

BUKIT DARAH PLC

Condensed Interim Financial Statements
For the six months ended 30th September 2024

Bukit Darah PLC – Performance update for the period ended 30th September 2024.

Bukit Darah PLC posted a consolidated revenue of Rs. 149.9 Bn for the six months ended 30th September 2024, which is a year over year (YoY) rise of 11%. This increase was primarily attributed to the revenue performance of the Group's Beverage and Oils and Fats segments. The Group posted profit before tax of Rs. 17.2 Bn and a profit after tax of Rs. 10.4 Bn, indicating YoY decreases of 13% and 21%, respectively. This decline was mainly stemming from a YoY reduction in earnings in the Oil Palm Plantations and Portfolio and Asset Management segments.

At the Company level, Bukit Darah PLC recorded a revenue of Rs. 1.3 Bn, which was up 466% YoY due to increased dividend income. Standalone profit before tax for the six months under review was Rs. 1.2 Bn.

OIL PALM PLANTATIONS

Oil Palm Plantations sector recorded a revenue of Rs. 54.4 Bn for the concluded six months. Severe weather impacted fertiliser application, crop harvesting, and transport of Fresh Fruit Bunches (FFB) during the first half of FY 2024/25 (1H25). Accordingly, the mill utilisation declined to 70%, although external crop volumes purchased increased slightly across locations. Additionally, the Oil Extraction Rate (OER) declined, impacted by the rain and related crop issues. The average Crude Palm Oil (CPO) during 1H25 was trading up by 5% YoY, while Palm Kernel (PK) and Palm Kernel Oil (PKO) prices increased by 25% and 33%, respectively [Bursa Malaysia prices]. Further, premiums for sustainable CPO sales declined during the period, limiting additional revenue. The sector's third Kernal crushing plant

(KCP) was commissioned in June 2024, and the capacity of the mill at Ketapang was enhanced. The sector recorded a profit before tax of Rs. 7.7 Bn in 1H25, which declined by 17% YoY.

To meet statutory obligations towards small-holder schemes (Plasma), 2,110 Hectares of planted land were transferred to Plasma holders in 1H25. Consequently, FFB production for the year is expected to reduce by approximately 3%.

OILS AND FATS

Revenue of the Oils and Fats segment grew by 25% YoY to Rs. 31.8 Bn, driven by higher palm kernel prices and an improved sales mix. The average price of palm kernel, the primary feedstock for PVO's Malaysian specialty fats plant, rose by 25% YoY, averaging MYR 2,518 per metric ton (MT) for 1H25. During 1H25, PVO's sales volume for specialty fats products and the throughput at the main palm kernel processing plant increased by 14% and 3%, respectively. Accordingly, the sector's profit before tax increased by 167% YoY to reach Rs. 1 Bn in 1H25. The segment remains focused on expanding its product portfolio through research and development at its facilities.

BEVERAGE

During the six months under review, local volumes grew very marginally YoY. Meanwhile, the export business continued its growth momentum. For the nine months ended 30th September 2024, the Beverage sector paid Rs. 66.5 Bn in excise duties and other taxes to the Government of Sri Lanka (GoSL), an increase of 36% vs the prior year.

PORTFOLIO AND ASSET MANAGEMENT

During 1H25, the Colombo Stock Exchange experienced significant volatility due to economic uncertainties and election anxieties. The Portfolio and Asset Management sector reported a profit before tax of Rs. 848 Mn, largely resulting from interest income and a fair value gain from fair value through profit or loss financial assets. Compared to the prior period, the decline in profit before tax is 73% due to lower fair value gains reflecting the fluctuation in share prices of investee companies.

The discretionary portfolio grew by 4.54% (adjusted for share repurchases), compared to the All-Share Price Index growth of 3.59%. The total portfolio, including strategic holdings, recorded a gain of 3.25% (adjusted for share repurchases) for the six months. The discretionary portfolio maintains its equity philosophy of investing in companies that display strong fundamentals for long-term value creation. Fixed-income investments are made with high-credit-quality financial institutions.

LEISURE

Recovery of tourism activity during 1H25 enabled Pegasus Reef Hotel and Giritale Hotel to record occupancy levels of 58% and 49%, respectively. The MICE (Meetings, Incentives, Conferences and Exhibitions) segment was another major contributor to revenue, with increased corporate events, day outings and other banquet functions. However, competitive pressures limited the pricing potential. Revenue of the Leisure sector grew by 37% YoY to reach Rs. 534.3 Mn.

Proceeds from the rights issue were utilised for debt repayments, which significantly reduced its finance costs YoY. The sector reported a profit before tax adjusted for depreciation of Rs. 5.2 Mn compared to a loss of Rs. 57.7 Mn in the prior period.

REAL ESTATE

The commercial real estate sector witnessed modest growth during 1H25. Sector occupancy for the period under review was 80%. Average rate increase of 6% YoY supported revenue growth. The sector recorded a profit before tax of Rs. 130.4 Mn on a revenue of Rs. 172 Mn for the six months ended 30 September 2024.

Carsons Management Services (Private) Limited

12th November 2024

Statement of Profit or Loss and Other Comprehensive Income - Company

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

	2Q 2024	2Q 2023	Change %	6M 2024	6M 2023	Change %
Revenue	834,075	191,975	334	1,271,963	224,708	466
Items of expenses						
Administrative expenses	(17,925)	(12,878)	39	(30,570)	(24,225)	26
Profit from operations	816,150	179,097	356	1,241,393	200,483	519
Tax expense	(1,664)	(1,069)	56	(2,379)	(1,380)	72
Profit for the period	814,486	178,028	358	1,239,014	199,103	522
Other Comprehensive Income/(expenses)						
Net change in fair value- Equity investments at FVOCI	(129,675)	241,800	(154)	49,400	222,300	(78)
Other comprehensive income/(expenses) for the period	(129,675)	241,800	(154)	49,400	222,300	(78)
Total Comprehensive Income for the period	684,811	419,828	63	1,288,414	421,403	206
Basic earnings per share (Rs.)						
Basic earnings per share (Rs.)	6.99	1.48	371	10.61	1.69	526
Dividend per ordinary share (Rs.)	6.88	1.80	282	10.68	1.80	493

Figures in brackets indicate deductions.

The notes from pages 12 to 22 form an integral part of these financial statements.

12th November 2024

Statement of Financial Position - Company

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

As at	30.09.2024 (Unaudited)	31.03.2024 (Audited)
ASSETS		
Non - Current Assets		
Investments in subsidiaries	7,026,770	7,026,770
Investment in FVOCI investments	1,288,625	1,239,225
Total non - current assets	8,315,395	8,265,995
Current Assets		
Other non financial receivables	9,869	4,060
Current tax recoverable	-	298
Cash and cash equivalents	869,552	50,959
Total current assets	879,421	55,317
Total assets	9,194,816	8,321,312
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	412,635	412,635
Capital reserves	40,000	40,000
Revenue reserves	7,820,607	7,778,127
Total Equity	8,273,242	8,230,762
Current Liabilities		
Other financial payables	88,724	90,550
Dividend payable - 2024/25	831,923	-
Current tax payable	927	-
Total current liabilities	921,574	90,550
Total liabilities	921,574	90,550
Total equity and liabilities	9,194,816	8,321,312
Net assets per ordinary share (Rs.)	80.71	80.29
I certify that these financial statements are in compliance with the requirements of Companies Act No. 7 of 2007.		
(Sgd.) V. R. Wijesinghe Director-Finance Carsons Management Services (Private) Limited		
The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 12th November 2024.		
(Sgd.) M. Selvanathan Director		(Sgd.) D.C.R. Gunawardena Director
The notes from pages 12 to 22 form an integral part of these financial statements.		

Statement of Changes in Equity - Company

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

	Stated Capital	Capital Reserve	Revenue Reserves	Total Equity
Balance as at 31st March 2024 (Audited)	412,635	40,000	7,778,127	8,230,762
Profit for the period	-	-	1,239,014	1,239,014
Other Comprehensive income for the period	-	-	49,400	49,400
Total Comprehensive Income for the period	-	-	1,288,414	1,288,414
Dividends paid - Participating Cumulative Preference Shares	-	-	(156,574)	(156,574)
Dividends paid - Ordinary Shares	-	-	(1,089,360)	(1,089,360)
Balance as at 30th September 2024 (Unaudited)	412,635	40,000	7,820,607	8,273,242
Balance as at 31st March 2023 (Audited)	412,635	40,000	7,466,467	7,919,102
Profit for the period	-	-	199,103	199,103
Other Comprehensive income for the period	-	-	222,300	222,300
Total Comprehensive Income for the period	-	-	421,403	421,403
Dividends paid - Participating Cumulative Preference Shares	-	-	(26,226)	(26,226)
Dividends paid - Ordinary Shares	-	-	(183,600)	(183,600)
Balance as at 30th September 2023 (Unaudited)	412,635	40,000	7,678,044	8,130,679

Figures in brackets indicate deductions.

The notes from pages 12 to 22 form an integral part of these financial statements.

Statement of Cash Flows - Company

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

Six months ended 30th September	2024	2023
Cash flows from operating activities		
Profit before tax	1,241,393	200,483
Changes in working capital:		
Other receivables	(5,809)	(6,160)
Other payables	(1,826)	1,631
Cash generated from operations	1,233,758	195,954
Income tax paid	(1,154)	(679)
Net cash generated from operating activities	1,232,604	195,275
Cash flows from financing activities		
Dividends paid	(414,011)	(209,790)
Net cash used in financing activities	(414,011)	(209,790)
Net increase/(decrease) in cash & cash equivalents	818,593	(14,515)
Cash & cash equivalents at the beginning of the period	50,959	52,451
Cash & cash equivalents at the end of the period	869,552	37,936
Statement of Cash & Cash Equivalents		
Cash at banks	869,552	37,936
	869,552	37,936

Figures in brackets indicate deductions.

The notes from pages 12 to 22 form an integral part of these financial statements.

Consolidated Statement of Profit or Loss

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

	2Q 2024	2Q 2023	Change %	6M 2024	6M 2023	Change %
Revenue	78,219,254	69,844,909	12	149,884,039	134,577,578	11
Direct operating expenses	(58,818,807)	(49,458,393)	19	(112,299,462)	(96,788,873)	16
Gross profit	19,400,447	20,386,516	(5)	37,584,577	37,788,705	(1)
Other income	870,378	901,410	(3)	1,630,197	1,807,527	(10)
Items of expenses						
Administrative expenses	(5,375,517)	(4,841,870)	11	(10,396,478)	(9,569,563)	9
Distribution expenses	(3,362,770)	(3,274,260)	3	(6,814,000)	(6,449,613)	6
Other operating expenses	(210,881)	(117,055)	80	(342,964)	(209,295)	64
(Provision)/Write back of impairment of assets	-	291,063	(100)	-	291,063	(100)
Foreign exchange gains/(losses)	(2,025,801)	414,062	(589)	(1,338,521)	63,428	(2,210)
Profit from operations	9,295,856	13,759,866	(32)	20,322,811	23,722,252	(14)
Net finance costs	(1,684,484)	(3,081,547)	(45)	(3,471,447)	(5,989,733)	(42)
Change in fair value of financial assets - fair value through profit or loss	(91,873)	1,734,187	(105)	345,908	1,999,696	(83)
Share of net results of equity accounted investee	(22,336)	(13,118)	70	(26,840)	(17,124)	57
Profit before tax	7,497,163	12,399,388	(40)	17,170,432	19,715,091	(13)
Income tax expenses						
Current taxation	(3,136,625)	(3,633,765)	(14)	(6,272,563)	(6,149,409)	2
Deferred taxation	(130,681)	(225,895)	(42)	(547,357)	(531,257)	3
	(3,267,306)	(3,859,660)	(15)	(6,819,920)	(6,680,666)	2
Profit for the period	4,229,857	8,539,728	(50)	10,350,512	13,034,425	(21)
Profit Attributable to:						
Owners of the Company	1,383,661	3,136,766	(56)	3,859,931	4,924,093	(22)
Non controlling interest	2,846,196	5,402,962	(47)	6,490,581	8,110,332	(20)
	4,229,857	8,539,728	(50)	10,350,512	13,034,425	(21)
Basic earnings per share (Rs.)	12.58	30.50	(59)	36.31	48.02	(24)
Dividend per ordinary share (Rs.)	6.88	1.80	282	10.68	1.80	493

Figures in brackets indicate deductions.

The notes from pages 12 to 22 form an integral part of these financial statements.

12th November 2024

Consolidated Statement of Comprehensive Income

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

	2Q 2024	2Q 2023	Change %	6M 2024	6M 2023	Change %
Profit for the period	4,229,857	8,539,728	(50)	10,350,512	13,034,425	(21)
Other Comprehensive Income						
Items that are or may be reclassified subsequently to profit or loss:						
Exchange differences on translation of foreign operations	9,674,356	(687,951)	(1,506)	6,822,068	(5,892,350)	(216)
Share of other comprehensive income of equity accounted investee, (net of tax)	61,574	33,779	82	79,239	(51,333)	(254)
Other comprehensive income/(expenses) for the period, (net of tax)	9,735,930	(654,172)	(1,588)	6,901,307	(5,943,683)	(216)
Total Comprehensive Income for the period	13,965,787	7,885,556	77	17,251,819	7,090,742	143
Total Comprehensive Income Attributable to:						
Owners of the Company	6,750,337	2,571,100	163	7,604,227	1,706,496	346
Non controlling interest	7,215,450	5,314,456	36	9,647,592	5,384,246	79
	13,965,787	7,885,556	77	17,251,819	7,090,742	143

Figures in brackets indicate deductions.

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12th November 2024

Consolidated Statement of Financial Position

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

As at	30.09.2024 (Unaudited)	31.03.2024 (Audited)
ASSETS		
Non - Current Assets		
Property, plant & equipment	104,164,787	98,749,259
Bearer Plants	42,487,652	41,806,827
Investment properties	6,107,101	6,107,100
Intangible assets	10,184,095	10,071,725
Investments in equity accounted investee	805,602	753,203
Deferred tax assets	3,183,496	3,627,926
Other financial receivables	4,987,336	4,920,860
Other non financial receivables	14,704,837	13,718,843
Total non - current assets	186,624,906	179,755,743
Current Assets		
Inventories	19,804,425	20,280,105
Trade receivables	11,398,144	11,259,347
Other financial receivables	1,930,554	1,877,210
Other non financial receivables	9,505,890	7,432,202
Current tax recoverable	-	298
Investment in equity and debt securities	8,506,569	9,648,262
Investment in Unit trusts	18,700	390,765
Derivative financial instruments	204,872	8,194
Biological assets	3,894,148	3,748,501
Cash and cash equivalents	42,004,078	41,546,054
Total current assets	97,267,380	96,190,938
Total assets	283,892,286	275,946,681
EQUITY AND LIABILITIES		
EQUITY		
Stated capital	412,635	412,635
Capital reserves	4,957,232	4,957,232
Revenue reserves	55,809,264	49,350,097
Equity attributable to owners of the Company	61,179,131	54,719,964
Non-controlling interest	84,305,675	76,976,357
Total Equity	145,484,806	131,696,321
Investment through subsidiary	(10,688)	(10,688)
Total equity	145,474,118	131,685,633
LIABILITIES		
Non - Current Liabilities		
Loans and borrowings	56,455,660	59,038,044
Lease liabilities	374,444	457,857
Other financial payables	103,251	87,399
Other non financial liabilities	502,315	406,257
Employee Benefits	3,972,110	3,701,222
Deferred tax liabilities	16,596,418	16,126,372
Total non - current liabilities	78,004,198	79,817,151
Current Liabilities		
Trade payables	6,815,951	7,617,547
Other financial payables	21,856,865	21,473,289
Other non financial liabilities	2,962,816	4,879,734
Current tax liabilities	2,478,481	2,690,780
Derivative financial instruments	31,912	-
Loans and borrowings	26,009,085	27,410,843
Lease liabilities	258,860	371,704
Total current liabilities	60,413,970	64,443,897
Total liabilities	138,418,168	144,261,048
Total equity and liabilities	283,892,286	275,946,681
Net assets per ordinary share (Rs.)	599.40	536.07
I certify that these financial statements are in compliance with the requirements of Companies Act No. 7 of 2007.		
(Sgd.) V. R. Wijesinghe Director-Finance Carsons Management Services (Private) Limited		
The Board of Directors is responsible for the preparation and presentation of these financial statements. These financial statements were approved by the Board on 12th November 2024.		
(Sgd.) M. Selvanathan Director		(Sgd.) D.C.R. Gunawardena Director
The notes from pages 12 to 22 form an integral part of these financial statements.		

Consolidated Statement of Changes in Equity

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

	Stated Capital	Capital Reserves	Revenue Reserves	Attributable to owners of the company	Non - controlling interest	Total Equity
Balance as at 31st March 2024 (Audited)	412,635	4,957,232	49,350,097	54,719,964	76,976,357	131,696,321
Profit for the period	-	-	3,859,931	3,859,931	6,490,581	10,350,512
Other comprehensive income for the period	-	-	3,744,296	3,744,296	3,157,011	6,901,307
Total comprehensive Income for the period	-	-	7,604,227	7,604,227	9,647,592	17,251,819
Transactions with owners of the Company						
Contributions and Distributions						
Dividends paid - Ordinary Shares	-	-	(1,089,360)	(1,089,360)	-	(1,089,360)
Dividends paid - Participating Cumulative Preference Shares	-	-	(156,574)	(156,574)	-	(156,574)
Dividends paid - Non controlling shareholders	-	-	-	-	(2,074,426)	(2,074,426)
Transfers and other reserve movements	-	-	100,874	100,874	(243,848)	(142,974)
Total distributions to owners	-	-	(1,145,060)	(1,145,060)	(2,318,274)	(3,463,334)
Balance as at 30th September 2024 (Unaudited)	412,635	4,957,232	55,809,264	61,179,131	84,305,675	145,484,806
Balance as at 31st March 2023 (Audited)	412,635	2,936,575	50,694,429	54,043,639	73,687,507	127,731,146
Profit for the period	-	-	4,924,093	4,924,093	8,110,332	13,034,425
Other comprehensive expenses for the period	-	-	(3,217,597)	(3,217,597)	(2,726,086)	(5,943,683)
Total comprehensive income for the period	-	-	1,706,496	1,706,496	5,384,246	7,090,742
Transactions with owners of the Company						
Contributions and Distributions						
Dividends paid - Ordinary Shares	-	-	(183,600)	(183,600)	-	(183,600)
Dividends paid - Participating Cumulative Preference Shares	-	-	(26,226)	(26,226)	-	(26,226)
Dividends paid - Non controlling shareholders	-	-	-	-	(1,448,077)	(1,448,077)
Rights issue of shares by a subsidiary	-	-	-	-	6,089	6,089
Subsidiary share buy-back	-	-	(9,548)	(9,548)	(62,031)	(71,579)
Transfers and other reserve movements	-	1,271,639	(1,257,829)	13,810	(14,547)	(737)
Total distributions to owners	-	1,271,639	(1,477,203)	(205,564)	(1,518,566)	(1,724,130)
Balance as at 30th September 2023 (Unaudited)	412,635	4,208,214	50,923,722	55,544,571	77,553,187	133,097,758

Figures in brackets indicate deductions.

The notes from pages 12 to 22 form an integral part of these financial statements.

Consolidated Statement of Cash Flows

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

Six months ended 30th September	2024	2023
Cash flows from operating activities		
Profit before tax	17,170,432	19,715,091
Adjustments for:		
Changes in fair value of FVTPL financial assets	(345,908)	(1,999,696)
Provision/(Write back) of impairment of assets	-	(291,063)
Share of net results of equity accounted investee	26,840	17,124
Depreciation on property, plant & equipment	4,258,546	3,977,303
Depreciation on Bearer Plants	1,188,944	1,331,729
Amortization of intangible assets/prepaid lease payment	192,353	208,089
Provision for retiring gratuity	469,759	467,492
Profit on disposal of property, plant & equipment	(22,372)	(10,241)
Finance Expenses	3,471,447	5,989,733
Unrealized loss on Derivative financial instruments	(146,169)	(172,666)
Provision / (Reversal) of impairment of Inventories	73,720	(76,443)
Impact of exchange differences on translation of foreign operations	2,769,736	(1,007,339)
	11,936,896	8,434,022
Operating Cashflows before Working Capital Changes	29,107,328	28,149,113
Changes in working capital:		
Inventories	401,960	(2,565,531)
Trade and other receivables	(1,208,277)	(507,887)
Trade and other payables	(3,149,409)	(1,413,542)
	25,151,602	23,662,153
Net cash movement in investments	1,859,666	1,259,623
Cash generated from operations	27,011,268	24,921,776
Interest paid	(4,741,450)	(5,064,509)
Income tax paid	(6,599,621)	(8,087,027)
Gratuity paid	(327,602)	(271,040)
Net cash generated from operating activities	15,342,595	11,499,200
Cash flows from investing activities		
Additions of property, plant & equipment/investment property	(7,102,398)	(6,881,234)
Additions of bearer plants	(843,563)	(528,835)
Additions of intangible assets (including land rights)	(27,980)	(9,483)
Acquisition of additional interest in subsidiaries	-	(685)
Investment in fixed deposits	(66,476)	(417,928)
Proceeds from disposal of property, plant & equipment	158,192	132,221
Net cash used in investing activities	(7,882,225)	(7,705,944)
Cash flows from financing activities		
Net reduction in borrowings	(3,009,281)	(2,875,151)
Settlement of finance lease creditors	(241,853)	(367,628)
Re-purchase of shares held by non controlling interest	(243,848)	(114,828)
Dividends paid to non - controlling shareholders by subsidiaries	(1,973,552)	(1,400,434)
Dividends paid by the Company	(414,011)	(209,790)
Net cash used in financing activities	(5,882,545)	(4,967,831)
Net increase/(decrease) in cash & cash equivalents	1,577,825	(1,174,575)
Cash & cash equivalents at the beginning of the period	22,464,655	15,453,361
Cash & cash equivalents at the end of the period (Note A)	24,042,480	14,278,786
Note A		
Cash and cash equivalent comprise of the following		
Six months ended 30th September	2024	2023
Cash and cash equivalents	42,004,078	38,841,569
Less - Short term borrowings	(17,961,598)	(24,562,783)
	24,042,480	14,278,786
Figures in brackets indicate deductions.		
The notes from pages 12 to 22 form an integral part of these financial statements.		

Notes to the Condensed Interim Financial Statements

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

1. REPORTING ENTITY

Bukit Darah PLC is a limited liability company which is incorporated and domiciled in Sri Lanka. The ordinary shares of the Company have a primary listing on the Colombo Stock Exchange. These interim consolidated financial statements as at and for the period ended 30th September 2024 comprise the company and its subsidiaries (together referred to as the "Group" and individually as "Group entities"). The group is a diversified conglomerate having businesses ranging from oil palm plantations in Indonesia, palm oil refining in Malaysia, breweries, investment holdings, portfolio & assets management, real estate and leisure in Sri Lanka. The Group has offices in Malaysia, Singapore, Indonesia, Mauritius and Sri Lanka.

There were no significant changes in the nature of the principal activities of the Company and the Group during the financial period under review.

2. BASIS OF PREPARATION OF INTERIM CONDENSED FINANCIAL STATEMENTS

These interim condensed consolidated financial statements for the period ended 30th September 2024 have been prepared in accordance with LKAS 34 Interim Financial Reporting and using the same accounting policies and computation methods as the audited financial statements for FY 2023/24. Financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's consolidated financial statements as at 31 March 2024.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period. The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognised during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers in to or out of Level 3 categories as per the fair value hierarchy, during the period. The fair value changes on financial instruments in Level 3 category were properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period.

All unquoted equity investments were fair valued as of 30 September 2024 and classified as Level 3 within the fair value hierarchy according to fair valuation methodology.

3. DIVIDENDS

	Total Dividend		Dividend per Share	
	2025	2024	2025	2024
On preferences shares				
Annual dividend	72	72	0.08	0.08
Paid for 2024/25	156,502	26,154	85.08	14.22
	156,574	26,226	85.16	14.30
On ordinary shares				
Interim dividend - 2024/25	1,089,360	183,600	10.68	1.80
Total dividend	1,245,934	209,826		

4. SEGMENTAL INFORMATION

For management purposes the Group reports its segmental information on its business segments. The risks and returns of the Group's operations are primarily determined by the nature of the different activities that the group engages in, rather than the geographical location of these operations.

This is reflected by the Group's organizational structure. Industry segment activities of the Group are broadly classified into eight segments based on the nature of product or service rendered. The following summary describes the operations of each reportable segment.

Reportable Segment	Description of Operations
Investment Holdings	Holding of strategic investments
Portfolio and Asset Management	Investment and management of listed, private equity, fixed income and unit trust investments.
Oil Palm Plantations	Production and sale of palm oil, palm kernel and fresh fruit bunches to the Indonesian domestic and international market
Oils & Fats	Manufacturing, marketing and selling of refined oils and specialty fats to the bakery, chocolate and confectionery, ice creams and creamer industries and cooking oil products to end consumers.
Beverage	Production and sale of Beer, Import & distribution of alcoholic beverages.
Real Estate	Letting office and warehouse premises on rent for commercial purposes.
Leisure	Hoteliering.
Management Services	Providing support services to the Carsons Group entities.

Transactions between segments are carried out at prices that approximate the market prices. Segment revenue, segment expenses and segment results may include the transactions between industry segments. These transactions and any unrealized profits and losses are eliminated on consolidation. Segmental expenses are expenses that are directly attributed to a relevant segment or a portion of expenses that can be allocated on a reasonable basis as determined by the Management.

Notes to the Financial Statements

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

Operating Segment Information - Group								
(a) Primary / Business segmentation								
	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantation		Oils and fats	
	2Q 2024/25	2Q 2023/24	2Q 2024/25	2Q 2023/24	2Q 2024/25	2Q 2023/24	2Q 2024/25	2Q 2023/24
Total revenue	1,898,343	435,888	416,764	1,318,017	41,303,302	42,674,009	16,496,508	12,533,645
Intra segment revenue	(1,175,392)	(199,670)	(75,183)	(332,836)	(12,523,615)	(14,565,667)	-	-
Segment revenue	722,951	236,218	341,581	985,181	28,779,687	28,108,342	16,496,508	12,533,645
Inter segment revenue	(712,125)	(228,559)	-	(37,245)	(101,747)	(104,140)	-	-
External Revenue	10,826	7,659	341,581	947,936	28,677,940	28,004,202	16,496,508	12,533,645
Segment results - profit from operations before material non cash items	(50,777)	(61,536)	203,337	840,323	6,093,199	7,783,643	821,513	394,909
Other material non-cash items								
Foreign exchange gains/(losses)	(11,256)	(600)	(249)	251	(1,916,304)	267,393	(81,746)	8,537
Impairment of business assets	-	-	-	-	-	-	-	-
Profit/(loss) from operations	(62,033)	(62,136)	203,088	840,574	4,176,895	8,051,036	739,767	403,446
Change in fair value of business assets	(4,179)	4,875	(89,361)	1,729,312	-	-	-	-
Net finance cost	(49,053)	(72,067)	(180)	(20,527)	(1,376,903)	(2,377,321)	(188,936)	(205,468)
Share of net results of equity accounted investee	-	-	-	-	-	-	(22,336)	(13,118)
Profit/(loss) before Income tax expenses	(115,265)	(129,328)	113,547	2,549,359	2,799,992	5,673,715	528,495	184,860
Current taxation	(12,902)	(5,560)	(63,222)	(76,415)	(1,316,550)	(2,143,723)	(71,534)	(117)
Deferred taxation	-	-	268	319	(237,678)	104,741	93,348	(51,663)
	(12,902)	(5,560)	(62,954)	(76,096)	(1,554,228)	(2,038,982)	21,814	(51,780)
Profit/(loss) for the period	(128,167)	(134,888)	50,593	2,473,263	1,245,764	3,634,733	550,309	133,080
Attributable to:								
Owners of the Company	(67,010)	(73,357)	16,613	644,107	586,319	1,949,436	261,047	62,365
Non controlling interest	(61,157)	(61,531)	33,980	1,829,156	659,445	1,685,297	289,262	70,715
	(128,167)	(134,888)	50,593	2,473,263	1,245,764	3,634,733	550,309	133,080

Beverage		Real Estate		Leisure		Management Services		Group	
2Q 2024/25	2Q 2023/24	2Q 2024/25	2Q 2023/24	2Q 2024/25	2Q 2023/24	2Q 2024/25	2Q 2023/24	2Q 2024/25	2Q 2023/24
33,511,843	28,337,932	103,880	93,030	288,593	221,628	313,131	277,155	94,332,364	85,891,304
(1,199,642)	(286,809)	-	-	-	-	-	-	(14,973,832)	(15,384,982)
32,312,201	28,051,123	103,880	93,030	288,593	221,628	313,131	277,155	79,358,532	70,506,322
-	-	(14,897)	(14,338)	-	-	(310,509)	(277,131)	(1,139,278)	(661,413)
32,312,201	28,051,123	88,983	78,692	288,593	221,628	2,622	24	78,219,254	69,844,909
4,276,005	4,063,762	42,462	40,332	(8,472)	(23,504)	(55,610)	16,812	11,321,657	13,054,741
(13,449)	135,420	-	-	(2,797)	3,061	-	-	(2,025,801)	414,062
-	291,063	-	-	-	-	-	-	-	291,063
4,262,556	4,490,245	42,462	40,332	(11,269)	(20,443)	(55,610)	16,812	9,295,856	13,759,866
-	-	1,667	-	-	-	-	-	(91,873)	1,734,187
(85,425)	(401,676)	18,617	20,262	(3,196)	(9,819)	592	(14,931)	(1,684,484)	(3,081,547)
-	-	-	-	-	-	-	-	(22,336)	(13,118)
4,177,131	4,088,569	62,746	60,594	(14,465)	(30,262)	(55,018)	1,881	7,497,163	12,399,388
(1,652,949)	(1,375,113)	(19,468)	(23,153)	-	-	-	(9,684)	(3,136,625)	(3,633,765)
8,816	(291,126)	1,099	4,338	1,616	6,272	1,850	1,224	(130,681)	(225,895)
(1,644,133)	(1,666,239)	(18,369)	(18,815)	1,616	6,272	1,850	(8,460)	(3,267,306)	(3,859,660)
2,532,998	2,422,330	44,377	41,779	(12,849)	(23,990)	(53,168)	(6,579)	4,229,857	8,539,728
597,653	549,281	18,608	17,801	(5,281)	(9,860)	(24,288)	(3,007)	1,383,661	3,136,766
1,935,345	1,873,049	25,769	23,978	(7,568)	(14,130)	(28,880)	(3,572)	2,846,196	5,402,962
2,532,998	2,422,330	44,377	41,779	(12,849)	(23,990)	(53,168)	(6,579)	4,229,857	8,539,728

Notes to the Financial Statements

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

Operating Segment Information - Group								
(a) Primary / Business segmentation								
	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantation		Oils and fats	
	6M 2024/25	6M 2023/24	6M 2024/25	6M 2023/24	6M 2024/25	6M 2023/24	6M 2024/25	6M 2023/24
Total revenue	2,766,726	1,074,360	1,284,363	1,771,686	83,822,793	77,841,766	31,811,359	25,532,445
Intra segment revenue	(1,620,841)	(199,670)	(406,805)	(380,849)	(29,222,819)	(23,667,382)	-	-
Segment revenue	1,145,885	874,690	877,558	1,390,837	54,599,974	54,174,384	31,811,359	25,532,445
Inter segment revenue	(1,132,422)	(859,162)	(77,665)	(37,245)	(197,175)	(207,259)	-	-
External Revenue	13,463	15,528	799,893	1,353,592	54,402,799	53,967,125	31,811,359	25,532,445
Segment results - profit from operations before material non cash items	(96,171)	(99,918)	510,309	1,158,832	11,784,548	13,524,220	1,492,787	1,104,702
Other material non-cash items								
Foreign exchange gains / (losses)	(15,698)	8,811	(95)	(69)	(1,272,852)	330,627	(60,791)	(289,971)
Impairment of business assets	-	-	-	-	-	-	-	-
Profit/(loss) from operations	(111,869)	(91,107)	510,214	1,158,763	10,511,696	13,854,847	1,431,996	814,731
Change in fair value of business assets	355	6,825	343,886	1,992,871	-	-	-	-
Net finance cost	(92,899)	(160,897)	(6,055)	(40,021)	(2,783,160)	(4,508,661)	(356,546)	(404,758)
Share of net results of equity accounted investee	-	-	-	-	-	-	(26,840)	(17,124)
Profit/(loss) before Income tax expenses	(204,413)	(245,179)	848,045	3,111,613	7,728,536	9,346,186	1,048,610	392,849
Current taxation	(28,546)	(36,413)	(129,799)	(133,636)	(2,755,791)	(3,218,224)	(155,888)	(123)
Deferred taxation	-	-	115	400	(522,307)	(121,713)	(79,033)	(115,967)
	(28,546)	(36,413)	(129,684)	(133,236)	(3,278,098)	(3,339,937)	(234,921)	(116,090)
Profit/(loss) for the period	(232,959)	(281,592)	718,361	2,978,377	4,450,438	6,006,249	813,689	276,759
Attributable to:								
Owners of the Company	(135,055)	(148,925)	169,084	781,457	2,382,218	3,253,744	386,762	130,531
Non controlling interest	(97,904)	(132,667)	549,277	2,196,920	2,068,220	2,752,505	426,927	146,228
	(232,959)	(281,592)	718,361	2,978,377	4,450,438	6,006,249	813,689	276,759

Beverage		Real Estate		Leisure		Management Services		Group	
6M	6M	6M	6M	6M	6M	6M	6M	6M	6M
2024/25	2023/24	2024/25	2023/24	2024/25	2023/24	2024/25	2023/24	2024/25	2023/24
64,031,840	54,716,982	201,713	185,220	534,309	388,888	605,327	533,166	185,058,430	162,044,513
(1,883,129)	(1,555,414)		-		-		-	(33,133,594)	(25,803,315)
62,148,711	53,161,568	201,713	185,220	534,309	388,888	605,327	533,166	151,924,836	136,241,198
-	-	(29,759)	(28,672)		-	(603,776)	(531,282)	(2,040,797)	(1,663,620)
62,148,711	53,161,568	171,954	156,548	534,309	388,888	1,551	1,884	149,884,039	134,577,578
8,013,107	7,639,237	92,044	88,093	(27,952)	(78,404)	(107,340)	30,999	21,661,332	23,367,761
11,199	13,220	-	-	(284)	810	-	-	(1,338,521)	63,428
-	291,063		-	-	-		-	-	291,063
8,024,306	7,943,520	92,044	88,093	(28,236)	(77,594)	(107,340)	30,999	20,322,811	23,722,252
-	-	1,667	-	-	-	-	-	345,908	1,999,696
(263,179)	(881,325)	36,669	40,415	(7,447)	(20,384)	1,170	(14,102)	(3,471,447)	(5,989,733)
-	-	-	-	-	-	-	-	(26,840)	(17,124)
7,761,127	7,062,195	130,380	128,508	(35,683)	(97,978)	(106,170)	16,897	17,170,432	19,715,091
(3,159,709)	(2,706,743)	(42,830)	(44,586)	-	-	-	(9,684)	(6,272,563)	(6,149,409)
39,752	(327,897)	2,208	4,338	7,974	26,990	3,934	2,592	(547,357)	(531,257)
(3,119,957)	(3,034,640)	(40,622)	(40,248)	7,974	26,990	3,934	(7,092)	(6,819,920)	(6,680,666)
4,641,170	4,027,555	89,758	88,260	(27,709)	(70,988)	(102,236)	9,805	10,350,512	13,034,425
1,084,758	894,360	30,253	37,626	(11,389)	(29,178)	(46,700)	4,478	3,859,931	4,924,093
3,556,412	3,133,195	59,505	50,634	(16,320)	(41,810)	(55,536)	5,327	6,490,581	8,110,332
4,641,170	4,027,555	89,758	88,260	(27,709)	(70,988)	(102,236)	9,805	10,350,512	13,034,425

Notes to the Financial Statements

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

Operating Segment Information - Group

(a) Primary / Business segmentation

As at	Investment Holdings		Portfolio & Asset Management		Oil Palm Plantation		Oils and fats	
	30.09.2024	31.03.2024	30.09.2024	31.03.2024	30.09.2024	31.03.2024	30.09.2024	31.03.2024
SEGMENT ASSETS								
Non - Current Assets								
Fixed assets*	-	-	3,725	4,522	101,255,344	98,604,911	12,646,419	11,047,800
Intangible assets (Including land rights)	-	-	84,791	84,791	7,669,024	7,600,283	1,539,867	1,490,691
Investments in equity accounted investee	-	-	-	-	-	-	805,602	753,203
Deferred tax assets	-	-	5,112	4,997	3,116,617	3,544,505	-	-
Other financial receivables	-	-	4,707,077	4,607,101	-	-	-	-
Other non financial receivables	-	-	-	-	14,704,837	13,718,843	-	-
Total non - current assets	-	-	4,800,705	4,701,411	126,745,822	123,468,542	14,991,888	13,291,694
Current Assets								
Inventories/biological assets	-	-	-	-	10,521,550	9,394,938	6,094,254	5,428,000
Trade debtors and other financial assets	769	769	233,198	24,361	3,042,213	3,583,889	6,239,491	5,095,915
Other non financial receivables	24,928	15,645	39,895	23,966	6,506,741	4,588,889	1,550,682	865,207
FinanFinancial assets measured at FVTPL	120,229	119,332	8,405,040	9,881,517	-	-	204,872	8,193
Cash and cash equivalents	890,687	565,199	3,732,373	3,508,642	18,115,111	22,985,931	3,275,145	1,427,175
Total current assets	1,036,613	700,945	12,410,506	13,438,486	38,185,615	40,553,647	17,364,444	12,824,490
Total segmental assets	1,036,613	700,945	17,211,211	18,139,897	164,931,437	164,022,189	32,356,332	26,116,184
SEGMENT LIABILITIES								
Non - Current Liabilities								
Loans and borrowings	91,668	141,668	-	-	53,727,384	55,437,568	2,046,920	2,183,613
Other financial payables	-	-	-	-	-	-	-	-
Other non financial liabilities	-	-	17,469	16,244	3,997,115	3,664,134	-	-
Deferred tax liabilities	-	-	-	-	6,039,083	5,831,000	1,914,323	1,581,835
Total non - current liabilities	91,668	141,668	17,469	16,244	63,763,582	64,932,702	3,961,243	3,765,448
Current Liabilities								
Trade and other financial liabilities	1,396,996	414,255	141,475	172,368	13,111,579	16,354,930	4,675,526	4,559,643
Loans and borrowings	2,005,251	1,968,046	39,861	1,302,714	10,486,712	11,343,638	9,014,013	7,190,445
Total current liabilities	3,402,247	2,382,301	181,336	1,475,082	23,598,291	27,698,568	13,689,539	11,750,088
Total segmental liabilities	3,493,915	2,523,969	198,805	1,491,326	87,361,873	92,631,270	17,650,782	15,515,536

*Fixed assets include Property Plant & Equipment, Bearer plants, Right of use assets & Investment Properties.

Beverage		Real Estate		Leisure		Management Services		Group	
30.09.2024	31.03.2024	30.09.2024	31.03.2024	30.09.2024	31.03.2024	30.09.2024	31.03.2024	30.09.2024 (Unaudited)	31.03.2024 (Audited)
30,082,160	28,200,237	6,034,196	6,034,011	2,695,401	2,720,117	42,295	51,588	152,759,540	146,663,186
877,164	882,525	12,799	12,799	168	336	282	300	10,184,095	10,071,725
-	-	-	-	-	-	-	-	805,602	753,203
26,124	46,715	-	-	-	-	35,643	31,709	3,183,496	3,627,926
-	-	255,500	289,000	24,759	24,759	-	-	4,987,336	4,920,860
-	-	-	-	-	-	-	-	14,704,837	13,718,843
30,985,448	29,129,477	6,302,495	6,335,810	2,720,328	2,745,212	78,220	83,597	186,624,906	179,755,743
7,037,425	9,166,557	-	-	45,079	38,866	265	245	23,698,573	24,028,606
3,643,280	4,229,377	96,206	94,571	72,910	107,244	631	431	13,328,698	13,136,557
1,118,272	1,759,482	164,012	135,635	15,856	8,966	85,504	34,710	9,505,890	7,432,500
-	-	-	38,179	-	-	-	-	8,730,141	10,047,221
15,260,761	12,569,326	435,538	231,865	177,142	151,713	117,321	106,203	42,004,078	41,546,054
27,059,738	27,724,742	695,756	500,250	310,987	306,789	203,721	141,589	97,267,380	96,190,938
58,045,186	56,854,219	6,998,251	6,836,060	3,031,315	3,052,001	281,941	225,186	283,892,286	275,946,681
847,880	1,607,368	-	-	116,252	125,684	-	-	56,830,104	59,495,901
-	-	103,251	87,399	-	-	-	-	103,251	87,399
311,863	293,934	5,670	5,412	23,924	22,365	118,384	105,390	4,474,425	4,107,479
6,521,452	6,581,795	1,557,373	1,559,580	564,187	572,162	-	-	16,596,418	16,126,372
7,681,195	8,483,097	1,666,294	1,652,391	704,363	720,211	118,384	105,390	78,004,198	79,817,151
14,130,891	14,616,264	300,147	199,983	206,129	173,922	183,282	169,985	34,146,025	36,661,350
4,609,138	5,849,413	-	18,143	112,970	110,148	-	-	26,267,945	27,782,547
18,740,029	20,465,677	300,147	218,126	319,099	284,070	183,282	169,985	60,413,970	64,443,897
26,421,224	28,948,774	1,966,441	1,870,517	1,023,462	1,004,281	301,666	275,375	138,418,168	144,261,048

Notes to the Financial Statements

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

5. RELATED PARTY TRANSACTIONS

Six months ended 30th September	Group		Company	
	2024	2023	2024	2023
Transactions with related parties				
Subsidiaries				
Dividend Income	-	-	1,263,862	219,655
Amounts paid for services obtained				
Support service fees	-	-	14,523	12,307
Secretarial fees paid	-	-	371	314
Computer Fees paid	-	-	145	123
Outstanding balances				
Amounts Due from an Associate Company	106,511	43,344	-	-

6. STATED CAPITAL

As at 30th September	Company	
	2024	2023
Issued and Fully Paid		
102,000,000 Ordinary shares	371,880	371,880
1,839,568 8% Participating Cumulative Preference shares	40,755	40,755
	412,635	412,635

7. Management fees and other similar expenses for the quarter have been accounted for in full in the interim financial statements.

8. These financial statements have not been audited or reviewed by the Company auditors.

9. Net assets per share has been calculated for all periods, based on the number of Ordinary shares in issue as at 30th September 2024.

10. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

10.1 Financial Commitments

Lion Brewery (Ceylon) PLC

Document credits established for foreign purchases of the Company as at 30th September 2024 amounts to Rs.1,829 Mn (31 March 2024- Rs. 1,308 Mn).

10.2 Capital Commitments

Lion Brewery (Ceylon) PLC

Capital expenditure committed by the Company for which a provision has not been made in the Financial Statements amounts to Rs. 1,448 Mn as at 30th September 2024 (31 March 2024 - Rs. 700 Mn).

10.3 Contingencies

Ceylon Beverage Holdings PLC

Contingent liabilities as at 30th September 2024 amounts to Rs. 3,975 Mn (31 March 2024 - Rs.781 Mn), being bank guarantees given to Government bodies and foreign suppliers for operational purposes.

There were no significant changes in the contingent liabilities and capital commitment since the last annual report date other than disclosed above.

11. EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting period, no circumstances have arisen which would require adjustments to or disclosure in the financial statements.

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

12. DIRECTORS SHAREHOLDING AS AT 30TH SEPTEMBER 2024.

Directors shareholding in the ordinary shares of the company are as follows:

	No of shares
Mr. H. Selvanathan (Chairman) - Non-Executive	153,112
Mr. M. Selvanathan - Non-Executive	44,214
Mr. D. C. R. Gunawardena - Non-Executive	-
Mr. L. R. de Lanerolle - Non-Executive/Independent (Resigned as a Director w.e.f. 25/09/2024)	3,074
Mr. S. K. Shah - Non-Executive	-
Mr. M. Dayananda - Non-Executive (w.e.f. 25/09/2024)	-
Mr. A.S Amaratunga - Non-Executive/Independent	-
Mr. Narayanan G. K - Non-Executive/Independent	-
8% Participating Cumulative Preference shares	
Mr. H. Selvanathan - Non-Executive	345,130
Mr. M. Selvanathan - Non-Executive	824,231

13. TWENTY MAJOR SHAREHOLDERS - ORDINARY SHARES

Name of Shareholder	30.09.2024	
	No. of Shares	%
01. Rubber Investment Trust Limited A/C No.03	20,438,250	20.04
02. Portelet Limited	9,409,500	9.23
03. Mr. V. Nataraj	8,706,928	8.54
04. Skan Investments (Pvt) Limited.	8,357,904	8.19
05. Goodhope Holdings (Pvt) Limited.	8,149,039	7.99
06. Newgreens Limited	7,905,000	7.75
07. Interkrish Investment Company (Pvt) Limited.	7,314,903	7.17
08. Krish Investment Company (Pvt) Ltd.	7,304,150	7.16
09. Carson Cumberbatch PLC A/C No.2	6,270,781	6.15
10. Gee Gees Properties (Pvt) Ltd	3,734,220	3.66
11. Employees Provident Fund	2,857,872	2.80
12. S Kanapathy Chetty (Private) Limited.	2,139,922	2.10
13. Ceylon Securities and Investments (Private) Ltd	1,006,085	0.99
14. Auerbach Grayson and Company LLC	925,385	0.91
15. Mr. E.A. Samaraweera	612,000	0.60
16. Mrs. H. Pope (Decd)	612,000	0.60
17. J.B. Cocoshell (Pvt) Ltd	540,721	0.53
18. Mr. K.C. Vignarajah	525,276	0.51
19. Mr. W. Tippetts	520,200	0.51
20. Thurston Investments Limited	501,490	0.49

14. PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1 (i)(a) of the Listing Rules of the Colombo Stock Exchange, under Option 2, i.e. Float-Adjusted Market Capitalization of Rs.7.5 Billion with 500 Public Shareholders and a Public Holding percentage of 5%.

The Company's Public Holding as at 30th September 2024

Float Adjusted Market Capitalization - Rs. 9.61Bn

Percentage of ordinary shares held by the public - 22.99%

Number of Public Shareholders - 1,506

Notes to the Financial Statements

Unaudited Financial Statements for the period ended 30th September 2024
(All figures are in Sri Lankan Rupees Thousands)

15. INVESTOR INFORMATION

As at	Six Months ended 30.09.2024	Second Quarter 30.09.2024	First Quarter 30.06.2024	Six Months ended 30.09.2023	Year ended 31.03.2024
Market Performance - Ordinary Shares					
Last traded price per share (Rs.)	414.75	414.75	405.00	400.00	407.50
Highest price per share (Rs.)	415.00	415.00	415.00	480.00	480.00
Lowest price per share (Rs.)	311.00	311.00	350.00	353.00	353.00
Share Trading					
Value of shares traded (Rs. Mn)	40	34	6	59	123
Number of shares traded	98,703	84,199	14,504	142,758	304,561
Number of trades	476	195	281	951	1,422
Other Information					
Market Capitalization (Rs. Mn)	41,820	41,820	41,310	40,800	41,540

CORPORATE INFORMATION

NAME OF THE COMPANY

Bukit Darah PLC

COMPANY REGISTRATION NO.

PQ 56

LEGAL FORM

A Public Quoted Company with limited liability.
Incorporated in Sri Lanka in 1916.

BOARD OF DIRECTORS

Mr. H. Selvanathan (Chairman) - Non-Executive
Mr. M. Selvanathan - Non Executive
Mr. D. C. R. Gunawardena - Non-Executive
Mr. S. K. Shah - Non-Executive
Mr. L. R. de Lanerolle - Non-Executive/Independent (Resigned
w.e.f 25/09/2024)
Mr. M. Dayananda - Non-Executive w.e.f. 25/09/2024
Mr. A.S Amaratunga - Non-Executive/Independent
Mr. Narayanan G. K - Non-Executive/Independent

AUDIT COMMITTEE

Mr. L. R. de Lanerolle (Chairman)
(Ceased to be Chairman/Member w.e.f. 25/09/2024)
Non- Executive/Independent Director

Mr. M. Dayananda (Ceased to be a Member w.e.f. 25/09/2024)
Non- Executive Director

Mr. A. S. Amaratunga (Chairman)
(Appointed as Chairman/Member w.e.f. 25/09/2024)
Non- Executive/Independent Director

Mr. Narayanan G.K. (Appointed as Member w.e.f. 25/09/2024)
Non- Executive/Independent Director

Mr. D. C.R. Gunawardena
Non- Executive Director

REMUNERATION COMMITTEE

Mr. M. Dayananda (Chairman)
(Ceased to be the Chairman w.e.f. 25/09/2024 and remain as Member)
Non- Executive Director
Mr. L. R. de Lanerolle (Ceased to be a Member w.e.f. 25/09/2024)
Non-Executive/Independent Director

Mr. A. S. Amaratunga (Chairman)
(Appointed as Chairman/Member w.e.f. 25/09/2024)
Non- Executive/Independent Director

Mr. Narayanan G.K. (Appointed as Member w.e.f. 25/09/2024)
Non- Executive/Independent Director

Mr. D. C. R. Gunawardena (Ceased to be a Member w.e.f. 25/09/2024)
Non-Executive Director

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. L.R. de Lanerolle (Chairman)
(Ceased to be the Chairman/Member w.e.f. 25/09/2024)
Non-Executive/Independent Director

Mr. A. S. Amaratunga (Chairman) (Appointed as Chairman/
Member w.e.f. 25/09/2024)
Non- Executive/Independent Director

Mr. Narayanan G.K. (Appointed as Member w.e.f. 25/09/2024)
Non- Executive/Independent Director

Mr.D.C.R. Gunawardena
Non Executive Director

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. L. R. de Lanerolle (Chairman)
Non- Executive/Independent Director
(Ceased to be the Chairman/Member w.e.f. 25/09/2024)

Mr. H. Selvanathan
Non-Executive Director
(Ceased to be a Member w.e.f. 25/09/2024)

Mr. M. Selvanathan
Non-Executive Director
(Ceased to be a Member w.e.f. 25/09/2024)

Mr. M. Dayananda
Non-Executive Director
(Ceased to be a Member w.e.f. 25/09/2024)

Mr. A. S. Amaratunga (Chairman)
Non- Executive/Independent Director
(Appointed as the Chairman/Member w.e.f. 25/09/2024)

Mr. Narayanan G.K.
Non- Executive/Independent Director
(Appointed as Member w.e.f. 25/09/2024)

Mr. D. C. R. Gunawardena
Non-Executive Director

BANKERS

Standard Chartered Bank
Commercial Bank of Ceylon PLC
Hatton National Bank PLC

AUDITORS

Messrs KPMG
Chartered Accountants
No. 32A
Sir Mohamed Macan Markar Mawatha
Colombo 3
Sri Lanka
Tel: 94-11-5426426
Fax: 94-11-2445872

SECRETARIES

Carsons Management Services (Private) Limited
No. 61, Janadhipathi Mawatha,
Colombo 1
Sri Lanka
Tel: 94-11-2039200
Fax: 94-11-2039300

REGISTERED OFFICE

No. 61, Janadhipathi Mawatha,
Colombo 1
Sri Lanka
Tel: 94-11-2039200
Fax: 94-11-2039300

EMAIL

carsons@carcumb.com

CORPORATE WEBSITE

www.carsoncumberbatch.com



www.carsoncumberbatch.com