

BUKIT DARAH PLC

Condensed Interim Financial Statements
For the three months ended 30th June 2025

Statement of Profit or Loss and Other Comprehensive Income - Company

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

	3M 2025	3M 2024	Change %
Revenue	32,970	437,888	(92)
Administrative expenses	(15,902)	(12,645)	26
Profit from operations	17,068	425,243	(96)
Tax expense	(200)	(715)	(72)
Profit for the period	16,868	424,528	(96)
Other Comprehensive Income			
Changes in fair value of equity securities at FVOCI	271,050	179,075	51
Other comprehensive income for the period	271,050	179,075	51
Total Comprehensive Income for the period	287,918	603,603	(52)
Basic earnings per share (Rs.)			
Basic earnings per share (Rs.)	0.17	3.62	(95)
Dividend per ordinary share (Rs.)	-	3.80	(100)

Figures in brackets indicate deductions.

The Notes from pages 10 to 18 form an integral part of these financial statements.

13th August 2025

Statement of Financial Position - Company

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

As at	30.06.2025 (Unaudited)	31.03.2025 (Audited)
ASSETS		
Non - Current Assets		
Investments in subsidiaries	7,026,770	7,026,770
Investments in equity securities at FVOCI	1,924,000	1,652,950
Total non - current assets	8,950,770	8,679,720
Current Assets		
Other non financial receivables	2,790	4,324
Cash and cash equivalents	96,393	76,415
Total current assets	99,183	80,739
Total assets	9,049,953	8,760,459
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	412,635	412,635
Capital reserves	40,000	40,000
Revenue reserves	8,463,788	8,175,906
Total equity	8,916,423	8,628,541
Current Liabilities		
Other financial liabilities	133,530	131,918
Total current liabilities	133,530	131,918
Total liabilities	133,530	131,918
Total equity and liabilities	9,049,953	8,760,459
Net assets per ordinary share (Rs.)	87.02	84.19

I certify that these financial statements have been prepared in compliance with the requirements of Companies Act No. 7 of 2007.

(Sgd.)

V. R. Wijesinghe

Director-Finance

Carsons Management Services (Private) Limited

The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 13th August 2025.

(Sgd.)

M. Selvanathan

Director

(Sgd.)

D.C.R. Gunawardena

Director

The Notes from pages 10 to 18 form an integral part of these financial statements.

Statement of Changes in Equity - Company

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

	Stated Capital	Capital Reserve	Revenue Reserves	Total Equity
Balance as at 31st March 2025 (Audited)	412,635	40,000	8,175,906	8,628,541
Profit for the period	-	-	16,868	16,868
Other Comprehensive income for the period	-	-	271,050	271,050
Total Comprehensive Income for the period	-	-	287,918	287,918
Dividend paid - Participating Cumulative Preference Shares	-	-	(36)	(36)
Balance as at 30th June 2025 (Unaudited)	412,635	40,000	8,463,788	8,916,423
Balance as at 31st March 2024 (Audited)	412,635	40,000	7,778,127	8,230,762
Profit for the period	-	-	424,528	424,528
Other Comprehensive income for the period	-	-	179,075	179,075
Total Comprehensive Income for the period	-	-	603,603	603,603
Dividend paid - Participating Cumulative Preference Shares	-	-	(55,623)	(55,623)
Dividend paid - Ordinary Shares	-	-	(387,600)	(387,600)
Balance as at 30th June 2024 (Unaudited)	412,635	40,000	7,938,507	8,391,142

Figures in brackets indicate deductions.

The Notes from pages 10 to 18 form an integral part of these financial statements.

Statement of Cash Flows - Company

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

For the period ended 30th June	2025	2024
Cash flows from operating activities		
Profit before tax	17,068	425,243
Changes in working capital:		
Other receivables	1,534	(15,904)
Other payables	1,502	460
Cash generated from operations	20,104	409,799
Income tax paid	(126)	(122)
Net cash generated from operating activities	19,978	409,677
Cash flows from financing activities		
Dividends paid	-	(295,564)
Net cash used in financing activities	-	(295,564)
Net increase in cash & cash equivalents	19,978	114,113
Cash & cash equivalents at the beginning of the year	76,415	50,959
Cash & cash equivalents at the end of the period	96,393	165,072
Statement of Cash & Cash Equivalents		
Cash at banks	96,393	165,072
	96,393	165,072

Figures in brackets indicate deductions.

The Notes from pages 10 to 18 form an integral part of these financial statements.

Consolidated Statement of Profit or Loss

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

	3M 2025	3M 2024	Change %
Revenue	84,772,521	71,664,785	18
Direct operating expenses	(59,173,656)	(53,480,655)	11
Gross profit	25,598,865	18,184,130	41
Other income	884,588	759,819	16
Administrative expenses	(5,308,335)	(5,020,961)	6
Distribution expenses	(3,295,623)	(3,451,230)	(5)
Other operating expenses	(160,873)	(132,083)	22
Foreign exchange gains	115,567	687,280	(83)
Profit from operations	17,834,189	11,026,955	62
Net finance costs	(1,119,827)	(1,786,963)	(37)
Changes in fair value of equity and debt securities at FVTPL	1,898,578	437,781	334
Share of net results of equity accounted investee	3,812	(4,504)	(185)
Profit before tax	18,616,752	9,673,269	92
Income tax expense			
Current tax expense	(5,085,645)	(3,135,938)	62
Deferred tax expense	(181,322)	(416,676)	(56)
	(5,266,967)	(3,552,614)	48
Profit for the period	13,349,785	6,120,655	118
Profit attributable to:			
Owners of the Company	5,866,776	2,476,270	137
Non - controlling interest	7,483,009	3,644,385	105
	13,349,785	6,120,655	118
Basic earnings per share (Rs.)	57.52	23.73	142
Dividend per ordinary share (Rs.)	-	3.80	-

Figures in brackets indicate deductions.

The Notes from pages 10 to 18 form an integral part of these financial statements.

13th August 2025

Consolidated Statement of Comprehensive Income

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

	3M 2025	3M 2024	Change %
Profit for the period	13,349,785	6,120,655	118
Other Comprehensive Income			
Items that are or may be reclassified subsequently to profit or loss:			
Exchange differences on translation of foreign operations	3,609,975	[2,852,288]	[227]
Share of other comprehensive income of equity accounted investee	44,124	17,665	150
Other Comprehensive Income/(expenses) for the period	3,654,099	[2,834,623]	[229]
Total Comprehensive Income for the period	17,003,884	3,286,032	417
Total Comprehensive Income Attributable to:			
Owners of the Company	7,796,792	853,890	813
Non controlling interest	9,207,092	2,432,142	279
	17,003,884	3,286,032	417

Figures in brackets indicate deductions.

The Notes from pages 10 to 18 form an integral part of these financial statements.

13th August 2025

Consolidated Statement of Financial Position

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

As at	30.06.2025 (Unaudited)	31.03.2025 (Audited)
ASSETS		
Non - Current Assets		
Property, plant & equipment	103,961,673	101,681,548
Bearer plants	36,255,473	34,999,616
Investment properties	6,622,420	6,613,830
Intangible assets	9,607,179	9,472,218
Investment in equity accounted investee	840,000	792,063
Deferred tax assets	4,041,045	3,313,868
Other financial receivables	7,399,340	7,123,514
Other non financial receivables	14,093,863	13,529,304
Total non - current assets	182,820,993	177,525,961
Current Assets		
Inventories	21,283,037	21,729,030
Trade and other receivables	14,550,921	13,081,447
Other financial receivables	2,353,387	1,785,466
Other non financial receivables	7,107,482	6,259,405
Investments in equity and debt securities	10,329,455	9,974,586
Derivative financial instruments	410,320	118,347
Biological assets	5,127,585	4,956,412
Cash and cash equivalents	67,527,648	58,869,059
Total current assets	128,689,835	116,773,752
Total assets	311,510,828	294,299,713
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	412,635	412,635
Capital reserves	4,867,212	4,867,212
Revenue reserves	68,506,084	60,710,433
Equity attributable to owners of the Company	73,785,931	65,990,280
Non-controlling interest	97,312,199	89,314,647
Total equity	171,098,130	155,304,927
Investment through subsidiary	(10,688)	(10,688)
Total equity	171,087,442	155,294,239
LIABILITIES		
Non - Current Liabilities		
Loans and borrowings	54,656,668	53,587,425
Lease liabilities	480,190	367,500
Other financial liabilities	108,069	103,214
Other non financial liabilities	787,223	629,611
Employee benefits	4,057,263	3,830,264
Deferred tax liabilities	18,760,253	17,631,980
Total non - current liabilities	78,849,666	76,149,994
Current Liabilities		
Trade payables	6,269,787	6,542,903
Other financial liabilities	23,199,505	25,218,455
Other non financial liabilities	4,809,900	7,246,209
Current tax liabilities	5,725,746	3,411,176
Loans and borrowings	21,428,413	20,302,379
Lease liabilities	140,369	134,358
Total current liabilities	61,573,720	62,855,480
Total liabilities	140,423,386	139,005,474
Total equity and liabilities	311,510,828	294,299,713
Net assets per ordinary share (Rs.)	722.99	646.56

I certify that these financial statements have been prepared in compliance with the requirements of Companies Act No. 7 of 2007.

(Sgd.)

V. R. Wijesinghe

Director-Finance

Carsons Management Services (Private) Limited

The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 13th August 2025.

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M. Selvanathan

Director

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D.C.R. Gunawardena

Director

The Notes from pages 10 to 18 form an integral part of these financial statements.

Consolidated Statement of Changes in Equity

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

	Stated Capital	Capital Reserves	Revenue Reserves	Attributable to owners of the company	Non - controlling interest	Total Equity
Balance as at 31st March 2025 (Audited)	412,635	4,867,212	60,710,433	65,990,280	89,314,647	155,304,927
Profit for the period	-	-	5,866,776	5,866,776	7,483,009	13,349,785
Other Comprehensive income for the period	-	-	1,930,016	1,930,016	1,724,083	3,654,099
Total comprehensive Income for the period	-	-	7,796,792	7,796,792	9,207,092	17,003,884
Transactions with owners of the Company						
Contributions and Distributions						
Dividends paid - Participating Cumulative Preference Shares	-	-	(36)	(36)	-	(36)
Dividends paid - Non controlling shareholders	-	-	-	-	(1,208,624)	(1,208,624)
Transfer and other reserve movement	-	-	(1,105)	(1,105)	(916)	(2,021)
Total Contributions by and distributions to owners	-	-	(1,141)	(1,141)	(1,209,540)	(1,210,681)
Balance as at 30th June 2025 (Unaudited)	412,635	4,867,212	68,506,084	73,785,931	97,312,199	171,098,130
Balance as at 31st March 2024 (Audited)	412,635	4,957,232	49,350,097	54,719,964	76,976,357	131,696,321
Profit for the period	-	-	2,476,270	2,476,270	3,644,385	6,120,655
Other Comprehensive expenses for the period	-	-	(1,622,380)	(1,622,380)	(1,212,243)	(2,834,623)
Total comprehensive Income for the period	-	-	853,890	853,890	2,432,142	3,286,032
Transactions with owners of the Company						
Contributions and Distributions						
Dividends paid - Ordinary Shares	-	-	(387,600)	(387,600)	-	(387,600)
Dividends paid - Participating Cumulative Preference Shares	-	-	(55,623)	(55,623)	-	(55,623)
Dividends paid - Non controlling shareholders	-	-	-	-	(1,357,939)	(1,357,939)
Transfer and other reserve movement	-	-	101,455	101,455	(118)	101,337
Total Contributions by and distributions to owners	-	-	(341,768)	(341,768)	(1,358,057)	(1,699,825)
Balance as at 30th June 2024 (Unaudited)	412,635	4,957,232	49,862,219	55,232,086	78,050,442	133,282,528

Figures in brackets indicate deductions.

The Notes from pages 10 to 18 form an integral part of these financial statements.

Consolidated Statement of Cash Flows

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

For the period ended 30th June	2025	2024
Cash flows from operating activities		
Profit before tax	18,616,752	9,673,269
Adjustments for:		
Changes in fair value of equity and debt securities at FVTPL	(1,898,578)	(437,781)
Share of net results of equity accounted investee	(3,812)	4,504
Depreciation of property, plant & equipment	2,305,774	2,076,583
Depreciation of Bearer Plants	565,639	587,192
Amortization of intangible assets/prepaid lease payment	135,852	94,882
Provision for retiring gratuity	242,032	232,039
Finance expenses	1,119,827	1,786,963
Profit on disposal of property, plant & equipment	(3,920)	-
Unrealized (gain)/loss on Derivative financial instruments	(290,900)	12,942
Provision for Inventories	(9,772)	(63,221)
Exchange impact on translation of foreign operations	998,169	(1,476,702)
	3,160,311	2,817,401
Operating profit before working capital changes	21,777,063	12,490,670
Changes in working capital:		
Inventories	455,765	1,167,917
Trade and other receivables	(3,145,929)	(1,025,611)
Trade and other payables	(4,715,870)	(5,270,186)
	14,371,029	7,362,790
Net cash movement in investments	1,543,709	1,478,258
Cash generated from operations	15,914,738	8,841,048
Interest paid	(1,112,692)	(1,797,992)
Income tax paid	(2,823,226)	(2,929,695)
Employee benefits paid	(126,370)	(195,524)
Net cash generated from operating activities	11,852,450	3,917,837
Cash flows from investing activities		
Additions to property, plant & equipment/investment property	(1,735,654)	(3,343,371)
Additions to bearer plants	(597,064)	(376,513)
Additions to intangible assets (including land rights)	(21,249)	(7,177)
Advance for capital expenditure	(89,485)	(35,514)
Investment in fixed deposits	(275,826)	10,128
Proceeds from disposal of property, plant & equipment	104,921	394,716
Net cash used in investing activities	(2,614,357)	(3,357,731)
Cash flows from financing activities		
Net change in borrowings	(162,984)	(940,822)
Payment of finance lease creditors	(87,846)	(120,488)
Effects of changes in controlling interests	(2,021)	(156)
Dividends paid to non - controlling shareholders by subsidiaries	(1,208,624)	(1,357,939)
Dividends paid by the Company	-	(196,518)
Net cash used in financing activities	(1,461,475)	(2,615,923)
Net Increase/(decrease) in cash & cash equivalents	7,776,618	(2,055,817)
Cash & cash equivalents at the beginning of the year	45,102,375	22,464,655
Cash & cash equivalents at the end of the period	52,878,993	20,408,838
Note A		
Cash and Cash equivalent comprise the following		
For the period ended 30th June	2025	2024
Cash and cash equivalents	67,527,648	39,004,332
Less - Short term borrowings	(14,648,655)	(18,595,494)
	52,878,993	20,408,838

The Notes from pages 10 to 18 form an integral part of these financial statements.

Notes to the Financial Statements

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

1 REPORTING ENTITY

Bukit Darah PLC is a limited liability company incorporated and domiciled in Sri Lanka. The ordinary shares of the Company have a primary listing on the Colombo Stock Exchange. The interim consolidated financial statements as at and for the period ended 30th June 2025 comprise the company and its subsidiaries (together referred to as the "Group" and individually as "Group entities"). It is a diversified conglomerate with businesses ranging from oil palm plantations in Indonesia to palm oil refining in Malaysia, breweries, investment holdings, portfolio & assets management, real estate and leisure in Sri Lanka. The Group has offices in Malaysia, Singapore, Indonesia, Mauritius and Sri Lanka.

There were no significant changes in the nature of the principal activities of the Company and the Group during the financial period under review.

2 BASIS OF PREPARATION

These interim condensed consolidated financial statements for the period ended 30th June 2025 have been prepared in accordance with LKAS 34 Interim Financial Reporting and using the same accounting policies and computation methods as the audited financial statements for FY 2024/2025. These financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's consolidated financial statements as at 31 March 2025.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period. The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. The fair value changes on financial instruments in Level 3 category were properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

All unquoted equity investments were fair valued as of 30th June 2025 and classified as Level 3 within the fair value hierarchy according to fair valuation methodology.

3 SEGMENTAL INFORMATION

The Group presents segmental information primarily based on business segments. The risks and returns associated with the Group's operations are primarily influenced by the nature of its business activities rather than geographic location. Each segment is managed separately, as it requires distinct strategies in line with the Group's organisational structure.

The Group's operations are classified into eight reportable segments based on the nature of products and services offered: Investment Holdings, Portfolio and Asset Management, Oil Palm Plantations, Oils & Fats, Beverages, Real Estate, Leisure, and Management Services. A description of the operations of each segment is provided in the table below.

Reportable Segment	Description of Operations
Investment Holdings	- Holding of strategic investments
Portfolio and Asset Management	- Investment and management of listed, private equity, fixed income and unit trust investments
Oil Palm Plantations	- Production and sale of palm oil, palm kernel and fresh fruit bunches to the Indonesian domestic and international markets
Oils & Fats	- Manufacturing, marketing and selling of refined oils and specialty fats to the bakery, chocolate and confectionery, ice creams and creamer industries and cooking oil products to end consumers
Beverage	- Brewing and marketing of high-quality beers for both local and export markets, and importing and marketing of globally renowned brands of beer and spirits
Real Estate	- Letting office and warehouse premises on rent for commercial purposes
Leisure	- Hoteliering
Management Services	- Providing support services to the Bukit Darah PLC Group entities in Sri Lanka

Inter-segment sales are conducted in the ordinary course of business, using prices that approximate to prevailing market rates. Segment revenue, expenses, and results include inter-segment transactions, which are eliminated on consolidation along with any unrealised profits or losses. Segment expenses comprise costs directly incurred by individual segments, along with shared expenses that are allocated across segments using a reasonable basis determined by management.

Notes to the Financial Statements

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

Operating Segment Information - Group

(a) Primary/Business segmentation

	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils & Fats	
	3M 2025/26	3M 2024/25	3M 2025/26	3M 2024/25	3M 2025/26	3M 2024/25	3M 2025/26	3M 2024/25
Total revenue	239,776	868,383	585,971	867,599	47,674,081	42,519,491	21,062,780	15,314,851
Intra segment revenue	-	(445,449)	(64,031)	(331,622)	(14,098,931)	(16,699,204)	-	-
Segment revenue	239,776	422,934	521,940	535,977	33,575,150	25,820,287	21,062,780	15,314,851
Inter segment revenue	(238,131)	(421,368)	-	(77,665)	(104,254)	(95,428)	-	-
External Revenue	1,645	1,566	521,940	458,312	33,470,896	25,724,859	21,062,780	15,314,851
Segment results - profit/(loss) from operations before material non cash items	(47,474)	(45,394)	378,547	306,972	11,968,260	5,691,349	1,287,512	671,274
Other material non-cash items								
Foreign exchange gains /(losses)	(22,575)	(4,442)	1,120	154	295,160	643,452	(164,351)	20,955
Profit/(loss) from operations	(70,049)	(49,836)	379,667	307,126	12,263,420	6,334,801	1,123,161	692,229
Change in fair value of business assets	9,756	4,534	1,887,943	433,247	-	-	-	-
Net finance cost	(35,187)	(43,846)	(25,228)	(5,875)	(852,229)	(1,406,257)	(184,615)	(167,610)
Share of net results of equity accounted investee	-	-	-	-	-	-	3,812	(4,504)
Profit/(loss) before Income tax expenses	(95,480)	(89,148)	2,242,382	734,498	11,411,191	4,928,544	942,358	520,115
Current taxation	(34,476)	(15,644)	(64,797)	(66,577)	(2,885,885)	(1,439,241)	(190,181)	(84,354)
Deferred taxation	-	-	(471)	(153)	(263,442)	(284,629)	(44,531)	(172,381)
	(34,476)	(15,644)	(65,268)	(66,730)	(3,149,327)	(1,723,870)	(234,712)	(256,735)
Profit/(Loss) for the period	(129,956)	(104,792)	2,177,114	667,768	8,261,864	3,204,674	707,646	263,380
Attributable to:								
Owners of the Company	(70,467)	(68,045)	588,184	152,471	4,521,867	1,795,899	339,578	125,715
Non controlling interest	(59,489)	(36,747)	1,588,930	515,297	3,739,997	1,408,775	368,068	137,665
	(129,956)	(104,792)	2,177,114	667,768	8,261,864	3,204,674	707,646	263,380

Beverage		Real Estate		Leisure		Management Services		Group	
3M 2025/26	3M 2024/25	3M 2025/26	3M 2024/25	3M 2025/26	3M 2024/25	3M 2025/26	3M 2024/25	3M 2025/26	3M 2024/25
32,325,270	30,519,997	105,962	97,833	175,229	245,716	444,290	292,196	102,613,359	90,726,066
(2,871,439)	(683,487)	-	-	-	-	-	-	(17,034,401)	(18,159,762)
29,453,831	29,836,510	105,962	97,833	175,229	245,716	444,290	292,196	85,578,958	72,566,304
(2,001)	-	(16,163)	(14,862)	(1,768)	-	(444,120)	(292,196)	(806,437)	(901,519)
29,451,830	29,836,510	89,799	82,971	173,461	245,716	170	-	84,772,521	71,664,785
4,034,395	3,737,102	51,231	49,582	(37,399)	(19,480)	83,550	(51,730)	17,718,622	10,339,675
3,457	24,648	-	-	2,756	2,513	-	-	115,567	687,280
4,037,852	3,761,750	51,231	49,582	(34,643)	(16,967)	83,550	(51,730)	17,834,189	11,026,955
-	-	879	-	-	-	-	-	1,898,578	437,781
(44,403)	(177,754)	15,588	18,052	1,718	(4,251)	4,529	578	(1,119,827)	(1,786,963)
-	-	-	-	-	-	-	-	3,812	(4,504)
3,993,449	3,583,996	67,698	67,634	(32,925)	(21,218)	88,079	(51,152)	18,616,752	9,673,269
(1,840,707)	(1,506,760)	(39,458)	(23,362)	-	-	(30,141)	-	(5,085,645)	(3,135,938)
116,248	30,936	498	1,109	8,164	6,358	2,212	2,084	(181,322)	(416,676)
(1,724,459)	(1,475,824)	(38,960)	(22,253)	8,164	6,358	(27,929)	2,084	(5,266,967)	(3,552,614)
2,268,990	2,108,172	28,738	45,381	(24,761)	(14,860)	60,150	(49,068)	13,349,785	6,120,655
519,596	487,105	(49,280)	11,645	(10,177)	(6,108)	27,475	(22,412)	5,866,776	2,476,270
1,749,394	1,621,067	78,018	33,736	(14,584)	(8,752)	32,675	(26,656)	7,483,009	3,644,385
2,268,990	2,108,172	28,738	45,381	(24,761)	(14,860)	60,150	(49,068)	13,349,785	6,120,655

Notes to the Financial Statements

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

Operating Segment Information - Group

(a) Primary/Business segmentation

As at	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantations		Oils & Fats	
	30.06.2025	31.03.2025	30.06.2025	31.03.2025	30.06.2025	31.03.2025	30.06.2025	31.03.2025
SEGMENT ASSETS								
Non - Current Assets								
Fixed assets*	-	-	12,529	2,951	95,283,863	92,001,400	12,409,924	11,854,995
Intangible assets (Including land rights)	-	-	84,791	84,791	7,113,643	6,996,600	1,516,164	1,496,086
Equity accounted investee	-	-	-	-	-	-	840,000	792,063
Deferred tax assets	-	-	6,675	7,147	3,306,825	2,295,999	338,473	338,473
Other financial receivables	-	-	5,295,523	5,099,375	-	-	-	-
Other non financial receivables	-	-	-	-	14,093,863	13,529,304	-	-
Non - Current Assets	-	-	5,399,518	5,194,264	119,798,194	114,823,303	15,104,561	14,481,617
Current Assets								
Inventories/biological assets	-	-	-	-	12,144,746	10,988,203	6,152,325	7,329,167
Trade debtors and other financial assets	762	762	66,338	34,969	2,625,717	3,309,530	11,312,452	6,695,121
Other non financial receivables	10,791	15,587	12,707	12,560	4,763,310	4,152,553	1,281,954	978,635
Financial assets measured at FVTPL	135,500	125,743	10,152,476	9,848,843	-	-	410,320	118,347
Cash and cash equivalents	807,691	297,099	8,503,294	6,362,785	35,777,101	30,719,817	1,438,918	1,928,382
Total current assets	954,744	439,191	18,734,815	16,259,157	55,310,874	49,170,103	20,595,969	17,049,652
Total segmental assets	954,744	439,191	24,134,333	21,453,421	175,109,068	163,993,406	35,700,530	31,531,269
SEGMENT LIABILITIES								
Non - Current Liabilities								
Loans and borrowings	760,012	668,340	733,344	783,242	49,134,601	48,313,225	1,331,248	1,460,775
Other financial payables	-	-	-	-	-	-	-	-
Other non financial liabilities	-	-	25,041	23,991	4,207,022	3,839,012	-	-
Deferred tax liabilities	-	-	-	-	7,010,681	5,617,329	2,072,062	1,926,840
Total non - current liabilities	760,012	668,340	758,385	807,233	60,352,304	57,769,566	3,403,310	3,387,615
Current Liabilities								
Trade and other financial liabilities	514,512	488,521	166,939	141,100	21,955,945	21,755,314	4,960,591	4,208,675
Loans and borrowings	1,267,468	1,014,583	761,421	258,665	5,741,385	5,585,405	8,114,778	8,808,930
Total current liabilities	1,781,980	1,503,104	928,360	399,765	27,697,330	27,340,719	13,075,369	13,017,605
Total segmental liabilities	2,541,992	2,171,444	1,686,745	1,206,998	88,049,634	85,110,285	16,478,679	16,405,220

* Fixed assets include Property, Plant and Equipment, Bearer Plants, Right of use Assets and Investment Properties.

Beverage		Real Estate		Leisure		Management Services		Group	
30.06.2025	31.03.2025	30.06.2025	31.03.2025	30.06.2025	31.03.2025	30.06.2025	31.03.2025	30.06.2025 (Unaudited)	31.03.2025 (Audited)
29,907,075	30,271,176	6,504,594	6,488,149	2,666,739	2,636,579	54,842	39,744	146,839,566	143,294,994
879,527	881,678	12,799	12,799	-	-	255	264	9,607,179	9,472,218
-	-	-	-	-	-	-	-	840,000	792,063
146,882	432,272	53,259	53,259	138,086	138,086	50,845	48,632	4,041,045	3,313,868
1,676,000	1,611,178	403,058	388,202	24,759	24,759	-	-	7,399,340	7,123,514
-	-	-	-	-	-	-	-	14,093,863	13,529,304
32,609,484	33,196,304	6,973,710	6,942,409	2,829,584	2,799,424	105,942	88,640	182,820,993	177,525,961
8,076,144	8,329,332	-	-	37,222	38,386	185	354	26,410,622	26,685,442
2,716,327	4,619,654	96,669	93,583	84,360	113,086	1,683	208	16,904,308	14,866,913
928,151	1,010,609	33,279	20,941	12,380	8,589	64,910	59,931	7,107,482	6,259,405
-	-	41,479	-	-	-	-	-	10,739,775	10,092,933
19,372,519	18,133,778	739,432	650,006	366,282	373,988	522,411	403,204	67,527,648	58,869,059
31,093,141	32,093,373	910,859	764,530	500,244	534,049	589,189	463,697	128,689,835	116,773,752
63,702,625	65,289,677	7,884,569	7,706,939	3,329,828	3,333,473	695,131	552,337	311,510,828	294,299,713
2,770,005	2,468,395	344,500	192,000	63,148	68,948	-	-	55,136,858	53,954,925
-	-	108,069	103,214	-	-	-	-	108,069	103,214
407,493	399,658	8,491	8,363	28,264	27,982	168,175	160,869	4,844,486	4,459,875
7,184,304	7,585,943	1,746,854	1,747,352	746,352	754,516	-	-	18,760,253	17,631,980
10,361,802	10,453,996	2,207,914	2,050,929	837,764	851,446	168,175	160,869	78,849,666	76,149,994
11,662,339	15,163,216	188,655	189,943	194,569	196,470	361,388	275,504	40,004,938	42,418,743
5,443,695	4,608,213	90,595	48,200	149,440	112,741	-	-	21,568,782	20,436,737
17,106,034	19,771,429	279,250	238,143	344,009	309,211	361,388	275,504	61,573,720	62,855,480
27,467,836	30,225,425	2,487,164	2,289,072	1,181,773	1,160,657	529,563	436,373	140,423,386	139,005,474

Notes to the Financial Statements

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

4 RELATED PARTY TRANSACTIONS

For the period ended 30th June	Group		Company	
	2025	2024	2025	2024
Significant transactions with related parties				
Dividend Income received	-	-	31,713	435,432
Amounts paid for services obtained	-	-	9,077	7,519
Outstanding balances				
Amounts Due from equity accounted investee	56,776	63,061	-	-

5 STATED CAPITAL

As at 30th June	Group/ Company	
	2025	2024
Issued and Fully Paid		
102,000,000 Ordinary shares	371,880	371,880
1,839,568 8% Participating Cumulative Preference shares	40,755	40,755
	412,635	412,635

6 Support Services fees and other significant expenses for the quarter have been accounted for in full in the interim financial statements.

7 These financial statements have not been audited or reviewed by the Company auditors.

8 Net assets per share is calculated for all periods, based on the number of Ordinary shares in issue as at 30th June 2025.

9 CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

10.1 Financial Commitments

Lion Brewery (Ceylon) PLC

Document credits established for foreign purchases as at 30th June 2025 amounts to Rs.1,683 Mn (31st March 2025 - Rs. 810 Mn).

10.2 Capital Commitments

Lion Brewery (Ceylon) PLC

Capital expenditure committed by the Lion Brewery (Ceylon) PLC for which a provision has not been made in the Financial Statements amounts to Rs. 1,630 Mn as at 30th June 2025 (31st March 2025 - Rs. 639Mn).

10.3 Contingencies

Ceylon Beverage Holdings PLC - Group

Contingent liabilities as at 30th June 2025 amounts to Rs. 4,242 Mn (31st March 2025 - Rs. 4,329 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

There were no significant changes in the contingent liabilities and capital commitment since the last annual report date other than disclosed above.

10 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting period, no circumstances have arisen which would require adjustments to or disclosure in the financial statements.

11 DIRECTORS' SHAREHOLDING AS AT 30TH JUNE 2025

Directors shareholding in the ordinary shares of the company are as follows:

	No. of shares
Mr. H. Selvanathan (Chairman) - Non-Executive	153,112
Mr. M. Selvanathan - Non-Executive	44,214
Mr. D. C. R. Gunawardena - Non-Executive	-
Mr. S. K. Shah - Non-Executive	-
Mr. M. Dayananda - Non-Executive	-
Mr. A.S Amaratunga - Non-Executive/Independent	-
Mr. Narayanan G. K - Non-Executive/Independent	-
8% Participating Cumulative Preference shares	
Mr. H. Selvanathan - Non-Executive	345,130
Mr. M. Selvanathan - Non-Executive	824,231

12 TWENTY MAJOR SHAREHOLDERS - ORDINARY SHARES

	As at 30.06.2025	
	No. of Shares	%
1 RUBBER INVESTMENT TRUST LTD A/C NO-03	20,438,250	20.04
2 PORTELET LIMITED	9,409,500	9.23
3 MR. V. NATARAJ	8,706,928	8.54
4 SKAN INVESTMENTS (PVT) LIMITED	8,357,904	8.19
5 GOODHOPE HOLDINGS (PVT) LIMITED	8,149,039	7.99
6 NEWGREENS LIMITED	7,905,000	7.75
7 INTERKRISH INVESTMENT COMPANY (PVT) LIMITED	7,314,903	7.17
8 KRISH INVESTMENT COMPANY (PVT) LTD.	7,304,150	7.16
9 CARSON CUMBERBATCH PLC A/C NO. 2	6,270,781	6.15
10 GEE GEES PROPERTIES (PVT) LTD	3,734,220	3.66
11 EMPLOYEES PROVIDENT FUND	2,857,872	2.80
12 S KANAPATHY CHETTY (PRIVATE) LIMITED	2,139,922	2.10
13 CEYLON SECURITIES AND INVESTMENTS (PRIVATE) LIMITED	1,006,085	0.99
14 AUERBACH GRAYSON AND COMPANY LLC	925,385	0.91
15 MR. E.A. SAMARAWEERA	612,000	0.60
16 MRS. H. POPE (DECD)	612,000	0.60
17 EST.OF LATE MR. K.C. VIGNARAJAH	525,276	0.51
18 MR. W. TIPPETTS	520,200	0.51
19 THURSTON INVESTMENTS LIMITED	501,490	0.49
20 CITIBANK HONG KONG S/A HOSTPLUS POOLED SUPERANNUATION TRUST	471,976	0.46

Notes to the Financial Statements

Unaudited Financial Statements for the three months ended 30th June 2025
(All figures are in Sri Lankan Rupees Thousands)

13 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1 (i)(a) of the Listing Rules of the Colombo Stock Exchange, under Option 1, i.e. Float-Adjusted Market Capitalization of Rs.10.0 Billion with 500 Public Shareholders and no minimum Public Holding percentage is required.

The Company's Public Holding as at 30th June 2025

Float Adjusted Market Capitalization - Rs.18,165,690,000/-

Percentage of ordinary shares held by the public - 22.98%

Number of Public Shareholders - 1,435

14 INVESTOR INFORMATION

As at	First Quarter 30.06.2025	First Quarter 30.06.2024	Year ended 31.03.2025
Market Performance - Ordinary Shares			
Last traded price per share (Rs.)	765.00	405.00	708.00
Highest price per share (Rs.)	800.00	415.00	749.00
Lowest price per share (Rs.)	665.00	350.00	311.00
Other Information			
Market Capitalization (Rs. Mn)	79,050	41,310	69,998

Corporate Information

NAME OF THE COMPANY

Bukit Darah PLC

COMPANY REGISTRATION NUMBER

PQ 56

LEGAL FORM

A Public Quoted Company with limited liability.
Incorporated in Sri Lanka in 1916

BOARD OF DIRECTORS

Mr. H. Selvanathan (Chairman) - *Non-Executive*
Mr. M. Selvanathan - *Non-Executive*
Mr. D. C. R. Gunawardena - *Non-Executive*
Mr. S. K. Shah - *Non-Executive*
Mr. M. Dayananda - *Non-Executive*
Mr. A.S Amaratunga - *Independent Non-Executive*
Mr. Narayanan G. K - *Independent Non-Executive*

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman)
- *Independent Non-Executive*

Mr. Narayanan G.K.
- *Independent Non-Executive*

Mr. D.C.R. Gunawardena
- *Non-Executive*

REMUNERATION COMMITTEE

Mr. A. S. Amaratunga (Chairman)
- *Independent Non-Executive*

Mr. Narayanan G.K.
- *Independent Non-Executive*

Mr. M. Dayananda
- *Non-Executive*

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. A. S. Amaratunga (Chairman)
- *Independent Non-Executive*

Mr. Narayanan G.K.
- *Independent Non-Executive*

Mr. D.C.R. Gunawardena
- *Non-Executive*

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amaratunga (Chairman)
- *Independent Non-Executive*

Mr. Narayanan G.K.
- *Independent Non-Executive*

Mr. D.C.R. Gunawardena
- *Non-Executive*

BANKERS TO THE GROUP

Standard Chartered Bank
Commercial Bank of Ceylon PLC
Hatton National Bank PLC

AUDITORS

Messrs KPMG
Chartered Accountants
No. 32A, Sir Mohamed Macan Markar Mawatha
Colombo 3
Sri Lanka

Tel: 94-11-5426426
Fax: 94-11-2445872

SECRETARIES

Carsons Management Services (Private) Limited
No. 61, Janadhipathi Mawatha
Colombo 1
Sri Lanka

Tel: 94-11-2039200
Fax: 94-11-2039300

REGISTERED OFFICE OF THE COMPANY

No. 61, Janadhipathi Mawatha
Colombo 1
Sri Lanka

Tel: 94-11-2039200
Fax: 94-11-2039300

EMAIL

carsons@carcumb.com

CORPORATE WEBSITE

www.carsoncumberbatch.com



www.carsoncumberbatch.com