,341	3,221	(918)	-	-	3,409,071	7,760,398
	2,871,507	2,848,857	49,153	35,878	32,153	(9,160)	4,909	(52,372)	6,661,425	15,951,764

Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

Operating Segment Information - Group

(a) Primary / Business Segmentation:

	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
	9M	9M	9M	9M	9M	9M	9M	9M
	2025/26	2024/25	2025/26	2024/25	2025/26	2024/25	2025/26	2024/25
Total revenue	2,112,643	2,183,806	3,765,129	2,281,023	135,313,919	135,019,347	68,799,853	49,550,823
Intra segment revenue	-	-	(625,439)	(683,038)	(40,884,038)	(42,217,586)	-	-
Segment revenue	2,112,643	2,183,806	3,139,690	1,597,985	94,429,881	92,801,761	68,799,853	49,550,823
Inter segment revenue	(1,989,722)	(2,108,125)	-	-	(321,959)	(297,042)	-	-
External Revenue	122,921	75,681	3,139,690	1,597,985	94,107,922	92,504,719	68,799,853	49,550,823
Segment results - profit/(loss) from operations before material non cash items	(64,073)	(49,140)	2,671,544	1,172,306	28,193,439	22,316,034	3,561,828	1,912,584
Other material non-cash items								
Foreign exchange gains /(losses)	(27,417)	10,468	(168)	(258)	(127,693)	239,706	243,957	174,254
Provision/write-offs, and impairment of business assets	-	-	-	-	(4,496,428)	-	-	-
Profit/(loss) from operations	(91,490)	(38,672)	2,671,376	1,172,048	23,569,318	22,555,740	3,805,785	2,086,838
Change in fair value of business assets	17,953	13,281	2,171,631	3,142,760	-	-	-	-
Net finance cost	(134,754)	(137,651)	(86,297)	(5,548)	(1,895,190)	(3,481,056)	(576,761)	(497,303)
Share of net results of equity accounted investee	-	-	-	-	-	-	19,576	(12,064)
Profit/(loss) before Income tax expenses	(208,291)	(163,042)	4,756,710	4,309,260	21,674,128	19,074,684	3,248,600	1,577,471
Current taxation	(47,199)	(39,376)	(243,467)	(198,592)	(6,505,507)	(4,452,922)	(954,565)	(416,551)
Deferred taxation	-	-	524	(342)	476,872	(638,588)	61,886	(43,492)
	(47,199)	(39,376)	(242,943)	(198,934)	(6,028,635)	(5,091,510)	(892,679)	(460,043)
Profit/(Loss) for the period	(255,490)	(202,418)	4,513,767	4,110,326	15,645,493	13,983,174	2,355,921	1,117,428
Attributable to:								
Owners of the Company	(255,490)	(202,418)	2,701,223	2,399,200	7,640,488	6,950,275	1,007,096	475,344
Non controlling interest	-	-	1,812,544	1,711,126	8,005,005	7,032,899	1,348,825	642,084
	(255,490)	(202,418)	4,513,767	4,110,326	15,645,493	13,983,174	2,355,921	1,117,428

Figures in brackets indicate deductions.

	Beverage		Real Estate		Leisure		Management Services		Group	
	9M	9M	9M	9M	9M	9M	9M	9M	9M	9M
	2025/26	2024/25	2025/26	2024/25	2025/26	2024/25	2025/26	2024/25	2025/26	2024/25
	107,613,207	97,711,797	334,864	305,828	683,692	830,626	1,295,998	919,264	319,919,305	288,802,514
	(7,736,197)	[3,884,087]	-	-	-	-	-	-	(49,245,674)	[46,784,711]
	99,877,010	93,827,710	334,864	305,828	683,692	830,626	1,295,998	919,264	270,673,631	242,017,803
	(7,029)	[8,884]	(48,361)	[44,666]	(6,037)	[8,791]	(1,271,533)	[898,096]	(3,644,641)	[3,365,604]
	99,869,981	93,818,826	286,503	261,162	677,655	821,835	24,465	21,168	267,028,990	238,652,199
	14,804,283	12,963,601	146,500	128,759	(37,207)	[31,848]	77,651	[161,759]	49,353,965	38,250,537
	107,666	[84,836]	-	-	6,666	[2,683]	-	-	203,011	336,651
	-	-	-	-	-	-	-	-	(4,496,428)	-
	14,911,949	12,878,765	146,500	128,759	(30,541)	[34,531]	77,651	[161,759]	45,060,548	38,587,188
	-	-	1,373	1,667	-	-	-	-	2,190,957	3,157,708
	(59,343)	[336,861]	43,703	55,377	2,937	[10,577]	12,240	1,743	(2,693,465)	[4,411,876]
	-	-	-	-	-	-	-	-	19,576	[12,064]
	14,852,606	12,541,904	191,576	185,803	(27,604)	[45,108]	89,891	[160,016]	44,577,616	37,320,956
	(6,374,315)	[5,131,293]	(79,021)	[62,928]	-	-	(41,305)	-	(14,245,379)	[10,301,662]
	(86,181)	79,416	1,621	2,761	1,751	8,239	5,979	5,408	462,452	[586,598]
	(6,460,496)	[5,051,877]	(77,400)	[60,167]	1,751	8,239	(35,326)	5,408	(13,782,927)	[10,888,260]
	8,392,110	7,490,027	114,176	125,636	(25,853)	[36,869]	54,565	[154,608]	30,794,689	26,432,696
	3,998,918	3,558,571	103,064	114,983	(23,262)	[33,175]	54,565	[154,608]	15,226,602	13,108,172
	4,393,192	3,931,456	11,112	10,653	(2,591)	[3,694]	-	-	15,568,087	13,324,524
	8,392,110	7,490,027	114,176	125,636	(25,853)	[36,869]	54,565	[154,608]	30,794,689	26,432,696

Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

Operating Segment Information - Group								
(b) Segments Assets/ liabilities are as follows:								
	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils and fats	
As at	31.12.2025	31.03.2025	31.12.2025	31.03.2025	31.12.2025	31.03.2025	31.12.2025	31.03.2025
SEGMENT ASSETS								
Non - Current Assets								
Fixed assets*	-	-	11,707	2,951	91,304,231	92,001,400	12,943,179	11,854,995
Intangible assets (Including land rights)	-	-	182,740	182,740	7,607,595	7,919,945	1,402,485	1,348,932
Financial assets measured at FVOCI/Equity accounted investee	6,460,065	4,304,097	21,051,398	14,025,750	-	-	911,576	792,063
Deferred tax assets	-	-	7,670	7,147	3,941,252	2,295,999	338,473	338,473
Other financial receivables	-	-	4,375,084	5,099,375	-	-	-	-
Other non financial receivables	-	-	-	-	16,551,136	13,529,304	-	-
Non - Current Assets	6,460,065	4,304,097	25,628,599	19,317,963	119,404,214	115,746,648	15,595,713	14,334,463
Current Assets								
Inventories/biological assets	-	-	-	-	11,033,251	10,988,203	7,231,168	7,329,167
Trade debtors and other financial assets	822	762	38,827	34,969	4,562,076	3,309,530	12,870,158	6,695,121
Other non financial receivables	2,375	11,263	15,867	12,560	4,512,989	4,152,553	2,295,771	978,635
Financial assets measured at FVTPL	146,156	125,743	7,999,717	9,848,843	-	-	188,388	118,347
Cash and cash equivalents	376,242	220,684	13,706,322	6,362,785	42,536,214	30,719,817	1,552,151	1,928,382
Total current assets	525,595	358,452	21,760,733	16,259,157	62,644,530	49,170,103	24,137,636	17,049,652
Total segmental assets	6,985,660	4,662,549	47,389,332	35,577,120	182,048,744	164,916,751	39,733,349	31,384,115
SEGMENT LIABILITIES								
Non - Current Liabilities								
Loans and borrowings	1,793,345	668,340	1,398,148	783,242	47,125,934	48,313,225	954,037	1,460,775
Other financial payables	-	-	-	-	-	-	-	-
Other non financial liabilities	-	-	27,139	23,991	4,691,774	3,839,012	-	-
Deferred tax liabilities	-	-	-	-	6,905,447	5,617,329	2,043,159	1,926,840
Total non - current liabilities	1,793,345	668,340	1,425,287	807,233	58,723,155	57,769,566	3,047,196	3,387,615
Current Liabilities								
Trade and other financial liabilities	411,950	356,603	129,501	141,100	25,243,366	21,755,314	6,164,553	4,208,675
Loans and borrowings	578,912	1,014,583	455,789	258,665	4,588,377	5,585,405	8,509,351	8,808,930
Total current liabilities	990,862	1,371,186	585,290	399,765	29,831,743	27,340,719	14,673,904	13,017,605
Total segmental liabilities	2,784,207	2,039,526	2,010,577	1,206,998	88,554,898	85,110,285	17,721,100	16,405,220
*Fixed assets include Property, Plant and Equipment, Bearer Plants, Right of use Assets and Investment Properties.								

	Beverage		Real Estate		Leisure		Management Services		Group	
	31.12.2025	31.03.2025	31.12.2025	31.03.2025	31.12.2025	31.03.2025	31.12.2025	31.03.2025	31.12.2025 (Unaudited)	31.03.2025 (Audited)
	29,923,543	30,271,176	6,515,589	6,488,149	2,714,961	2,636,579	48,903	39,744	143,462,113	143,294,994
	986,818	1,012,905	27,584	27,584	-	-	237	264	10,207,459	10,492,370
	-	-	-	-	-	-	-	-	28,423,039	19,121,910
	78,741	432,272	53,259	53,259	138,086	138,086	54,612	48,632	4,612,093	3,313,868
	1,807,068	1,611,178	278,953	388,202	24,759	24,759	-	-	6,485,864	7,123,514
	-	-	-	-	-	-	-	-	16,551,136	13,529,304
	32,796,170	33,327,531	6,875,385	6,957,194	2,877,806	2,799,424	103,752	88,640	209,741,704	196,875,960
	9,707,288	8,329,332	-	-	40,924	38,386	286	354	28,012,917	26,685,442
	2,990,116	4,619,654	115,418	93,583	105,748	113,086	1,956	208	20,685,121	14,866,913
	2,443,377	1,010,609	23,231	20,941	30,850	8,589	44,636	59,931	9,369,096	6,255,081
	-	-	-	-	-	-	-	-	8,334,261	10,092,933
	24,785,949	18,133,778	1,205,043	650,006	308,339	373,988	475,184	403,204	84,945,444	58,792,644
	39,926,730	32,093,373	1,343,692	764,530	485,861	534,049	522,062	463,697	151,346,839	116,693,013
	72,722,900	65,420,904	8,219,077	7,721,724	3,363,667	3,333,473	625,814	552,337	361,088,543	313,568,973
	2,550,583	2,468,395	529,500	192,000	158,000	68,948	-	-	54,509,547	53,954,925
	-	-	126,330	103,214	-	-	-	-	126,330	103,214
	422,174	399,658	9,195	8,363	28,861	27,982	181,396	160,869	5,360,539	4,459,875
	7,318,593	7,585,943	1,745,731	1,747,352	752,765	754,516	-	-	18,815,695	17,631,980
	10,291,350	10,453,996	2,410,756	2,050,929	939,626	851,446	181,396	160,869	78,812,111	76,149,994
	18,431,967	15,163,216	168,580	189,943	227,593	196,470	277,418	275,504	51,054,928	42,286,825
	2,657,283	4,608,213	151,028	48,200	49,485	112,741	-	-	16,990,225	20,436,737
	21,089,250	19,771,429	319,608	238,143	277,078	309,211	277,418	275,504	68,045,153	62,723,562
	31,380,600	30,225,425	2,730,364	2,289,072	1,216,704	1,160,657	458,814	436,373	146,857,264	138,873,556

Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

5. RELATED PARTY TRANSACTIONS	Group		Company	
	2025	2024	2025	2024
For the period ended 31st December				
Dividends received	90,487	66,971	2,080,209	1,841,947
Profit from shares repurchased by a subsidiary	-	-	-	353,618
Amounts paid for services obtained	-	-	34,310	28,330
Payment for acquisition of additional interest in a subsidiary	-	-	-	149,500
Outstanding balances				
Amount due from a subsidiary	-	-	365,000	373,500
Amount due from equity accounted investee	121,137	81,059	-	-
6. STATED CAPITAL			Group / Company	
As at 31st December			2025	2024
Issued and Fully Paid				
Ordinary Shares				
196,386,914 Ordinary shares			1,114,652	1,114,652
			1,114,652	1,114,652
7.	All significant expenses and support services fees for the period have been accounted for in full in the interim financial statements.			
8.	These financial statements have not been audited or reviewed by the Company auditors.			
9.	Net assets per share is calculated for all periods, based on the number of Ordinary shares in issue as at 31st December 2025.			
10. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS				
10.1 Capital Commitments				
Lion Brewery (Ceylon) PLC				
	Capital expenditure committed by the Company for which a provision has not been made in the Financial Statements amounts to Rs. 1,768 Mn as at 31st December 2025 (31st March 2025 - Rs. 639 Mn)			
Equity One Limited				
	The capital commitments for the refurbishment project of 'Dharmapala Mawatha- Colombo 7 property' amounted to Rs. 554.6 Mn.			
10.2 Contingent Liabilities				
Ceylon Beverage Holdings PLC - Group				
	Contingent liabilities as at 31st December 2025 amounts to Rs. 4,258 Mn (31st March 2025 - Rs. 4,239 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.			

Lion Brewery (Ceylon) PLC

Document credits established for foreign purchases of the Company as at 31st December 2025 amounts to Rs. 3,185 Mn (31st March 2025 - Rs. 810 Mn).

Goodhope Asia Holdings Limited

The Group has provided a corporate guarantee to a bank for Rs. 1,664.7 Mn for loans taken under the Plasma programme. The Group has also provided corporate guarantees to financial institutions for the loans and borrowings by its subsidiaries, amounting to Rs. 59.97 Bn.

11 DISCLOSURE ON IMPLEMENTATION OF NEW LAWS IN INDONESIA FOR PALM OIL PLANTATIONS

Changes relating to spatial planning and forest area management laws in the recent past have introduced additional requirements for plantation companies in Indonesia.

During the year, the Government of Indonesia introduced further new regulations establishing a Presidential Task Force for the repossession of lands categorized as forest status. As per publicly available data, the new regulations have affected many companies in the Palm Oil Plantation Sector in Indonesia covering over 4.1 million hectares.

Based on these new regulations, approximately 5,877 hectares of planted area and 6,275 hectares of unplanted area pertaining to five subsidiaries of Goodhope Asia Holdings Ltd ("Goodhope") are impacted. The Task Force has subsequently transferred the repossessed lands to a newly established state-owned enterprise, which is presently engaged in discussions with Goodhope Asia Holdings Ltd regarding the potential arrangements for the management of the plantations on these lands.

While discussions regarding the future management of these plantations are ongoing, there is no prohibition on plantation operations in this repossessed area, the repossession itself triggered an impairment assessment. Accordingly, the Group has recognized a provisional write-down of non-current assets value of USD 14.5 million, in relation to the above land area.

12 EVENTS AFTER THE END OF THE REPORTING PERIOD, 31 DECEMBER 2025

In January 2026, the Task Force has intimated to Goodhope a provisional administrative fine of approx. IDR 1,826 billion (equivalent to approx. USD 108.4 million) which has been communicated as a temporary notification and subject to future adjustment and finalisation following further review by the Task Force. Goodhope has sought detailed clarification from the authorities regarding the basis and methodology underlying this provisional computation and is actively discussing the matter with relevant authorities. No provision has been made at this time. Goodhope has adequate liquidity to meet the fine above and future operational commitments.

Subsequent to the reporting period, no circumstance have arisen which would require adjustments to or disclosure in the financial statement other than the above.

13. DIRECTORS SHAREHOLDING AS AT 31ST DECEMBER 2025

	No of Shares
Mr. W. M. R. S. Dias – Non-Executive	-
Mr. H. Selvanathan – Non Executive	76,852
Mr. M. Selvanathan – Non Executive	1,805,146
Mr. D. C. R. Gunawardena – Non-Executive	-
Mr. S. K. Shah – Non-Executive	-
Mr. A. S. Amaratunga – Independent Non-Executive	-
Ms. S. Selvanathan –Executive	-
Mr. M. M. Murugappan – Independent Non-Executive	-
Mr. Y. H. Ong – Independent Non-Executive	-
Mr. G.C. Jayaweera - Independent Non-Executive (Appointed w.e.f. 10th February 2026)	-

Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the nine months ended 31st December 2025
(All figures are in Sri Lankan Rupees Thousands)

14. TWENTY MAJOR SHAREHOLDERS - ORDINARY SHARES

	Name of Shareholder	As at 31.12.2025	
		No. of Shares	%
1	Bukit Darah PLC A/C No. 2	89,706,431	45.68
2	Tower Investments (Pvt) Ltd	21,076,622	10.73
3	Fulcrum (Private) Limited	19,231,059	9.79
4	Portelet Limited	14,747,670	7.51
5	Newgreens Limited	14,747,670	7.51
6	Mr. V. Nataraj	10,890,332	5.55
7	Employees Provident Fund	5,602,586	2.85
8	Goodhope Holdings (Pvt) Limited	2,265,665	1.15
9	GF Capital Global Limited	1,885,341	0.96
10	Mr. M. Selvanathan	1,805,146	0.92
11	Ceylon Securities and Investments (Private) Limited	1,606,251	0.82
12	Skan Investments (Pvt) Limited	1,561,015	0.79
13	Mrs. M.N.C. Pellizzari	939,801	0.48
14	Auerbach Grayson and Company LLC	808,035	0.41
15	Mr. Satish Selvanathan	703,348	0.36
16	Interkrish Investment Company (Pvt) Limited	603,685	0.31
17	Krish Investments Company (Pvt) Ltd	492,242	0.25
18	Mrs. M.L. De Silva	298,809	0.15
19	Sisira Investors Limited	298,809	0.15
20	Hatton National Bank PLC - Senfin Growth Fund	295,777	0.15

15. PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange, under Option 1, i.e. Float-Adjusted Market Capitalization of Rs.10 Billion with 500 Public Shareholders and no minimum Public Holding percentage is required.

The Company's Public Holding as at 31st December 2025

- Float Adjusted Market Capitalization (Rs.) 20,654,306,325.75
- Percentage of ordinary shares held by the public 13.93%
- Number of Public Shareholders 2,192

Unaudited Financial Statements for the nine months ended 31st December 2025
 (All figures are in Sri Lankan Rupees Thousands)

16. INVESTOR INFORMATION

As at	Nine Months ended 31.12.2025	Third quarter 31.12.2025	Second quarter 30.09.2025	First quarter 30.06.2025	Year ended 31.03.2025	Nine Months ended 31.12.2024
Market Performance - Ordinary Shares						
Last traded price per share (Rs.)	754.00	754.00	886.00	485.50	445.00	375.00
Highest price per share (Rs.)	980.00	980.00	895.00	510.00	499.75	375.00
Lowest price per share (Rs.)	385.00	730.00	465.00	385.00	245.00	245.00
Other Information						
Market Capitalization (Rs. Mn)	148,272	148,272	170,808	95,248	89,356	71,927

Corporate Information

NAME OF THE COMPANY

Carson Cumberbatch PLC

COMPANY REGISTRATION NO.

PQ 41

LEGAL FORM

A Public Quoted Company with limited liability.
Incorporated in Sri Lanka in 1913.

BOARD OF DIRECTORS

Mr. W. M. R. S. Dias (Chairman)
– Non-Executive
Mr. H. Selvanathan (Deputy Chairman)
– Non Executive
Mr. M. Selvanathan– Non Executive
Mr. D.C.R.Gunawardena – Non-Executive
Mr. S.K. Shah– Non-Executive
Mr. A. S. Amaratunga – Independent Non-Executive
Ms. S. Selvanathan–Executive
Mr. M. M. Murugappan – Independent Non-Executive
Mr. Y.H. Ong – Independent Non-Executive
Mr. G.C.Jayaweera - Independent Non-Executive [Appointed w.e.f. 10th February 2026]

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman)
Independent Non-Executive
Mr. D. C.R. Gunawardena
Non-Executive
Mr. Y.H. Ong
Independent Non-Executive
Mr. G.C.Jayaweera
Independent Non-Executive
[Appointed w.e.f. 10th February 2026]

REMUNERATION COMMITTEE

Mr. M. M. Murugappan (Chairman)
Independent Non-Executive
Mr. Y. H. Ong
Independent Non-Executive
Mr. D. C.R. Gunawardena
Non-Executive

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. A. S. Amratunga (Chairman)
Independent Non-Executive
Mr. Y. H. Ong
Independent Non-Executive
Mr. W. M. R. S. Dias
Non-Executive

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amratunga (Chairman)
Independent Non-Executive
Mr. Y. H. Ong
Independent Non-Executive
Mr. D. C.R. Gunawardena
Non-Executive
Mr. G.C.Jayaweera
Independent Non-Executive [Appointed w.e.f. 10th February 2026]

BANKERS

Standard Chartered Bank
Bank of Ceylon
Commercial Bank of Ceylon PLC
Hatton National Bank PLC
Nations Trust Bank PLC
Sampath Bank PLC
Peoples' Bank
State Bank of India

AUDITORS

Messrs KPMG
Chartered Accountants
No. 32A,
Sir Mohamed Macan Markar Mawatha,
Sri Lanka

SECRETARIES

Carsons Management Services (Pvt) Ltd.
No. 61, Janadhipathi Mawatha,
Colombo 1
Sri Lanka
Tel: 94-11-2039200
Fax: 94-11-2039300

REGISTERED OFFICE

No. 61, Janadhipathi Mawatha,
Colombo 1
Sri Lanka
Tel: 94-11-2039200
Fax: 94-11-2039300

EMAIL

carsons@carcumb.com

CORPORATE WEBSITE

www.carsoncumberbatch.com

PARENT COMPANY

Bukit Darah PLC

