



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

20th January 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre,
Echelon Square, Colombo 1

Dear Madam,

Our Ref: CARS/BUKIT/CSE/ANN/2026/NS/01/01

ANNOUNCEMENT

**CARSON CUMBERBATCH PLC
BUKIT DARAH PLC
UPDATE REGARDING INDONESIAN PALM OIL PLANTATIONS**

Further to the Announcement dated 28 October 2025 on the '**Implementation of new laws in Indonesia for Palm Oil Plantations**' which, according to publicly available information, has currently affected approx. 4.1 million hectares of palm oil plantations across Indonesia, Carson Cumberbatch PLC and Bukit Darah PLC wish to provide the following update based on information received from their subsidiary, Goodhope Asia Holdings Ltd. (Goodhope).

Goodhope has continued its engagement with the Presidential Task Force established by the Government of Indonesia and has attended meetings and provided information as requested. The Task Force has intimated to Goodhope a provisional administrative fine of approx. IDR 1,826 billion (equivalent to approx. USD 108.4 million) which has been communicated as a temporary notification and subject to future adjustment and finalisation following further review by the Task Force.

Goodhope has sought detailed clarification from the authorities regarding the basis and methodology underlying this provisional computation and is actively discussing the matter. Goodhope has adequate liquidity to manage the impact, if imposed.

Goodhope reiterates its continuing commitment to full compliance with applicable Indonesian laws and regulations and remains engaged in constructive dialogue with the relevant authorities to ensure regulatory adherence and operational continuity, and to safeguard the interests of all stakeholders.

This Announcement is made in terms of Listing Rule 8.1 of the Colombo Stock Exchange and is based on an update received from its subsidiary, Goodhope Asia Holdings Ltd.

Yours faithfully,
for and on behalf of

**CARSON CUMBERBATCH PLC
BUKIT DARAH PLC**

Carsons Management Services (Private) Limited

President - Group Company Secretarial


Secretaries
ss/cw/aa/ns

Regd. Office : No.61, Janadhipathi Mawatha, P.O. Box 24, Colombo 01, Sri Lanka.

Telephone : +94-11-2039200 Fax : +94-11-2039300

E-mail : carsons@carcumb.com Web site : www.carsoncumberbatch.com

Directors : H. Selvanathan (Chairman), M. Selvanathan, K. C. N. Fernando, A. P. Weeratunge, K. Selvanathan,
V. R. Wijesinghe, S. Selvanathan, D.R.P. Goonetilleke

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CARSON
CUMBERBATCH
COMPANY**